

MONTHLY NEWSLETTER OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

Dear PSFCU Members,



Throughout the month of October, in keeping with tradition, we celebrated the Polish Heritage Month in the United States. The contribution of the Polish community to the development and power of this country is undeniable, and sometimes underestimated. In addition to the heroes we know, such as Generals Thaddeus Kosciuszko and Casimir Pulaski, there are millions of Poles and Americans of Polish descent who, with their daily work, effort and diligence, have built and are building the success of our adopted homeland. This group undoubtedly includes you - members of our Credit Union.

On the first Sunday of October, the Polish & Slavic Federal Credit Union participated in the 85th Casimir Pulaski Parade on Fifth Avenue in Manhattan. I am glad that once again together we could proudly manifest our heritage and represent the Credit Union during one of the most important Polish events in the United States. Polish & Slavic Federal Credit Union has been a major sponsor of the Parade for many years.

One of the strategies of our Credit Union is to maintain a steady growth in the number of members, and thus expand the scope of our activities and reach out to the ever-wider Polish community. As part

of this strategy, on October 15, we held a symbolic groundbreaking ceremony for the 22nd PSFCU branch overall, and seventh in Illinois, located in Algonquin. We anticipate that the new branch will begin serving the neighboring Polish community in the middle of next year. I am pleased to report that our Credit Union in Illinois is growing rapidly. As of the end of September, the number of our members in the Midwest District exceeded 32,000 and deposits accumulated there exceeded the

amount of \$400 million.

In conclusion, I invite everyone to take advantage of our services and proposed promotions.

I also wish you, your loved ones and friends a happy Thanksgiving, full of reflection and gratitude. Happy Thanksgiving!

Sincerely,

Bogdan Chmielewski
PSFCU President/CEO

President of the Republic of Poland Andrzej Duda Meets With Leaders of Polonia organizations



Photo: Jakub Szymczuk / KPRP (from left: First Lady Agata Kornhauser-Duda, President of the Republic of Poland Andrzej Duda, Consul General of the Republic of Poland in New York Adrian Kubicki, Chairman of the PSFCU Board of Directors Krzysztof Matyszczuk, Bishop Witold Mroziowski)

A meeting between President of the Republic of Poland Andrzej Duda, First Lady Agata Kornhauser-Duda and leaders of Polish-American organizations in New York was held on September 22, 2022, at the Consulate General in New York, which was attended by Chairman of the PSFCU Board of Directors Krzysztof Matyszczuk.

“Big thanks are also owed to all com-

patriots in our homeland, who spontaneously, from the bottom of their hearts, helped, are helping and, I have no doubt, will continue to provide help to others, because this has unbelievably raised the Polish brand, ours as a society and Poland as a country, all over the world. The best example of this is the United States,” said Polish President Andrzej Duda.

PSFCU In Numbers

Information as of September 30, 2022

Assets

\$2,537,265,101

Loans

\$1,467,830,309

Net worth

\$236,434,149

Number of Members

111,798

Groundbreaking Ceremony for the Seventh PSFCU Branch In Illinois



A groundbreaking ceremony for the 22nd PSFCU branch overall and the seventh branch of our Credit Union in Illinois was held on October 15, 2022.

A new PSFCU branch will be built in Algonquin, in the western suburbs of the Chicago metropolitan area. The building will stand on a plot of land owned by our Credit Union. The ground was broken by PSFCU President/CEO Bogdan Chmielewski, members of the PSFCU Board of Directors and Supervisory Committee, and representatives of local authorities. Present at the ceremony were local PSFCU employees, directors and members of Polish-American organizations, including the Polish American Congress of Illinois, the Polish Highlanders Association of North America and the Polish Teachers Association.

In a ceremonial speech, Mr. Chmielewski said that the establishment of a new PSFCU branch in Algonquin is another very important stage in the

implementation of our Credit Union's development plan. He also pointed out that the growth accurate decisions and precise actions. PSFCU CEO thanked all those involved in the development of our Credit Union: Board of Directors, employees and members for their trust and long-standing loyalty, and invited new members.

The 46-year history of the Polish & Slavic Federal Credit Union has been a time of continuous building and strengthening in the Polish and local communities. Since 2010, PSFCU has been thriving in Illinois, offering a range of services to individuals and businesses.

Algonquin is an excellent location. According to the latest statistics, the number of Polish people living in Kane County has been increasing every year. A natural consequence of this fact is the establishment of new businesses and organizations that serve the community. The Algonquin branch of PSFCU will soon join their ranks.

2022 Children's Holiday Smile

We would like to invite all of you to take part in the next edition of our Credit Union's "Children's Holiday Smile" charity campaign. The goal of the campaign, organized jointly with the Children's Smile Foundation, is to raise funds to help underprivileged Polish children in the United States and selected hospices for children in Poland. The collection begins on November 25 and will last until December 31, 2022.

In the previous edition of the campaign, nearly \$175,000 was raised by Polish & Slavic Federal Credit Union members for selected hospices in Poland and to help Polish children in the United States. Since 2014, more than \$1 million has been raised for this purpose.

