Dear Members,

For many years, Our Credit Union has been preserving Polish history and promoting its culture throughout the United States. We are present and involved in hundreds of initiatives that serve this purpose. Most recently, we hosted a grand opening ceremony for an exhibition honoring the heroism of Poles during World War II, which was held at our headquarters located at 100 McGuinness Boulevard in New York. Honorable Rodney E. Hood, Chairman of the Board of the National Credit Union Administration (NCUA), joined us for this special event. In his speech, he emphasized PSFCU’s positive impact on the Polish-American community in the United States. Throughout his speech, he also referenced numerous acts of heroism of the Polish people in their quest for freedom and independence. Without a doubt, Chairman Hood’s visit was a testimony to the great success we—our Credit Union and you, our Members—have achieved together.

To commemorate and remind New Yorkers and tourists alike about the 80th anniversary of German invasion of Poland, an event that launched World War II. At noon on the eve of this anniversary, Polish & Slavic Federal Credit Union, in cooperation with the Consulate General of the Republic of Poland and the Museum of Second World War in Poland, commemorated this tragic day by officially unveiling the “Fighting and Suffering. Polish Citizens During World War II” exhibition at the PSFCU headquarters in Brooklyn, NY. Honorable Rodney E. Hood, Chairman of the NCUA, was the guest of honor at the ceremony.

In addressing the gathered guests, who included Maciej Golubiewski, Consul General of the Republic of Poland and the former NCUA Chairman and current PSFCU member Michael Fryzel and numerous representatives of Polish-American community organizations, as well as PSFCU members, Mr. Hood recalled the proud yet tumultuous history of Poland and the ties that have bound the Polish and American nations from the early days of the American War of Independence. “Images on display are a powerful reminder of a time 80 years ago when the...continued on page 2
During their visit to the U.S. in September, President of the Republic of Poland, Andrzej Duda and First Lady Agata Kornhauser-Duda met with the Polish-American community in New Britain, Connecticut.

Upon their arrival, the Presidential Couple attended mass at the Holy Cross Church and met with representatives of the Chair of Polish Studies at Central Connecticut State University. Afterwards, during a ceremony in Walnut Hill Park, President Duda gave recognition to distinguished representatives of the Polish-American community. “I would like for all members of the Polish-American community to speak in one voice and express your expectations with regard to the American policy toward Poles both here and in Poland. This is your grand task,” President Duda said while addressing several thousand people gathered at the meeting.

During the ceremony, Krzysztof Matyaszczuk, Chairman of PSFCU Board of Directors was awarded the Knight’s Cross of the Order of Merit of the Republic of Poland “for outstanding service within the Polish-American community, promoting Polish culture, and cultivating national traditions.” Ms. Dorota Andraka, president of the Polish Supplementary School Council of America (a PSFCU sponsoring organization), received the Officer’s Cross of the Order of Merit of the Republic of Poland.

During her stay in New York, the First Lady of Poland, Agata Kornhauser-Duda, also met with PSFCU’s President/CEO, Bogdan Chmielewski. Poland’s First Lady spoke about the charity activities of our Credit Union. Aside from the many business operations, every year, PSFCU supports or takes part in numerous charitable initiatives such as cultural events, scholarship programs, and fundraising events. Additionally, PSFCU provides aid to many organizations across Poland involved in providing aid to children, such as hospices and orphanages.
In Times Square

“Reminding the world that 80 years ago Germans invaded Poland starting World War II” was the message displayed in English on the NASDAQ building in New York’s Times Square.

The words were paired with the iconic photograph of German soldiers crossing the Polish border and destroying the white and red barrier. The thirty-second-long ad was displayed on the largest screen in the heart of New York for several hours on Sunday, September 1. It was displayed several dozen times: at least three times an hour.

The Polish & Slavic Federal Credit Union sponsored the ad. “On the first day of September, we wanted to provide a reminder of this dramatic event and the tragedy that Poles experienced on the biggest screen in the center of New York City’s Times Square. As a credit union, we wanted to contribute to this story so that Americans and people from around the world would know where and when World War II began,” said Bogdan Chmielewski, President and CEO of the Polish & Slavic Federal Credit Union.

The ad was very popular among the visitors to Times Square. Many individuals took pictures which they shared in social media. A few Americans who passed through Times Square shared their opinions. One passerby said, “I think it’s a great idea. There isn’t much education about the history of World War II in our schools.” Another mentioned, “You need to know the story to learn from it and not make the same mistakes again.”

This is the second Polish & Slavic Federal Credit Union initiative of this kind. On Sunday, November 11, 2018, marking the 100th year of Poland regaining its independence, the PSFCU sponsored an ad showing the waving Polish flag with the following text: “100th Anniversary of Poland’s Restoration to Independence”. It was showcased several times throughout the day on the NASDAQ building, which is located in New York City’s Times Square, referred to by many as “The Crossroads of the World”.

