

MONTHLY NEWSLETTER OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

Dear PSFCU Members,

In the month of October, we traditionally celebrate Polish Heritage Month in the United States. During this month, PSFCU's calendar has always been filled with numerous events related to the Polish culture and tradition.



As a financial institution, we also present you with special promotional offers at this time. With the members of our Credit Union in mind and out of respect for tradition, our decisions and actions are taken to ensure that the celebration of Polish Heritage Month always has the broadest possible resonance.

An inseparable element of the celebrations of Polish Heritage Month on the East Coast is the General Casimir Pulaski Memorial Parade in New York, of which the Polish & Slavic Federal Credit Union is a permanent and largest sponsor. This year, due to COVID-19 and security measures related to the pandemic, the General Pulaski Parade in New York and all related events have been canceled.

This year's Parade was to be dedicated to the hundredth anniversary of the birth of Saint John Paul II, therefore I would like to recall the timely words of the Polish Pope's speech at the United Nations in 1995: "We must overcome our fear of the future. But

we cannot overcome it completely except by acting together." This quote gives sense to the present moment and forces us to deeply reflect on patriotism as well. Recent months have brought many changes that have influenced both the private and professional lives of many of us. However, in the course of the Polish Heritage Month, we have a duty to feel and express our national identity and being a part of an ethnic group more strongly. The goal is precisely to draw strength from this feeling.

For centuries, the Polish-American community has been built by hardworking, righteous and brave people. In the pages of the American history, it is these national characteristics that are most distinct. Although we will not march together in the General Casimir Pulaski Parade this year, we must hold our valuable traits high. As high as the white and red flags that have always flown every first Sunday in October, and will certainly still fly on Fifth Avenue in Manhattan.

Living in the United States, we are also an integral part of the American society. For many of us, America is the second homeland. As Americans of Polish descent, we also have obligations arising from this fact, the main one of them being participation

in the elections. I encourage and ask all of you who have this honorable privilege to take part in the U.S. presidential elections. These are the most important elections in the United States, which always determine the direction of the country's social and economic development for the next four years, but also set the tone for U.S. foreign policy, including relations with Poland. Only by participating in the elections will the voice of the Polish-American community be heard!

Finally, as always, I encourage you to take advantage of our products and services. In particular, I invite you to familiarize yourselves with our special promotional offer prepared for October. Its details can be found in our branches, in the media and in this newsletter.

I wish you all health and perseverance in these still difficult days of the pandemic, hoping to meet most of you at next year's General Casimir Pulaski Parade and soon at other traditional Polish-American events.

Sincerely,

Bogdan Chmielewski
PSFCU President/CEO

October - Polish Heritage Month

As the largest ethnic credit union in the United States, we are constantly working on the image of the Polish-American community. We care for the sense of security, stability, we provide opportunities for development, and we give wings to

the youngest generation of Poles (by supporting Polish Supplementary schools and through the PSFCU Scholarship Program) so that they can boldly pursue their dreams. Fulfilling the "American Dream"

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PSFCU In Numbers

information as of August 31, 2020

Assets

\$2,279,951,566

Loans

\$1,194,616,406

Net worth

\$212,883,727

Number of Members

103,416



PSFCU contingent during last year's Gen. Pulaski Parade on Manhattan's Fifth Avenue

October - Polish Heritage Month - cont.

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has kept many of you (or your ancestors) on this side of the ocean. It has created many new tasks, but the more difficult they are, the bigger the ambition and motivation to see them through.

A decade ago, Polish-American community celebrated 400th anniversary of Polish settlement in America. The first Poles on this continent laid the foundation for a strong ethnic group. They built churches, national homes and even entire towns. Our ancestors proved to be hard-working and honest inhabitants of the new country. The list of outstanding Poles who have made their mark on the pages of U.S. history with their talent, knowledge and achievements is very long.

Polish Heritage Month at PSFCU

Every year during this time, we extend to our Credit Union members a special promotional offer. This year is no different, as you will learn from reading this monthly newsletter. For almost 44 years, we have been diligently working to be the largest Polish financial institution outside Poland and also the largest ethnic credit union in the United States.

Membership in the PSFCU is the best form of supporting Polish identity in the United States. In building the national heritage, we are an indispensable bridge between the members of our Credit

Union and important Polish-American organizations. When opening an account at our Credit Union, each member declares membership in one of ten sponsoring organizations. A full list of these organizations can be found on our website - www.psfcu.com

Although we will not meet this year at the General Casimir Pulaski Parade in New York, we encourage you to celebrate the Polish Heritage Month. Everyone, to the best of their abilities and ambitions, can cultivate patriotism and respect for the highest values. Sending children to Polish Supplementary Schools, active participation in Polish parishes and Polish organizations, and finally membership in the Polish & Slavic Federal Credit Union - all these factors contribute to our common strength.

