

MONTHLY NEWSLETTER OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

Dear PSFCU Members,



As previously reported, at mid-year, the number of PSFCU Members exceeded 110,000 people. Our members are unique in many ways and are a reflection of the entire Polish American community. Not only are we resourceful, thrifty and reliable, which is also the basis of our Credit Union's success, but in addition, PSFCU members stand out for their enormous heart and sensitivity to the needs of others. This is exemplified by our annual fundraising for children's hospices in Poland and our recent campaign to raise funds for Ukrainian refugees in Poland. As of today, together with our Credit Union's donation, we have donated nearly \$360,000 to branches of the CARITAS organization in Poland. We would like to thank you not only for your reliable and active use of our Credit Union's services, but also for constantly opening your hearts to the needs of others.

Every year, the Credit Union's Management, together with the Board of Directors, analyzes the changing economic, technological and demographic conditions of the Polish American community, and most importantly, the current needs of our members. Based on this data, it modifies the PSFCU's strategic development plan. In addition, in order to best

identify your expectations of our institution, we regularly conduct marketing surveys. This year's marketing survey will be sent out to a randomly selected group of several thousand PSFCU members in early September. I encourage those of you who receive such a survey by mail or by email to complete it. We very much want to hear your voice in order to better serve our Credit Union members and the entire Polish community.

As I write this text in the middle of the vacation season, I know that many of our members are traveling in the United States and abroad, including Poland in particular. I would like to remind you that our Credit Union offers a full range of services through online and mobile banking. I especially encourage you to use our credit and debit cards, which definitely facilitate travel and are accepted in virtually every country in the world. In the articles on the adjacent pages of our monthly

newsletter, you will find detailed information about the advantages that distinguish our VISA® cards from others.

Despite the vacations, PSFCU is actively offering a wide range of promotions. Until the end of August, you can take advantage of a very competitive interest rate on 6-year term share certificates. In August, we are also starting an attractive program offering rewards for those who recommend our services to family and friends. We also have a special offer for holders of credit and debit cards. Details of these promotions can be found in this newsletter as well as on social media.

In closing, I wish you a good vacation season, many happy vacation experiences and safe summer travels.

Sincerely,

Bogdan Chmielewski
PSFCU President/CEO

President of the „Promyk” Association for Cancer Patients in Giżycko Visits PSFCU



Statuette thanking PSFCU for the financial support provided in the course of the Children's Holiday Smile drive

On Tuesday, July 12, our Credit Union was visited by Ms. Maria Popieluch - President of the "Promyk" Association for Cancer Patients in Giżycko, Poland. Ms. Popieluch, while in the US, decided to visit our Operations Center in Fairfield, NJ and personally

thank us for the support the Polish & Slavic Federal Credit Union has given to the „Promyk” Association as part of our annual Children's Holiday Smile campaign.

The Promyk Association was selected by

...continued on page 2

PSFCU In Numbers

Information as of June 30, 2022

Assets

\$2,571,579,024

Loans

\$1,385,528,066

Net worth

\$231,718,391

Number of Members

110,646

...continued from page 1

our Credit Union for the 2019 edition of the Children's Holiday Smile charity drive. As part of this campaign, PSFCU members raised the amount of \$41,401 for the Association, which was fully transferred to the Association's account. As Ms. Popieluch told us, the amount will serve as a cornerstone for the construction of an inpatient hospice building at the Gizycko hospital grounds.

As a token of her gratitude, Ms. Popieluch presented our Credit Union with a special heart-shaped statuette with a printed dedication.

Vacation With PSFCU Card Photo Contest

We have told you many times that using PSFCU credit and debit cards during vacation travel brings tangible benefits. Now we'd like to offer you some holiday fun. On our Facebook and Instagram accounts, we have launched a contest for a vacation photo with a PSFCU credit or debit card.

To participate in the contest, you must do the following:

1. Take a photo with PSFCU debit or credit card while on vacation, post it and tag us in the post.
2. Follow us on Facebook or Insta-

gram

3. Use hashtag: #psfcuvisacardonvacation in your post

Contest participants will be automatically entered in a drawing of ten prizes in the amount of \$100 each.

Members of the Polish & Slavic Federal Credit Union who have a PSFCU credit or debit card are eligible to participate in the contest. Detailed terms and conditions of the promotion are available at www.psfcu.com.

uChoose Rewards® Referral Program

Great news for all Polish & Slavic Federal Credit Union members using the uChoose Rewards® Program! On August 15, we will launch a promotion giving you a chance to earn 5,000 uChoose Rewards® points. We described the details of the uChoose Rewards® Program in the June and July issues of „Our Credit Union” newsletter.

The rules of the promotion are extremely simple: 5,000 points (and even many times more) can be earned by a person who recommends opening an account at PSFCU; 5,000 points will be earned by a new referred member of our Credit Union!

