

MONTHLY NEWSLETTER OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

Dear PSFCU Members,

In a few months, the Polish & Slavic Federal Credit Union will be celebrating its 45th anniversary. Both the dynamic growth and the present size of our institution have certainly exceeded the wildest expectations of those who eagerly founded it in 1976. We were saddened by the news that Mr. Jerzy Woliński, one of the signatories of our Credit Union's founding act, passed away on August 12. His person will forever be associated with the history of the Polish & Slavic Federal Credit Union.



The current year is a continuation of the steady growth of our Credit Union, as evidenced by the financial results after seven months of operation. During this period, our assets increased by 7.21% and have already exceeded \$2.55 billion, deposits entrusted to us increased by 8.20% to \$2.31 billion, and the loan portfolio grew by 0.90% to \$1.22 billion, in spite of the much faster loan repayment rate by our members in recent years. We are very pleased with the continuous growth in the number of people taking advantage of our services. At the end of July, our membership reached 107,270 people.

These numbers are not only an evidence of the dynamic growth of our Credit Union, but also show your enormous trust in our institution and the correctness of

your financial decisions. As an example, this year alone, 728 people took advantage of prevailing low interest rates and applied for mortgage loans totaling \$ 185 million.

One of the pillars of our Credit Union's success is the fact that over the past 45 years, we have always met our members' expectations and adjusted our products and services offer to the changing expectations and modern trends in the banking sector. A perfect example of this is the enormous interest in our Mobile and Online Banking, which turned out to be particularly useful during the period of prevailing pandemic. The total number of members using PSFCU's electronic services has already exceeded 63,000. It is also a testament to the fact that our members are open to and in-

terested in new technologies that facilitate everyday financial operations.

In closing, I wish all of us to remain healthy so that our lives could return to normal as soon as possible. I also hope that we will soon be able to meet at Polish events, including this year's Pulaski Day Parade, which after a one-year hiatus is planned for the first Sunday of October, as always on the Fifth Avenue in Manhattan. At the same time, I invite you to follow the activities of our Credit Union in social media and to visit our branches.

Sincerely,

Krzysztof Matyszczyk
Chairman of the PSFCU Board of Directors

Honor and Glory to the Heroes of the Warsaw Uprising!

In line with a long-standing tradition, our Credit Union honors the memory of the victims and heroes of the Warsaw Uprising. On August 1, exactly on the 77th anniversary of the „W Hour”, flags with the so-called 'Anchor' – symbol of the Fighting Poland - were hoisted on masts in front of the PSFCU headquarters in Greenpoint, New York and in front of the PSFCU branch in Bridgeview near Chicago.

In New York, the flag was hoisted by

99-year-old Bolesław Biega, during the Uprising a soldier with the alias „Palak” and company commander in the „Kilinski” battalion of the Home Army. He was accompanied by members of the PSFCU Board of Directors: 1st Vice Chairwoman Iwona Korga and director Ryszard Bak. Vice-Consul of the Republic of Poland in New York, Stanisław Starnawski, and Emily Galla-

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The raising of the Polish Resistance flag in front of the PSFCU Greenpoint, NY headquarters

PSFCU In Numbers

information as of July 31, 2021

Assets

\$2,549,666,988

Loans

\$1,224,119,688

Net worth

\$220,329,038

Number of Members

107,270

Honor and Glory to the Heroes of the Warsaw Uprising! - cont.

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gher, New York State Assemblywoman representing Greenpoint gave speeches during the ceremony.

„I am glad that we are all here together and we can honor the memory of those thanks to whom we can live in free Poland and, as Poles living in the United States, live in the conditions in which we live,” said PSFCU President/CEO Bogdan Chmielewski. He emphasized that our Credit Union would continue to celebrate the anniversaries of the Warsaw Uprising and invited everyone to the ceremony in front of the PSFCU headquarters on August 1 „in a year, two, in ten years”.