In every action, also in fulfilling oneself as a patriot, it is worth to remember the words of Saint John Paul II: "Every single one of you, young friends, also finds his own Westerplatte in his life. A scope of tasks that must be undertaken and fulfilled. Some just cause that you cannot help but fight for. Some duty or obligation that cannot be evaded. You cannot divest yourselves of this duty" (Meeting with Youth, Gdansk, 1987). Next year, we will meet again at the General Casimir Pulaski Parade with great pride and joy!

Ewa Wojcik - PSFCU Member Services Center

Andrzej Pitynski (1947 - 2020)

It is with great sadness that we received the news of the passing of Andrzej Pitynski, an outstanding artist-sculptor, creator of, among others The Katyn Memorial in Jersey City, NJ. Master Pitynski - as he was commonly called in the Polish community - was associated with the Polish & Slavic Federal Credit Union from the very beginning. At the request of one of the founders of PSFCU, Rev. Longin Tolczyk, he also designed the first logo of our Credit Union.

Andrzej Pitynski was born on March 15, 1947 in Ulanow. His parents, Aleksander and Stefania, were active in the anti-communist underground. Due to the repression by communist authorities, the Pitynski family left Ulanow and settled in Krakow, where Andrzej Pitynski started his studies at the Academy of Fine Arts.

Mr. Pitynski left for the U.S. in October 1974. In the 1970s, he was associated with Rev. Tolczyk, who was active in the Polish community in New York's Greenpoint area. In 1979 he created the „Partisans I” sculpture, which was unveiled in Boston in 1983. Memorials for the Katyn Massacre in Baltimore, MD and Jersey City, NJ soon followed. Andrzej Pitynski was a member of the National Sculpture Society (NSS), and professor of sculpture at the Johnson Atelier Technical Institute of Sculpture in Mercerville, NJ.

May he Rest in Peace.

A CARD FOR ALL YOUR NEEDS

AT

0% APR*

NOW INCLUDING CONTACTLESS PAYMENT OPTION

APPLY FOR A NEW PSFCU CREDIT CARD AND YOU WILL GET THE INTRODUCTORY RATE OF **0% APR FOR 20 MONTHS**

*APR = Annual Percentage Rate. Promotional initial interest rate of 0.00% APR applies to all purchase transactions on new consumer credit cards, except for cards secured with deposit, received from January 15 to October 31, 2020 and made within 20 months from the date of opening the credit card account. The promotion does not apply to changing the type of card. All loans are subject to credit approval and verification. The interest rate obtained will depend on your credit history. After the introductory period, the standard variable interest rate will apply, currently in the amount of 7.99% (5.99% for Advantage Card) to a maximum of 18.00% APR. The standard interest rate may change depending on the Prime Rate on the first day of the billing cycle. Prime Rate is published in the „Money Rates” section of The Wall Street Journal on the first day of each quarter (January, April, July, October). PSFCU membership restrictions apply. PSFCU reserves the right to discontinue promotion at its discretion prior to the end date. Other restrictions may apply.



Polish Heritage Month with PSFCU

October is traditionally the Polish Heritage Month in the United States. In the difficult times of the COVID-19 pandemic, the best form of support for Polish identity is... membership in the Polish & Slavic Federal Credit Union.

This is a unique October in the history of the Polish-American community. For the first time in history, two most important manifestations of attachment to our heritage: the Gen. Casimir Pulaski Parades in New York and Philadelphia have been cancelled due to restrictions related to the coronavirus pandemic.

Other patriotic events, traditionally held in October, have also been cancelled.

This does not mean, however, especially this month, that we should, fail to demonstrate our pride in belonging to the Polish-American community. We propose to our Credit Union members a joint celebration of the Polish Heritage Month. Register your PSFCU debit card (any checking account holder can get one) for the uChoose Rewards loyalty program and take part in the drawing of 20 attractive prizes. Prizes include attractive electronics from Apple: 3 each of

iPad Air, MacBook Pro, Apple Watch 6, Apple HomePod, Apple TV 4K, and five AirPods Pro.

No purchase is required to enter the draw or win a prize, all you need to do is register on the uChoose Rewards loyalty program website - www.uchooserewards.com. The full prize drawing rules and regulations can be found on our website: www.psfcu.com

Celebrate the Polish Heritage Month with us and take part in the prize drawing. Together, let's build a strong Polish community in the United States.

Watch Out for Scammers!

The number of telephone fraud attempts has been increasing recently. Scammers try to get money by scaring their victims with the need to immediately settle alleged debts or other obligations.

One of the PSFCU Members was recently contacted by fraudsters. Posing as federal agents, they tried to convince him through numerous phone calls and text messages that his personal data had been stolen and used in criminal activities.

To avoid serious trouble, they demanded tens of thousands of dollars to

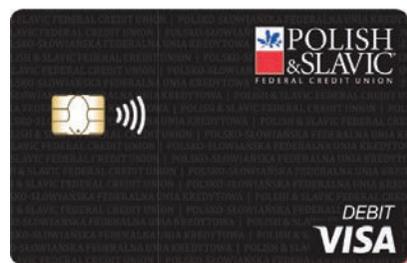
be withdrawn from his PSFCU account and shipped to a specified address using the FedEx courier service. Simultaneously, they instructed him that when withdrawing cash, he should lie to the employees of our Credit Union stating that the money was intended for a car purchase and house renovation. Thanks to the vigilance of PSFCU employees, the cash was not shipped out and the case was referred to the police, and is now under investigation.

