Dear PSFCU Members,

This year, our Credit Union is celebrating its 45th anniversary. On September 30, 1976, the founding act of the Credit Union was signed around Reverend Longin Tolczyk. In a series of articles in the coming months, we will provide some insight into the history of the creation and growth of our Credit Union, because it is also the story of a huge collective success of the Polish-American community, and also contributed to many individual successes of our members. The beginnings were undoubtedly very difficult and none of the founders probably expected that the institution they founded in 1976 would grow to such a size and would play such a key role in the lives of Polish-Americans. Starting with one desk in the corner of a Greenpoint canteen, 45 years later we have over $2.5 billion in assets, almost 108,000 members and 21 branches located in four states: New York, New Jersey, Illinois and Pennsylvania. We are the largest ethnic credit union in the United States and the largest Polish financial institution outside of Poland. Let us remember all those people whose vision and actions contributed to the creation of our Credit Union, because we, as the current generation of Polish-Americans, owe them a lot.

PSFCU activities are recognized not only within the United States and the Polish-American community, but also abroad, and above all in Poland. For the second time, PSFCU was visited by the First Lady of the Republic of Poland, Ms. Agata Kornhauser-Duda. On September 21, the First Lady visited our headquarters in Greenpoint, where she met with the representation of the Board of Directors and the Management of the Credit Union, but also with a group of volunteers and professionals who exhibited extraordinary determination and courage in assisting the most underprivileged and disadvantaged members of our community during the COVID-19 pandemic. The First Lady expressed her enormous thanks and admiration for their individual efforts and social initiatives. As an institution, we also received special thanks for our actions and the assistance provided to our members in the most difficult moments, but also for all what we do every day as a financial institution and the leader of the Polish-American community. As always, in addition to the honor and pride, a visit at such a high level and the expressions of praise motivate us all to work even harder on behalf of our community.

In celebrating our 45th anniversary together, I invite you to take a full advantage of our debit and credit cards. Each person who makes a purchase transaction using one of these cards by November 15 has a chance to win one of 45 very attractive prizes. Details of the promotion can be found in our branches, on our website and in our social media.

Let’s remember that by using the services of the Polish & Slavic Federal Credit Union, we continue the work of our predecessors who, 45 years ago, dreamed of a strong and wealthy Polish-American community. Together, we make their, but also our own common dreams come true.

Respectfully,

Bogdan Chmielewski
PSFCU President/CEO

First Lady of Poland Visits PSFCU

During the September visit to New York on the occasion of the annual session of the United Nations General Assembly, President of the Republic of Poland Andrzej Duda and the First Lady of the Republic of Poland Agata Kornhauser-Duda met with the Polish community in Linden, New Jersey.

“Poles in the United States have done a great deal for Poland over the past decades. This is not only a question of giving a good testimony to the Americans, but also involves many other very important aspects. We will never forget the great contribution of the Polish-American community to the admission of our country to NATO. It is thanks to you that American soldiers are present on our soil, cooperate with our soldiers, and that ...continued on page 2
First Lady of Poland Visits PSFCU - cont.

In connection with the 45th anniversary of the foundation of the Polish & Slavic Federal Credit Union, which falls this December, we would like to introduce you to the history of our Credit Union in subsequent editions of our newsletter. In this issue: PSFCU foundation and first years of operation.

PSFCU was established in 1976 by Polish activists from New York’s Greenpoint, centered around Reverend Longin Tolczyk. The Credit Union’s aim was to help immigrants from communist Poland who did not have a credit history and were coming to New York. As a result, American financial institutions did not want to grant them loans for the purchase and renovation of real estate in the then neglected district of Greenpoint.

On December 27, 1976, federal National Credit Union Administration (NCUA) chartered the Industrial and Commercial Federal Credit Union. The founding document was signed by Rev. Longin Tolczyk, Rev. Emil Altmajer, Marek Luniewski, Jan Raczkowski, Jozef Waltos, Jerzy Wolinski and Hali-nia Zohnierowicz. In 1979, the previous name was changed to the Polish & Slavic Federal Credit Union, which remains in use to this day.

In the early years, Greenpoint was the only place of operation of our Credit Union. The first office – actually one table where the employee sat - was in a canteen for immigrants located at 931 Manhattan Avenue. As New York’s “Polish Daily News” wrote at the time, “the incredible success of this social initiative exceeded the expectations of even the greatest optimists. The place (...) was teeming with activity. The local Polish community was not discouraged by modesty, even more than mere modesty, of the Credit Union’s room - there is a lot of traffic every day.”

In May 1978, Polish Daily News wrote about the deposited savings: “One Million Dollars in a Year and a Half”. In January 1979, our Credit Union purchased a building at 140 Greenpoint Avenue, which, after renovation, became its headquarters in 1981 (today it houses the oldest Greenpoint branch of the PSFCU). After two years of operation, it became clear that the PSFCU was a success. „Credit Union members provide an example that the money they deposit in a Polish bank serves only the good of the Polish ethnic group” noted Polish Daily News in February 1979.
Rewards programs are a great way to maximize your profits when making everyday purchases. With each purchase transaction, you also receive rewards points, which you can then exchange for cash, attractive products or travel services. Some cards offer a fixed rate of rewards for all purchases, while others offer an increased rate for certain categories of expenses, such as travel or restaurants. Below we present rewards programs offered with PSFCU VISA® cards.

**CU Rewards**

CU Rewards is a rewards program offered to holders of certain PSFCU VISA® credit cards. Premier and Liberty cardholders participate in a program where the cardholder receives one rewards point for every dollar spent. However, it is worth remembering to check the special offers on the program’s website - www.curewards.com. You can find some special offers there, which will allow you to get even 10 or more points for one dollar spent. Collected points can be used to purchase attractive products or travel services.