REFERRING PERSON

Do you know someone who is planning to open a new personal or business account, but doesn't already have an

account with PSFCU? Ask for a referral ticket at one of our branches, write your membership number (savings account number) on it, and give it to the person who wants to open a PSFCU account. If the person you referred opens an account at our Credit Union, 5,000 points will be transferred to your uChoose Rewards® account.

In order to receive 5,000 points, the referring person must correctly complete a referral ticket and give it to the referred person; have a checking account, and a PSFCU VISA® Debit Card registered with the uChoose Rewards® program.

A referring person can recommend opening a PSFCU account multiple times during the promotion. Each newly opened account from your referral gives you a chance to earn another 5,000 points!

REFERRED PERSON:

Are you planning to open a new account? Do you want to open a new credit card? Thinking about buying a car or a house? Or maybe you own a business and need a business account? Become a member of Polish & Slavic Federal Credit Union and take advantage of the products and services offered? Start with a promotion that will give you the chance to earn 5,000 points in the uChoose Rewards® program.

After opening an account at the Polish & Slavic Federal Credit Union and receiving a PSFCU VISA® Debit Card, you must enroll it in the uChoose Rewards program. Completing the above conditions is the basis for receiving 5,000 points to your uChoose Rewards account.

Referral Program

AT PSFCU, HAVING GOOD FRIENDS COMES WITH A REWARD
REFER PSFCU TO YOUR FRIENDS AND EACH OF YOU WILL GET

5,000 UCHOOSE REWARDS POINTS

PICK UP REFERRAL TICKETS
AT ANY PSFCU BRANCH

uChoose Rewards® is a loyalty program available to PSFCU VISA® Debit cardholders. Promotion applies to new referral accounts opened during the promotional period from 8/15/2022 to 10/31/2022. Referred member must present the referral ticket when opening new account, become a member of the sponsoring organization and make initial deposit of \$10.00 to savings account. New member must also qualify to open checking account, debit card and register with uChoose Rewards® at www.uchooserewards.com to redeem points. Exclusions: Employee accounts are excluded. Minor members cannot make new referral. Checking account and debit card are subject to verification and approval. For program details refer to the uChoose Program terms and conditions. Other restrictions may apply. uChoose Rewards® is a registered trademark of Fiserv, Inc., an unaffiliated third party vendor of PSFCU.

2022 PSFCU Member Survey

For many years, the Polish & Slavic Federal Credit Union has been inviting members to participate in a Member Survey through Raddon Inc. a renowned market research firm. By participating in this survey, you will have a chance to anonymously share your experience and evaluate PSFCU's work. We encourage you to take part in this year's survey, resting assured that all information will be absolutely secure. The answers you provide will

be subject to strict confidentiality. The full results of the survey, after careful analysis, will be used to improve our Credit Union's services.

As a token of our appreciation for participating in the PSFCU survey, 10 cash prizes will be drawn among the participants: 6 prizes in the amount of \$100 each, 3 prizes in the amount of \$250 each, and 1 prize in the amount of \$500. The drawing will be open to all those who complete our survey and

send it back in the enclosed free return envelope, or who complete the survey electronically by October 21, 2022.

The survey is a valuable source of information about your opinion, which we prioritize. We make every effort to ensure that your needs determine the direction of our development. If you have any questions about the survey, please contact our Credit Union branches or PSFCU Member Services Center at 1.855.PSFCU.4U (1.855.773.2848).

Traveling with the PSFCU VISA® Elite Signature Credit Card

The ongoing vacation season makes travelers aware of many important aspects. One of them is the choice of payment options during foreign travel. It is worthwhile to analyze all possible options and choose the most advantageous and secure one. In response to the needs of our members, we offer the PSFCU VISA® Elite Signature Credit Card.

What are the benefits of the PSFCU VISA® Elite Signature Credit Card? First and foremost, no foreign transaction fees, an accident and baggage delay insurance program, free insurance on car rentals, as well as travel services and emergency assistance.

What does this mean for the cardholder? First and foremost savings and a sense of security when traveling. When you make transactions outside the US with the PSFCU VISA® Elite Signature Credit Card, there are no for-

eign transaction fees, plus with Online and Mobile Banking you can control your transactions quickly and conveniently. The card control option gives you the ability to set up notifications while traveling, temporarily lock or unlock your card, and completely lock and order a new card if your current card is lost or stolen. Through Online Banking, users can set up automatic payments to your credit card account. Depending on your preference, the payment set up can be in the amount of the required minimum payment, the entire balance of the card, or any amount (make sure that the amount is always equal to or higher than the minimum required payment). With the automatic payment option, you can enjoy your vacation without worrying about current bills and their deadlines.