“Today, when we commemorate the 77th anniversary of the outbreak of the Warsaw Uprising, I express my utmost respect to the insurgents who, at the time, took up the unequal fight for the freedom of their homeland, for the dignity of the Republic and for its faithful citizens. I am glad that the Polish-Americans continue to remember such glori-

ous and at the same time difficult moments in the history of Poland,” wrote Consul General of the Republic of Poland, Adrian Kubicki in a letter read out by Vice-consul Stanislaw Starnawski. Vice-consul Starnawski also extended a special greeting to Boleslaw Biega, who today is „a model of courage and readiness to serve the Homeland.”

Representing Greenpoint in the New York State Assembly, Emily Gallagher recalled the history of the struggle of the Warsaw citizens against the German invader, stating that when they went to fight in August 1944 „they remembered what their Warsaw was like before the war and they knew what they wanted it to be in the future.” “I am proud to be your representative to the New York State Assembly. I respect your history and culture. I am happy to be a part of your community and hope this is the beginning of our friendship,” the Greenpoint representative to the state legislature told the audience. At the end of the

official ceremony, blessing was given by Father Grzegorz Markulak from St. Stanislaus Koska parish in Greenpoint.

White and red flag with the anchor symbol was also flown in front of the PSFCU branch in Bridgeview near Chicago. The traditional ceremony, led by Robert Radkowski, Head of the Midwest Region, was attended, among others, by Vice-consul of the Republic of Poland in Chicago Piotr Semeniuk, President of the Polish Highlanders Alliance of North America Jozef Cikowski and President of the Alliance of Polish Clubs Jan Kopec. Principals of Polish schools with Ewa Koch, president of the Polish Teachers Association were also in attendance, as were scouts, a highlander orchestra and the queens of the May 3rd Parade in Chicago.

Flags with the symbol of Fighting Poland will be flown in front of the New York headquarters of our Credit Union and the PSFCU branch in Bridgeview, IL until October 2, i.e. the anniversary of the fall of the Warsaw Uprising.

PSFCU Sponsors an Olympian

Dagmara Wozniak, PSFCU member and US fencing team representative, competed at the Olympic Games in Tokyo. Our Credit Union is a sponsor of the Olympian.

- This was your third Olympic Games. In Rio you managed to win a bronze medal in team competition, but you came back from Tokyo without a medal. How would you rate your performance?

Dagmara Wozniak: The fact that I was able to qualify before the pandemic was a success for me. I was ranked low because of my surgery and I put in so much work mentally and physically to make it back to one of the last qualifying competitions in Athens. I wasn't fully healed and I came in 8th place which took me from 9th position to 3rd. Success is not measured for me with “what” you get. It matters “how” you get it.

- The Tokyo Olympics were like no other games before: the athletes lived and competed in complete isolation, there were no fans. What did the games during the pandemic look like from your perspective?

DW: We were focused on the competition and the competition only. I tried not to notice that we aren't allowed into the

city or that none of my family was able to watch me in the stands and cheer. One thing I learned in life is there are many things in our lives we can't control so it's a waste of energy to focus on them. I focused on what I could control and I had to push everything else out of my mind.

- Three years to the next Olympic Games in Paris. Is it „as many” as three years, or „only” three years? Will you fight for the fourth time in a suit with the USA inscription at the most important sports event in the world?

DW: It's helpful to an athlete like myself to have sponsors like PSFCU. It blesses me with precious time. Time to dedicate to proper training and recovery. Time without pressure to work and take away time from practice. Time to heal and regroup for a stronger plan. This is so important for us when we are competing against athletes who train 2-3 times daily. I love the athlete life and challenging myself when it comes to competitions and training. However, right now I need to rest and heal. I AM looking at it like it's “only” 3 years, ha ha! I do believe if I compete in Paris, it will be my last one.

PSFCU Payment Terminals at Polish Consulate

Since August 9, you are able to pay for consular services at the Consulate General of the Republic of Poland in New York by credit or debit card. The solution has been implemented with the support of the Polish & Slavic Federal Credit Union.

