

MONTHLY NEWSLETTER OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

Dear PSFCU Member,

We are approaching the end of the 2020 calendar year. This year's coronavirus pandemic has changed our everyday lives on the personal, professional and social level alike. 2020 will remain in our memories for a long time and will be marked in history as the year of unexpected challenges, unfulfilled plans, painful goodbyes, but also successes in overcoming incredibly difficult odds and problems.



We still have to wait for a detailed summary of the passing year, but I can now say that the Polish & Slavic Federal Credit Union has once again proven that it is a modern, safe institution under all circumstances. Above all, it cares for both its members and its employees. We are especially grateful for your trust, which can be expressed in the record-breaking increase in deposits this year, but also in a record number of applications for mortgage loans. Both the amount of deposits entrusted to us and the number of real estate loan applications have so far increased by around 14 percent compared to the same period last year. More than half of our Credit Union Members actively use the PSFCU Mobile Banking application. This is especially important and useful in the

prevailing pandemic conditions. This year, the number of users of the PSFCU mobile application increased by over 33 percent. Modernizing and caring for the data security of users of PSFCU's electronic services is also a daily priority for us.

At the end of the year, we would like to offer you two very attractive promotions. In the first of those, we encourage you to use your PSFCU debit card, and in the second, we invite you to refer our Credit Union to your friends and relatives. Both promotions offer valuable prizes, and details can be found on the following pages of our newsletter, at twenty PSFCU branches and in our social media. I encourage all of you to take advantage of these promotions.

This year, for the seventh time, we are running a fundraising campaign for hospices for children and for sick children. The "Children's Holiday Smile" campaign is organized together with the Children's Smile Foundation and under the patronage of the First Lady of the Republic of Poland, Mrs. Agata Kornhauser-Duda. In previous

years, many of you have shown incredible generosity, as evidenced by the fact that together, we have already raised over \$732,000 toward this cause! I believe that also this year's campaign will end with a success similar to previous years, especially since the needs of hospices in the prevailing pandemic conditions are greater than before.

With the upcoming Christmas, on behalf of the Board of Directors, the Supervisory Committee and employees of the Polish & Slavic Federal Credit Union, I wish you good health, peace and hope for a tomorrow that is better in every respect. Let the New Year 2021 be a time for everyone to return to normal and to fulfill overdue plans and dreams that could not be realized in the past year.

I wish you a Merry Christmas and a Happy New Year!

Sincerely,

Bogdan Chmielewski
PSFCU President/CEO

Refer & Win!

During the holiday season, we invite you to take advantage of an attractive promotion. Refer your family and friends to open an account with the Polish & Slavic Federal Credit Union to and you will automatically be entered to participate in the drawing of ten prizes of \$500 each. The more people you recommend open an account with PSFCU, the better your chances of winning!

Get an extra Christmas gift worth \$500! What to do? Simply refer a person to open an account with the Polish & Slavic Federal Credit Union by December 31, 2020.

Remember: you can refer more than one person and increase your chance to win one of ten prizes worth \$500 each.

Fill out the referral form

In order to take part in the drawing, you should complete a special "Refer and Win" referral slip, available at each of the 20 PSFCU branches. Your name and last name, together with an e-mail address and mailing address, should be provided on the slip, and the slip given to the prospective PSFCU member. Person referred by you should then give the slip to the PSFCU emal

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PSFCU In Numbers

information as of October 31, 2020

Assets

\$2,324,870,705

Loans

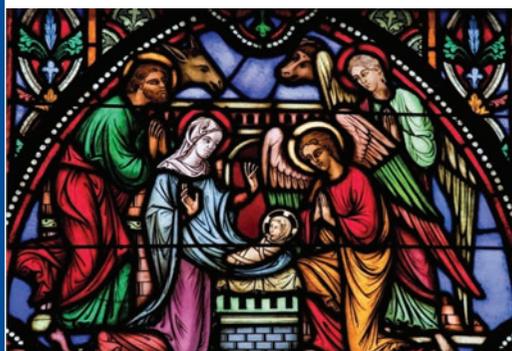
\$1,202,574,481

Net worth

\$213,316,559

Number of Members

104,183



Merry Christmas

WE WISH YOU A HAPPY
AND HEALTHY CHRISTMAS,
AND FINANCIAL SUCCESS
IN THE NEW YEAR!