**Cash rewards**

If you want a particularly attractive loyalty points program and cash rewards, the Elite VISA® Signature credit card is the natural choice. By using this card, CU Rewards will earn you 1.25 rewards points for every dollar spent on a purchase. If you do not have the Elite VISA® Signature card yet, you will receive additional 5,000 points if you spend $1,500 in the first three months of card ownership. Unlike Premier and Liberty cards, you can also redeem your points for cash, which you can either transfer into your account or use to pay off your credit card bill.

**Debit Card uChoose Rewards**

Rewards points can also be collected using a PSFCU debit card. By enrolling in the uChoose Rewards program, PSFCU VISA® debit cardholders will be awarded 1 point for every $2 spent. Additionally, program members will be eligible for exclusive offers/promotions while earning as many as 10 points for each $1 spent! All you need to do is take advantage of the current list of offers and participating vendors listed on the program website - www.uchooserewards.com.

The program also allows you to combine several cards (for example, cards of both spouses) on the same rewards account. The only condition is that the cards are of the same type, i.e., you cannot combine personal debit cards with business debit cards. Points will be awarded for signature transactions made using a registered debit card and additionally when making purchases in participating stores, either in person or online.

We encourage you to take advantage of PSFCU VISA® payment cards and associated rewards programs.

---

**Celebrate With Us the 45th Anniversary of PSFCU!**

This December, PSFCU will celebrate its 45th anniversary. In connection with the jubilee, we have prepared a promotion for you: 45 prizes for the 45th anniversary of our Credit Union.

In October, celebrate with us the Polish Heritage Month and the anniversary of our Credit Union and take part in the drawing of 45 attractive prizes! The prizes include 15 iPhones, 15 iPads and 15 Apple Watches. All you need to do is make a purchase between October 1 and November 15 using a PSFCU VISA® debit or credit card.

Any purchase during the promotional period made with a PSFCU VISA® debit or credit card will automatically participate in the prize drawing. The promotional period starts on October 1, 2021 and ends on November 15, 2021. Eligible cardholders must be 18 years of age or older, lawfully residing in the United States, and be account owners or joint owners in good standing. Multiple purchases made with a PSFCU debit or credit card increase your chances of winning. There is a limit of one prize per person. For the official prize drawing rules, please visit our website at www.psfcu.com. Other restrictions may apply.

It’s really very simple: pay for purchases with your Credit Union’s debit and credit cards by November 15 and you will take part in the drawing, with a chance to win one of 45 attractive prizes. Use your PSFCU VISA® card today!
New Management of Sponsoring Organizations

During the month of September, two Chicago-based sponsoring organizations of the Polish & Slavic Federal Credit Union elected new management.

During the session of the XXXI Assembly, Stanisław Sarna, president of the Debow Podhalanskie Circle and the former Vice-President of the Polish Highlanders Alliance in North America for economic affairs, was elected president of the Alliance for the next three years. He succeeded Jozef Cikowski, who governed the organization for the last two three-year terms, the latter of which was extended by one year due to the COVID-19 pandemic.

Changes were also made during the XXX Assembly of the Alliance of Polish Clubs (ZKP). After the end of two three-year terms, extended by one year due to the pandemic, the Board of the ZKP under the leadership of Jan Kopec re-signed. Dr. Lucja Mirowska-Kopec, who has been responsible for promoting the activities of the Alliance and has been running the Lower Silesian Association for several years, was elected the new president.

We congratulate our friends from Chicago sponsoring organizations and wish them success in working together for a strong Polish-American community. We also thank the former presidents: Jozef Cikowski and Jan Kopec, for their fruitful cooperation with our Credit Union.

From the life of PSFCU

On Sunday, September 12, the Falcon Field in New Britain, CT hosted the „Farewell to Summer“ and „Pierogi Festival“ picnics. In the presence of 2,500 attendees, Bogumila Gladysz presented Ms. Anna Kobylarz, the 2021 General Pulaski Memorial Parade marshal for the New Britain contingent, the junior marshal Peter Chrzankowski and the winners of the Miss Polonia America pageant. The picnic was attended by PSFCU employees: Ewa Michalczuk, Sylwia Ptak and Dorota Ciszewska, PSFCU representative in Connecticut, who helped guests at the PSFCU tent.

Connecticut is another state in which the PSFCU has opened its facility. A PSFCU Mortgage Loan Center is operating in New Britain (38 Broad Street, New Britain, CT 06051, tel. 959-212-7588). If you are interested in loans in Connecticut, please contact Ms. Dorota Ciszewska, the official PSFCU representative in the Constitution State, at 203-913-7503 or by email: dciszewska@psfcu.net.

THE MATH IS OBVIOUS!

Take Advantage of PSFCU Debt Consolidation Loan as low as

6.99% APR* for 60 months

*APR - Annual Percentage Rate. Loan amount up to $20,000 to refinance existing debt with other financial institutions (excluding PSFCU debt). The maximum loan repayment period is up to 60 months. Credit available to applicants depending on credit rating, with minimum FICO score of 640: to qualify for 6.99% APR FICO score of 750 or higher is required; 8.99% APR requires FICO score between 720 and 749. The interest rate includes a 0.25% discount for registering automatic payments from the PSFCU checking account on which the loan was issued. All loans are subject to credit approval and verification. Offers, rates and terms are subject to change without notice. Offer valid for PSFCU Members only. Other restrictions may apply. For more information, contact the nearest PSFCU branch or the Customer Services Center at 1-855-773-2848.