Fall Promotions

Traditionally, October marks the Polish Heritage Month in America. To celebrate the Polish heritage in America, the Polish & Slavic Federal Credit Union offers attractive promotions to the members of our Credit Union. After all, it’s never too late to start saving. Throughout October we are offering promotional rates on term share certificates:

- 18 months - 1.82 percent APY
- 2 years - 1.92 percent APY
- 3 years - 2.12 percent APY
- 4 years - 2.28 percent APY
- 5 years - 2.43 percent APY

Moreover, the October promotion doesn’t end there...along with the promotional term share certificate rates, we are also offering $350 savings when submitting a PSFCU mortgage application. The $350 application fee will be waived for all applications submitted by October 31, 2019. This promotion is applicable to mortgage applications for owner occupied 1-4 family residential properties. Applicants are required to meet the standard eligibility requirements and loan repayment capacity. To take advantage of this promotion, please submit your application to one of the 19 Polish & Slavic Federal Credit Union branches in New York, New Jersey, Pennsylvania, and/or Illinois. You can also submit your application online by visiting www.psfcu.com. Let’s celebrate the Polish heritage month in the U.S. together!

OCTOBER IS POLISH HERITAGE MONTH IN AMERICA

As always, we are offering attractive promotions:

Promotional rates on term share certificates

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<tr>
<th>Duration</th>
<th>APY</th>
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<tr>
<td>18 months</td>
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<td>5 years</td>
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Save $350 when you submit a mortgage loan application

1) APY = Annual Percentage Yield. Offer applies to personal and IRA Term Share Certificates only. Premature withdrawal may result in assessment of penalty fees which will reduce interest gains. Term shares are not subject to automatic renewal. Other restrictions may apply.

2) The promotion applies to owner-occupied 1-4 family residential property mortgages. All loans are subject to credit approval. Private Mortgage Insurance (PMI) is required for mortgages with a down payment of less than 20%. PSFCU mortgages are not offered in all states. Other restrictions may apply.

The promotion is valid from October 1, 2019 until further notice but no later than October 31, 2019. Offer only for PSFCU Members. All loans are subject to credit approval and ability to repay the loan. Products and rates are subject to change without notice. For additional information, please contact the Customer Service Center at 1.855.PSFCU.4U (1.855.773.2848) or the nearest PSFCU branch.
As every year, our Credit Union organized a free trip for PSFCU seniors to American Częstochowa. Almost 1,200 members of our Credit Union arrived via 22 buses from branches across New York, New Jersey, and Pennsylvania. All who joined the pilgrimage enjoyed the opportunity to attend the Polish-American Festival at the Częstochowa Shrine in Doylestown, PA on Sunday, September 1st.

In New York, seven buses departed Greenpoint, three from Boro Park in Brooklyn, two from Copiague on Long Island, one from Maspeth, and one from Ridgewood. In New Jersey, our Credit Union’s senior members were transported via three full buses leaving from Wallington, two from Linden, one from Clifton, and one from Union. For the first time, over 50 seniors joined us in leaving from the PSFCU branch in Stroudsburg, PA.

“Twenty-two buses, over 1,100 people went to American Częstochowa. As every year, it is a great event for us, and allows us to support the eldest members of our Credit Union,” said the chairman of the PSFCU Board of Directors, Krzysztof Matyszczyk.

For many of our senior citizens, a free September trip is their only opportunity to visit the American Częstochowa Shrine in Doylestown, PA. Chester Tobiasz, a 95-year-old member from Maspeth, joined the trip for yet another time stating, “I’m at quite the age because I survived and remember World War II, but I’m going on this trip just as every year I go on a pilgrimage and visit my wife’s grave as she rests in peace at the American Częstochowa.” Henryk Tural, 94 years old, joined the trip to American Częstochowa despite his dependence on a walker. “It’s difficult for me to walk, so I have my Cadillac of walkers. Thanks to our Credit Union, I can visit American Częstochowa, where my friends from the army are buried,” said Tural prior to leaving McGuinness.

Most seniors traveling to American Częstochowa had similar things to say. In addition to the free transportation and meals, senior members had the opportunity to attend Sunday mass and enjoy the attractions at the Polish-American Festival, which was traditionally held on Labor Day weekend. “Thank you to the PSFCU for bringing so many members of our Credit Union, and thank you for the large donation. The organization of the festival requires the use of many resources, so we are very grateful for such extensive financial support,” said Teresa Wojcik, main organizer of the Polish-American Festival, while thanking our Credit Union for our support.