Children's Holiday Smile

For the seventh time, the Polish & Slavic Federal Credit Union together with the Children's Smile Foundation invite you to take part in a joint Christmas fundraising campaign, the „Children's Holiday Smile”. The aim of the campaign is to raise funds to help children in need in the United States and for selected hospices for children in Poland and Lithuania.

The Christmas season is the best time to provide help for underprivileged and sick children. We are convinced that thanks to your generosity we will bring a Christmas smile to many children's faces. Until December 31, PSFCU members can deposit money for:

- **Blessed Rev. M. Sopocko Hospice in Vilnius, Lithuania** (account number: 1426548) – offering care for the sick in the patient's home (home hospice) or at a stationary hospice in the capital of Lithuania;

- **“Dom Chłopakow” Care Center for Children and Youth in Bronisze-wice** (account number: 1426551) - a care center operated by the Dominican sisters near Pleszew in Greater Poland, currently housing 56 disabled boys;

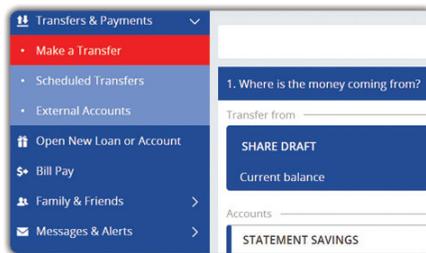
- **“Promyczek” Home Hospice for Children Foundation in Otwock** (account number 1426554), provides home palliative care for terminally ill and dying children in several counties

of the Mazovian Province;

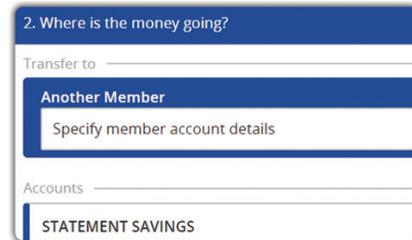
- **New York's Children's Smile Foundation** (account number: 1426539), providing care to sick Polish-American children.

Donate on-line

In the face of the coronavirus pandemic, we encourage PSFCU members to make their donations electronically in the form of transfers between accounts using the PSFCU Online Banking or Mobile Banking application. It is easy, fast, and secure:



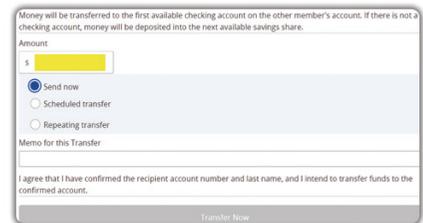
1. Log into your secure PSFCU Online Banking Account. Select **'Make a Transfer'** from the **'Transfers and Payments'** menu.



2. Select the account from which you wish to transfer funds. Then select **'Another Member'**.



3. Enter the account number assigned to the organization of your choosing. Under **'Last name on account'** write CSF.



4. After entering your donation amount, select **'Send now'** to complete the transfer of funds.

We are grateful for each and every donation, no matter how small. Together, we hope to bring smiles to the faces of many sick children this Christmas.

Scholarships for High School Graduates

Applications for the first stage of the PSFCU 2021 Scholarship Program - scholarships for high school graduates - are accepted until January 8, 2021. This year, applications can only be submitted electronically.

High school seniors interested in the scholarship may contact PSFCU branches or contact the PSFCU Member Services Center by phone. After verification of their credentials, they will receive a

special code, using which they will be able to submit the application electronically on the website of the New York Credit Union Association (NYCUA).