On that day, Consul General of the Republic of Poland in New York, Adrian Kubicki met with the PSFCU President/CEO, Bogdan Chmielewski, to discuss the cooperation between the two institutions, which resulted e.g. in the introduction of payment terminals at

the Consulate, as well as to plan further joint initiatives and further ways to facilitate services for Polish citizens in the New York consular district.

“We are glad that, as partners of the Consulate General of the Republic of Poland in New York, we contributed to increasing the comfort of service for Poles, including PSFCU members, at the New York facility. We are open to further joint initiatives serving the Polish community in the United States,” said PSFCU President/CEO Bogdan Chmielewski.

Back-to-School With a PSFCU Credit Card

For back-to-school shopping, using the right credit card matters. Take advantage of our Credit Union's offer by the end of October.

Take advantage of the promotional rate of 1.99% APR* until October 2022 on balance transfers and eligible purchases using PSFCU VISA® credit card, completed by October 31, 2021.

Taking advantage of the promotion is very easy! PSFCU VISA® Elite Signature, Premier, Advantage, Platinum and Liberty Student credit card holders in good standing are eligible to participate. Minimum FICO® score of 640 points is required. Newly opened cards, secured and business credit cards are not eligible to participate in the promotion.

To take advantage of this offer, simply use your PSFCU VISA® credit card to purchase (also online) eligible items between August 15 and October 31. You will automatically obtain a promotional interest rate of 1.99% APR until October 2022.

Qualified back-to-school merchant categories include: office and stationery supplies, men's and women's clothing,

sports clothing and sports equipment, children's and baby clothing, family clothing, various clothing and accessories, electronic and computer equipment, software, schools, colleges and universities, correspondence, business and vocational schools, other qualified educational services.

Do not wait, use your PSFCU VISA® credit card today and lower your interest rate.

PSFCU Credit Cards

Our Credit Union offers a wide range of credit cards that guarantee your safety and convenience. Applying for a PSFCU VISA® credit card has never been easier. Just visit www.psfcu.com, find the „PSFCU Credit Cards” tab and then make your selection.

If you want an attractive rewards points program and cash rewards, the Signature VISA® Elite card is the natural choice. When choosing it, we offer an initial interest rate of 0% APR* for 9 months on purchase transactions. After this period, the standard variable rate will apply, currently at 11.99% APR.

If you are looking for a low interest

rate, the PSFCU VISA® Advantage card is a good choice. Initial interest rate for 6 months on purchase transactions is 1.99% APR, after which standard variable interest rate will apply, currently as low as 5.99% APR.

The PSFCU VISA® Premier card, on the other hand, offers an initial interest rate of 1.99% APR for 9 months on purchase transactions, after which the standard variable rate will apply, currently as low as 9.99% APR. As an additional advantage, this card offers an attractive rewards points program that can be exchanged for products or travel services.

Do not wait, visit www.psfcu.com and apply for the selected PSFCU VISA® credit card. Start using the possibilities offered by our Credit Union's modern contactless credit cards today!

**PSFCU credit cards are subject to credit approval and verification. APR may change quarterly and is based on the Prime Rate published in The Wall Street Journal, to which a margin is added. Products and rates are subject to change without notice. Products are not available in all states. Other restrictions may apply. PSFCU membership required.*

Send Payments from PSFCU Account Using Your Phone

Our Credit Union supports modern financial solutions. Therefore, if in September you enroll your Polish & Slavic Federal Credit Union account in one of the many payment systems such as Venmo®, Zelle®, PayPal® and others, you will receive \$10 after the

first completed transaction.

Cashless transactions between individuals mean speed and convenience. So manage your finances without leaving your home and get 10 dollars from our Credit Union as a good start. Details of the promotion can be found

on our website, www.psfcu.com, or at the Member Services Center at toll-free number 1.855.773.2848.

If you use one of the many payment systems such as Venmo®, Zelle®, PayPal® and others, connect your PSFCU account to them and earn \$10 today!

WANT TO EASILY EARN \$10?