Details can be found on our website www.NaszaUnia.com.



Scholarship Program For College-Bound High School Seniors



Are you a high-school senior? Do you have an account with our Credit Union? Will you be starting college in the Fall of 2023? Remember, early November is the time to apply for a PSFCU scholarship!

Our Credit Union, together with the New York Credit Union Association, is organizing a program offering scholarships for college-bound high school seniors. Up to \$2,500 can be used to cover the cost of college education.

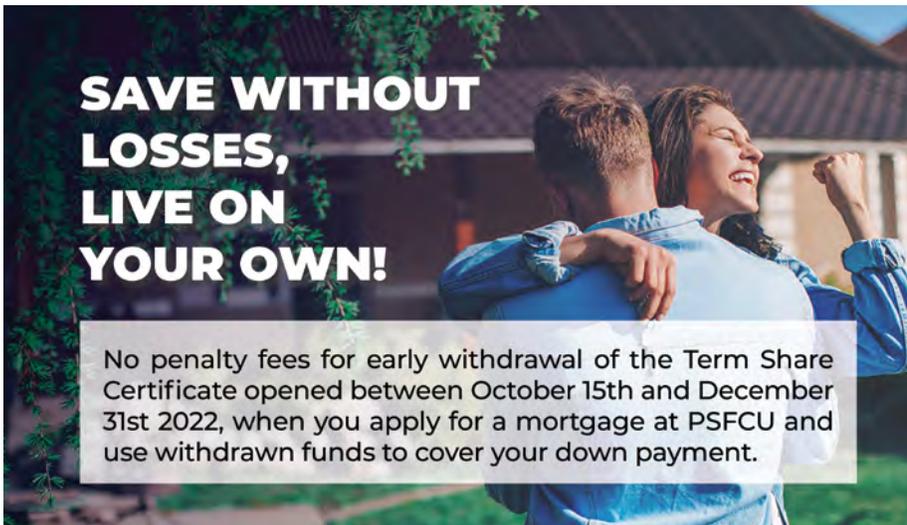
To apply for the scholarship, you must: submit an application by the January 7, 2023 deadline; be a member of our Credit Union; be a student in the senior year of high school at the time of application; be entering a two- or four-

year degree program at an accredited college or university for the first time in the fall of 2023.

The application along with the required documents (transcript including grade point average in grades 9 through 11 and essay) must be submitted electronically on the NYCUA website.

Evaluations of all correctly submitted applications take place in early spring. The list of scholarship recipients will be announced at the end of May 2023.

For additional information, visit our Credit Union's website, call 973-808-3240, ext. 6133, or email scholarships@psfcu.net.



SAVE WITHOUT LOSSES, LIVE ON YOUR OWN!

No penalty fees for early withdrawal of the Term Share Certificate opened between October 15th and December 31st 2022, when you apply for a mortgage at PSFCU and use withdrawn funds to cover your down payment.

Offer applies to Term Share Certificates opened during the promotional period from October 15 to December 31, 2022, provided that share certificate balance is used by qualified member(s) to fund a down payment on a residential mortgage obtained from the Polish & Slavic FCU.

Term Share Certificate: The minimum opening balance is \$ 500.00. Early withdrawal penalty will be waived if certificate closes before maturity to be used to fund a down payment on a residential mortgage obtained from Polish & Slavic FCU, provided that member qualifies for the mortgage. Otherwise, early withdrawal penalty will apply. The amount of penalty is based on the term of the share certificate and is disclosed in the Truth-In-Savings disclosure. Refer to rate sheet for share certificate terms and APYs.

Mortgages: Member(s) must qualify for residential mortgage. All loans are subject to credit approval and verification. The rate will be based on applicant's credit history and other factors. Private Mortgage Insurance ("PMI") may apply if down payment is less than 20% of property value. PSFCU reserves a right to end promotion anytime without a notice. All products and services are for PSFCU Members only. Other restrictions may apply.



Fall Shopping With PSFCU Cards

We are approaching this year's holiday season, which means it is worth planning not only the list of gifts, but also the method of paying for them. Choosing the right payment card is one of the most important decisions. This is because it will affect how much we gain from our purchases.

Check out the Polish & Slavic Federal

Credit Union's offerings before you start your Christmas shopping list:

Purchases with PSFCU Debit Cards - cards registered for the uChoose Rewards program normally allow users to collect 1 rewards point for every \$2 spent when making a signature transaction. However, between November 17 and 30, you will earn 5 points for every dollar spent!

In addition, each user receives 1,000 points when registering the card in the program, and 2,500 points for the first transaction made. The earned points are accrued at the end of each month and can be exchanged for gift cards, merchandise or airline tickets.

Shopping with PSFCU Credit Cards: Many credit card users know that responsible card use affects creditworthiness and provides the added bonus of rewards points. PSFCU Credit Cards have no annual fees, competitive interest rates and are tailored to meet the needs of our members.

Between November 17 and 30, for every dollar spent with credit cards included in the CU Rewards program, you will receive as many as five rewards points. With five times the points earned from the transaction, it's the perfect gift for someone buying gifts for family or friends. You make others happy by buying gifts for them, and at the same time you gain extra by earning valuable rewards points!