As in previous years, the scholarship is available to high school seniors who are members of our Credit Union in good standing, and in September 2021 will begin studies at an accredited two- or four-year university. To apply for this scholarship, applicants must include a

school transcript with GPA scores for grades 9-11, SAT/PSAT/ACT transcripts, and an application form signed by the applicant and his/her parents (legal guardians). Applications will be accepted until Friday, January 8, 2021.

Detailed information on the Scholarship Program can be obtained by sending an email to: scholarships@psfcu.net or by calling 973-396-9514.



*APR= Annual Percentage Rate. Promotion is valid until December 31, 2020. Promotional rate as low as 0.99% APR applies to new auto loans and includes 0.25% discount when selecting automatic payment from the PSFCU checking account on which the loan is registered. Monthly payment of a 36-month loan at 0.99% is \$28.21 for every \$1,000 borrowed. All loans are subject to credit approval and verification. The rate and APR you receive will be based on your credit history and other factors. Credit limit is \$100,000 for new cars and \$60,000 for used cars. PSFCU loans are not available in all states. Products and rates are subject to change without notice. PSFCU membership restrictions apply. Other restrictions may also apply.

Refer & Win - cont.

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ployee when opening his/her account with our Credit Union.

This way, you will be entered in a drawing of ten prizes of \$500 each, and the prize amount will be directly deposited to your PSFCU account should you win. The drawing will take place after the end of the promotion, which only runs until the end of 2020.

Don't wait, keep referring!

To be eligible to participate in the prize drawing, a referred person must open a new account with the Polish & Slavic Federal Credit Union. More than one person may be referred to increase your odds of winning. More importantly, the list of referred members may in-

clude minors.

Membership restrictions apply to open an account with PSFCU: a minimum deposit of \$10 in a savings account and a membership fee of \$10 are required. After an account is opened by a new PSFCU member, the referral slip with your name will be automatically included in the prize drawing.

There are some restrictions on participating in the December 'Refer and Win' promotion. You cannot refer yourself, the co-owner of your account, or any other person who already is a PSFCU member. Eligible referring persons must be 18 years of age or older. For promotion details and official prize drawing regulations, please visit our

www.psfcu.com website.

Do not wait - pick up the "Refer and Win" promotion referral slip at any one of the twenty PSFCU branches today. Find persons who do not yet have an account with the Polish & Slavic Federal Credit Union and persuade them to become a PSFCU member. Then give them a referral slip with your own details provided and ask them to go to the nearest PSFCU branch to complete the account opening procedure. After they open their account, you will be automatically included in the drawing for one of ten prizes of \$ 500.

We invite you to visit our Credit Union branches today.

Use Your PSFCU Debit Card

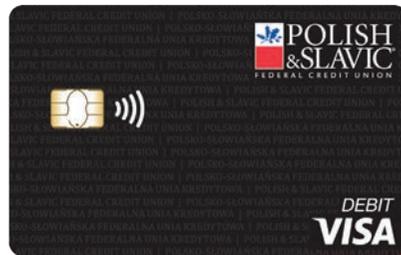
Safe, convenient, contactless - these are the main advantages of the PSFCU VISA® debit card. This December, there is yet another reason to use it often: the opportunity to win an attractive prize.

Each PSFCU Member who makes at least three purchases a week between December 1 and December 31, paying with a PSFCU debit card, has a chance to win a reward: a basket full of Polish food products. Starting Tuesday, December 8, for the next five weeks, we will randomly draw names of 21 winners each week.

There is a total of 105 prizes to be drawn. Importantly, those who win a basket one week can also participate in the promotion in the following weeks. There is only one condition: a minimum of three PSFCU VISA® debit card

purchases per week from Monday to Sunday. Promotion details can be found on our www.psfcu.com website.

Use your PSFCU VISA® debit card in December and win prizes from our Credit Union.



Every three purchases per week during the promotional period made with your PSFCU debit card automatically enter you to win \$80 gift baskets. Prize drawing promotion runs from 12/ 1/2020 to 12/31/2020 with weekly drawings starting December 8th. Cardholders must be 18 years or older, be US legal residents and be in good standing to participate. No purchase necessary. For official prize drawing rules, along with alternate form of entry visit our website at www.psfcu.com. Other restrictions may apply.