This is not the first attempt of this type to deceive the members of our

Credit Union. Therefore, we would like to remind you that fraudsters often impersonate institutions - such as federal or local authorities, charities and nonprofits, or universities - by offering bogus services or otherwise trying to deceive unsuspecting victims. Whenever such a request or demand is received, it is necessary to verify the details of the caller and not to succumb to time pressure imposed by the scammers. We also recommend extreme caution in disclosing your personal data over the phone.

Let's Celebrate the Polish Heritage Month Together

REWARD yourself by registering for uChoose Rewards* to be automatically entered into our drawing for a chance to win one of 20 amazing prizes.



*Promotion is valid from October 1 until October 31, 2020. Official Rules of the Polish & Slavic Federal Credit Union "2020 October uChoose Rewards Promotion" prize drawing are posted on PSFCU website - www.psfcu.com. No purchase necessary to enter or to win. A purchase will not increase your chance of winning. uChoose Rewards is a loyalty program available to PSFCU VISA® debit card holders. Products and services are available solely for PSFCU members. Checking account and debit card are subject to verification and approval. To participate, cardholder must register the card with the uChoose Reward Program at www.uchooserewards.com. For program details refer to the uChoose Rewards Program terms and conditions. Other restrictions may apply. uChoose Rewards is a registered trademark of Fiserv, Inc., an unaffiliated third party vendor of PSFCU.

PSFCU and Our Community

September is traditionally the month of returning to class at Polish Supplementary Schools. This year, due to the coronavirus pandemic, in some schools, the start of classes was postponed until later. Some schools have just now held the graduation ceremonies for the 2019/20 school year.

Awards for Best Students

Despite the COVID-19 pandemic, one thing has not changed: the best students of the completed school year and school graduates received financial awards from our Credit Union - though some received them only in September. Grazyna Pikul, manager of the PSFCU branch in Orland Park, IL presented the awards to the students of the St. John Paul II Polish School in Lemont, IL and the Holy Cross Polish School. The ceremony took place in the Holy Cross parish in Joliet, IL. Manager of the PSFCU branch in Schaumburg, IL, Bozena Bielecka, awarded the distin-

guished students of the Czeslaw Miłosz Polish School in that city.

In the state of New Jersey, employees of the PSFCU branch in Clifton presented



awards to students of the Jagiellonian Polish Supplementary School in Passaic, NJ and visited students of the PATRON Polish School in Clifton, NJ during the first day of school.

Help During COVID-19 Pandemic

From the first days of the COVID-19 pandemic, PSFCU has been helping members of our Credit Union and the entire Polish-American community. As a leader of the Polish community, our Credit Union provided help by itself and supported other aid organizations, with our priority placed on the people most affected by the coronavirus pandemic: the elderly, lonely, sick, those cut off due to quarantine from the possibility of obtaining the most necessary products by



themselves. By the end of September, the Board of Directors allocated \$212,000 for this assistance from the PSFCU Coronavirus Relief Fund.

We strive to be wherever there are people in need within the Polish community. In September, we sponsored another batch of food, medicine and cleaning products for 120 seniors from St. Pete McGuinness Senior Center in Greenpoint, NY.

“On behalf of all the families who participated in this year’s “Vacation with God and another human being”, we would like to thank the Polish & Slavic Federal Credit Union for their financial support. At this difficult moment in our history, kindness and help are a precious gift for others. We could not go on our annual trips in the form that has been known to all of us. Despite that, we had trips to the mountains, group meetings, we rowed our kayaks,” wrote to us the organizers of the August “Vacation with God” camp, attended by a hundred adults and children from the Tri-State area.



WHEN DRIVING IS
THE BETTER OPTION...

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with rates as low as

0.99%
APR*



*APR= Annual Percentage Rate. Promotion is valid from August 1 until October 31, 2020. Promotional rate as low as 0.99% APR applies to new auto loans and includes 0.25% discount when selecting automatic payment from the PSFCU checking account on which the loan is registered. Monthly payment of a 36-month loan at 0.99% is \$28.21 for every \$1,000 borrowed. All loans are subject to credit approval and verification. The rate and APR you receive will be based on your credit history and other factors. Credit limit is \$100,000 for new cars and \$60,000 for used cars. PSFCU loans are not available in all states. Products and rates are subject to change without notice. PSFCU membership restrictions apply. Other restrictions may also apply.

Your savings federally insured to at least \$500,000 and backed by the full faith and credit of the United States Government
NCUA
 National Credit Union Administration, a U.S. Government Agency
EQUAL HOUSING LENDER
 PSFCU is an Equal Opportunity Lender.