On a more practical note, we would

like to remind you that when making card purchases overseas you should always select the option of paying in local currency instead of US dollars. This way you ensure that you will always get the most advantageous currency exchange rate when the transaction is posted to your account.

In addition, the PSFCU VISA® Elite Signature Credit Card offers the opportunity to earn rewards points. When using the card, the user earns 1.25 rewards points for every dollar spent. Accumulated points can be redeemed for travel products or services, or for cash, which can be used to repay credit card debt or deposited into your account at PSFCU, depending on your preference. Points can also be used at CURewards Amazon Store.

The PSFCU VISA® Elite Signature Credit Card has no annual fee, its interest rate is competitive, while the maximum credit limit is \$30,000. The introductory interest rate for new cardholders is 0% APR for 9 months on purchase transactions, the introductory interest rate on balance transfers is 1.99% for 12 months, with no transfer fee.

Travel time is supposed to bring rest and relaxation. Taking care of your finances and planned purchases is part and parcel of a peaceful vacation. Take care of your finances and your peace of mind, and apply for a VISA® Elite Signature Credit Card. More information can be obtained at one of our branches, from PSFCU Member Services Center at 1.855.PSFCU.4U (1.855.773.2848), or by logging on to PSFCU Mobile Banking or Online Banking at www.psfcu.com.



All PSFCU credit cards are subject to credit verification and approval. PSFCU membership required. Products are not available in all states. Other restrictions may apply. If you have any questions regarding credit cards offered by the PSFCU please contact the nearest branch or our member Service Center at 1.855.PSFCU.4U

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, a U.S. Government Agency

PSFCU Mobile Branch on the Road



Familiar to our members, the PSFCU Mobile Branch is traditionally leaving on a summer tour. Visitors to summer festivals will soon have a chance to enjoy PSFCU's services at our branch on wheels! The Mobile Branch of the PSFCU is our showcase on the road, helping us reach major Polish events to ensure you enjoy comfort and professional service during

these events.

The PSFCU Mobile Branch's travel schedule this season includes the Festival Polonaise in Arlington Heights, IL, which will take place from August 19 to 21, and the Taste of Polonia Festival, at the Copernicus Center in Chicago, which will run from September 2 to 5. East Coast residents will see our Mobile Branch at the Highlander Picnic in Clifton, NJ on Sunday, August 14.

We invite you to visit the „branch on wheels” during Polish events. This is an excellent opportunity to learn more about PSFCU products and services. We encourage our members to recommend our Credit Union. It is worth combining the pleasant with the useful and take advantage of our Credit Union's offers during the festival fun. It has also become

Winners of the “Let's Collect Coins and Win” Promotion

The beginning of this year's vacation season turned out to be lucky for the youngest members of our Credit Union. All children who deposited two dollars collected in a special „piggy bank” took part in the drawing of 50 prizes. The prizes, drawn in five age categories, were handed out to the winners at the beginning of summer. Arguably, they gave more opportunity to enjoy the delights of the summer season, since they were recreational in nature.

Promotions and contests for the youngest members of our Credit Union are planned with a view to financial education, the development of saving skills and the use of our Credit Union's services. We make sure that our youngest members are financially

literate, know how to save money and plan their expenses. In addition, all promotional campaigns and surprises prepared with the youngest in mind are proof that, from an early age, **Our Credit Union is more than a bank!**



a tradition to take a commemorative photo with the PSFCU Mobile Branch!

We also want to invite you to the 56th Polish-American Festival at the American Czechochowa in Doylestown, PA, which will be held on September 3 - 5 and September 10 - 11. We would also like to remind you about the upcoming season of parish picnics. Traditionally, our representatives will be present at many of these events.



PSFCU at the Grand Highlander Picnic

On July 10, employees of the Bridgeview branch of PSFCU met with participants of the Grand Highlander Picnic in Lemont, IL organized by the Highlanders Association of North America. The festival began with a Mass in the local grotto. The party continued until sunset with traditional highlander music. Numerous attractions, beautiful weather and a raffle with valuable prizes made the time pleasant for the gathered guests. Our Credit Union's stand was very popular during the event and our representatives were able to provide professional assistance and answer many questions about PSFCU products and services.



INVEST IN
A 6-YEAR

**Term Share
Account**

WITH

3% APY*

* Annual Percentage Yield. Promotional period begins on July 1, 2022 and ends on August 31, 2022. The minimum opening balance is 500,00 USD. The maximum opening balance per member is 100,000.00 regardless of the number of accounts owned. Early withdrawal penalty equal to 365 days of dividends applies to 6-year (72-month) certificate. PSFCU reserves the right to change promotional terms or end the promotion at any time without a notice. All products and services are for PSFCU members only. Other restrictions may apply.