Sign-up your PSFCU account or debit card with one of the P2P funds transfer apps, e.g. Paypal®, Venmo®, Zelle®, Revolut® and complete your first transaction



The promotional period is from September 1, 2021 to September 30, 2021. Promotion is applicable to new users. In order to receive \$10, first transaction must post by September 30, 2021 at 11:59 PM. Checking account and debit card are subject to verification and approval. Paypal, Venmo, Zelle, Revolut are third party entities not affiliated with PSFCU. PayPal and Venmo are registered trademarks of PayPal, Zelle is a registered trademark of Early Warning Services, LLC; Revolut is a trademark owned by Revolut Limited.

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, U.S. Government Agency
PSFCU is an Equal Opportunity Lender.

Summer with PSFCU

August is traditionally a time of summer picnics, meetings and outdoor events for the Polish-American community. PSFCU employees were everywhere where something important was happening in the Polish community.

PSFCU sponsors a pilgrimage

Yet again, the Polish & Slavic Federal Credit Union sponsored a walking pilgrimage from the southern suburbs of Chicago to the Shrine of Our Lady of Czestochowa in Merrillville, Indiana. After last year's virtual pilgrimage, which - due to restrictions related to the COVID-19 pandemic - was completed on foot only by a handful of pilgrims, this year's 34th pilgrimage has again brought thousands of pilgrims to its route. The words of the pilgrimage theme: „Mary, You Are My Queen”, were taken from the „Spiritual Diary” of the founder of Salvatorian Order, Fr. Francis Mary of the Cross Jordan, who was proclaimed Blessed earlier this year. His Excellency Witold Mroczewski, the first Polish bishop from

the Brooklyn Diocese in New York, was the guest of honor at this year's pilgrimage. Our employees were present at the PSFCU stand at the sanctuary on Sunday.

Close to the local community



Employees of the PSFCU McGuinness branch participated in the annual networking event organized by the 94th Precinct of the New York Police Department, which territorially includes the Greenpoint area of the New York district of Brooklyn. It encompasses two PSFCU branches and the headquarters of our Credit Union.

Employees of the PSFCU Orland Park branch, in turn, attended the Taste of Orland Park event. It was a great opportunity to meet members of our Credit Union from Orland Park, IL and the neighboring areas

in the southwestern suburbs of Chicago.

Successful promotion

Twenty-seven people received cash prizes for participating in the „Double Your Deposit” promotion. Up to \$500 could be won in the promotion, which lasted throughout the summer (from July 5 to September 4). All you had to do was deposit a check using the PSFCU Mobile Banking app to have a chance to win one of the three weekly prizes in the drawing of double deposits. A total of 27 PSFCU members, residents of New York, New Jersey, Pennsylvania and Illinois, received awards ranging from \$50 to \$500. Pictured below: Ms. Agnieszka from Linden, New Jersey received an award at the PSFCU Linden branch for taking part in the „Double Your Deposit” promotion.



Get ready for
BACK-TO-SCHOOL
using **PSFCU**
credit cards



Get 1.99% APR¹ until October 2022 on balance transfers and back to school purchases made between August 15 and October 31, 2021 with no balance transfer or transaction fees



You must complete the balance transfer by October 31, 2021 for the promotional APR to apply. Any balance transfers processed after the promotional period will incur finance charges at your card's standard rate. In order to qualify for this promo, the account needs to be in good standing, with no history of delinquency, and not exceeding credit limit. Cash advances and finance charges do not qualify for the promotional APR. Special rates are valid only for balance transfers from other credit card companies, financial institutions, or department store credit cards. Refer to PSFCU website/PSFCU Credit Cards/VISA Promo for a list of qualifying merchants. PSFCU will not be responsible for merchant misclassification. This offer expires October 31, 2021. The promotional APR on eligible purchase transactions posted between August 15, 2021 and October 31, 2021 will end according to your October 2022 billing cycle date. After that, the APR on any remaining promotional purchase balances will revert to your standard APR. For more details refer to PSFCU website, PSFCU Credit Cards/VISA Promo.

Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, a U.S. Government Agency

EQUAL HOUSING LENDER

PSFCU is an Equal Opportunity Lender.