2020

Refer & Win!

PSFCU Holiday Referral \$500 prize drawing.

Refer family and friends to PSFCU.
When they open a NEW account,
you are entered to win one of
10 prizes of \$500 each.

New account must be opened during promotional period from December 1, 2020 to December 31, 2020. 1) You cannot recommend yourself or your joint account holder or any other current PSFCU member. 2) To open a PSFCU account, membership restrictions apply: \$10 minimum deposit to savings account and \$10 membership fee. 3) Referred person must open new membership account and redeem ticket for the referring member to participate in the prize drawing. 4) Eligible referring persons must be at least 18 years old with account in good standing. 5) Prizes may be subject to IRS reporting. For details, refer to Holiday Member Referral Promotion & Sweepstakes official rules available at www.psfcu.com. Other restrictions may apply.

Together For a Stronger Polish Community

Our Credit Union is everywhere where something important is happening in the Polish-American community. We support organizations, initiatives and projects that help build a stronger Polish community in the United States.

Support for hospital staff

Since the beginning of the coronavirus pandemic, the Polish & Slavic Federal Credit Union has financially supported volunteers from the Polish Highlanders Alliance in North America, Podczerwone Club No. 83, headed by Bolesław (Bill) Jaronczyk, who provide Polish meals to hospital workers near Chicago. It is a gesture of solidarity with doctors, nurses and other medical professionals who are at the forefront of the fight against COVID-19.



Hospital staff in Naperville, IL express their thanks

On the occasion of Thanksgiving, volunteer highlanders donated Polish food to the staff of Loyola Medical Center in Maywood, IL and Edward Hospital in Naperville, IL. Since the spring of this year, volunteers donated food to several medical institutions and our Credit Union supported them with a donation of \$5,000.

Contest for young students

An annual competition award gala organized by the Polish Teachers Council was held on November 17 at the PSFCU branch in Norridge, IL. The participants' task was to write an essay on the subject: "Pontificate Written With the Heart. Who Is the Pope - St. Pope John Paul II - For You, For Poland and For the World."



Awarded students at the PSFCU branch in Norridge, IL

„This year we are celebrating the 100th anniversary of the birth of our Great Countryman and hence the subject of the competition, which was held

in spring. Unfortunately, due to the pandemic, the award gala could not be organized. Today, courtesy of the Polish & Slavic Federal Credit Union, we have the opportunity to fulfill the formalities related to the awards sponsored by the PSFCU,” Ewa Jabłońska, coordinator of the competition program from the Gen. Casimir Pulaski Polish School in Harwood Heights, IL, said during the ceremony.

We support Polish schools

Supporting Polish supplementary schools is one of the most important points of our Credit Union's mission. Every year, several dozen schools in the U.S., in the states of New York, New Jersey, Connecticut, Pennsylvania and Illinois, receive financial assistance from the PSFCU. In October and November, we funded prizes for first-graders in over a dozen Polish supplementary schools.



First grader acceptance ceremony at the Polish Supplementary School in South Hackensack, NJ

*Sweeten 2021 With Your Chance to Win
One of Our 21 Baskets of Sweets*

**JUST USE YOUR PSFCU DEBIT CARD
3 TIMES A WEEK AND BE ENTERED
TO WIN ONE OF 21 BASKETS!**

Every 3 purchases per week during the promotional period made with your PSFCU debit card automatically enters you to win \$80 gift baskets. Prize drawing promotion runs from 12/1/2020 to 12/31/2020 with weekly drawings starting December 8th. Cardholders must be 18 years or older, be US legal residents and be in good standing to participate. No purchase necessary. For official prize drawing rules, along with alternate form of entry visit our website at www.psfcu.com. Other restrictions may apply.

Your savings federally insured to at least \$100,000 and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, a U.S. Government Agency