For more information, please contact Polish & Slavic Federal Credit Union branches or call PSFCU Customer Service Center 1.855.PSFCU.4U (1.855.773.2848).



Applies to qualifying purchases made with eligible PSFCU debit and credit card during a promotional period from 11/17/22 to 11/30/22.

Debit Cards: Qualifying purchases are signature transactions only. uChooseRewards® is a loyalty program available to PSFCU VISA® Debit cardholders. Must register with uChoose Rewards® Program to earn points. For details refer to the uChoose Rewards® Program terms and conditions. uChoose Rewards® Program is a registered trademark of Fiserv, Inc., an unaffiliated third party vendor of PSFCU.

Credit Cards: Reward program is offered through CU Rewards®. Advantage Low Rate, Secured and Classic credit cards are excluded from this promotion.

All promotions are available to members in good standing. PSFCU membership required for all products and services. Offerings, rates, terms and conditions are subject to change without notice. Other restrictions may apply.



Pulaski Day in New York City



PSFCU Contingent during the 85th annual Pulaski Parade in New York City

Polonia marched down Fifth Avenue for the 85th time, paying tribute to General Casimir Pulaski and manifesting its heart, soul and love. That was the motto of this year's Pulaski Parade - "March with the Heart, Soul and Love of Polonia." The PSFCU contingent also marched in keeping with this proud motto; this year we were represented by more than three hundred volunteers and employees, along with their families and children. October 2 belonged to the Polish community - from the morning Mass at St. Patrick's Cathedral, through the March down Fifth Avenue to the joy-filled fun at the Polish & Slavic Pulaski Day Festival in New York's Central Park. It's a day that unites Polonia and shows its strength and pride.

PSFCU marched with white and red umbrellas above our heads, smiles on our faces, and pride and joy in marching together in our hearts - this was how we felt during the 2022 Parade. We sincerely thank you for all the greetings and words of appreciation coming from you during the Parade. It is a great honor and privilege for us to be an integral part of the life of the Polish community in the USA.

The solemn Mass at St. Patrick's Cathedral in Manhattan was attended by members of the PSFCU Board of Directors and Management. During the Mass, Auxiliary Bishop of the Diocese of Brooklyn Witold Mroziowski noted that the day of the Parade "is a day of great pride and joy in being Polish." This pride and joy were not held back by the whimsical weather and overcast skies, and Polish organizations, schools, businesses and associations turned up on Fifth Avenue in large numbers. The parade was also attended by

many invited guests, including New York City Mayor Eric Adams, who emphasized the important participation of the Polish community in the life of the Metropolis.

The beauty of this year's Parade was amplified by the presence of Polish artists and of Miss World, Karolina Bielawska. After the Parade, Polonia manifested its joy during the Polish & Slavic Pulaski Day Festival concert. Golec uOrkiestra, Cleo, Mesajah, Natalia Kawalec, Rafal Brzozowski and Zbuku appeared on the Central Park stage. The event was hosted by Rita Cosby. Our Credit Union was the Main Sponsor of both the Pulaski Parade and the concert in Central Park.

We would like to thank all the parade participants and supporters. See you on Fifth Avenue next year!

...at Our Branches

35th anniversary of the Union branch

Exactly 35 years ago, in response to an appeal from the Polish community in New Jersey to open a "branch of the Polish bank of Greenpoint," a PSFCU branch was established in Union, NJ. For PSFCU, it was a historic crossing of the Hudson River and connection to the Polish community of New Jersey. To this day, uninterrupted since 1987, the Union branch at 667 Chestnut Street serves the local Polish community.



Bridgeview branch congratulated the Queen of the Highlander Alliance

Employees of the PSFCU branch in Bridgeview, IL took part in a gala event at the Highlander House. During the event, a new queen of the Highlanders Union of North America was elected. Nicole Tatar, a dancer of the "Sleobodni" group, won the pageant. Before winning her title, Nicole had to demonstrate a number of skills such as peeling potatoes and knowledge of the highlander dialect, regional dance and singing. The new Queen of the Polish Highlanders Alliance of North America for 2022/2023 received numerous wishes and congratulations, including those from representatives of the PSFCU.



Polonia of Long Island Festival

On Sunday, October 9, employees of the PSFCU branch in Copiague, NY took part in a festival organized by the Polonia of Long Island. The event took place in Lindenhurst, NY, and the many guests who attended enjoyed delicious Polish food, listened to performances by local artists, danced and, of course, visited our Credit Union's tent.



Meetings with celebrities at PSFCU branches

Our Credit Union was the main sponsor of majority of the musical events organized for the Polish audience in recent weeks. Because of this, PSFCU members had the chance to meet many artists in person. On September 29, the Norridge branch was visited by Cleo, Mesajah, Rafal Brzozowski and Natalia Kawalec. At the Bridgeview branch, the Golec uOrkiestra band met with their fans. Meetings with the stars brought a lot of excitement to fans of Polish music.