

MONTHLY NEWSLETTER OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

Dear Members,

Traditionally, the month of October marks the celebrations of the Polish Heritage Month in the United States. The focal point of these celebrations was the annual Pulaski Day Parade on Fifth Avenue in New York City's Manhattan. Our Credit Union has been the main sponsor of the Parade for years, and a group of two hundred employees joyfully represented our institution as the unquestioned leader of the Polish community. On the same day, October 6th, Our Credit Union was also present at the General Pulaski Parade in Philadelphia. I would like to thank all those who greeted and applauded our contingent so kindly during the Parade. I would also like to thank the organizers of the New York City's parade, as well as all local committees of the parades that were held on this day in many places on the East Coast of the United States for their efforts and commitment on behalf of their communities. My special thanks go to the members of the General Pulaski Memorial Parade Committee, which is one of the ten sponsoring organizations of Our Credit Union, for their effort to continue this Polish-American festival in Manhattan with the greatest possible success. Finally, I would already like to invite all of



you to Fifth Avenue on the first Sunday of October next year. At the same time, I encourage you to join in community work for all Polish-American organizations.

One of the main objectives of PSFCU's strategic plan is to expand the geographical footprint of our operations. At the beginning of November, we opened the twentieth branch of Our Credit Union located at 15108 LaGrange Road in Orland Park, IL. This will be the sixth branch in the Chicago area, which is a proof of the enormous success achieved by the Polish & Slavic Federal Credit Union in Illinois. In January of next year, we will celebrate the tenth anniversary of our presence in Chicagoland, but more information about the details of the celebrations and surprises will be available in the coming weeks.

We have prepared for you two special promotions of home equity line of credit

(HELOC) and car loans, which begin in November. Details can be found in our newsletter, in social media and in all branches. I am confident that, as always, the promotions offered will meet with very positive feedback from Our Credit Union Members.

On the eve of Thanksgiving, on behalf of volunteers and employees of the Polish & Slavic Federal Credit Union, I would like to wish all of you and the entire Polish-American community countless reasons to be grateful for the joy and success that you share in your private and professional lives.

Sincerely,

Bogdan Chmielewski
PSFCU President/CEO

PSFCU on New York's Fifth Avenue



Two hundred employees and volunteers of the Polish & Slavic Federal Credit Union marched along New York's Fifth Avenue in the Pulaski Day Parade, which was traditionally held on the first Sunday of October. Natalia Kawalec, this year's

winner of the PSFCU Rising Star scholarship rode and sang along with Our Credit Union's contingent.

As every year, PSFCU was the main sponsor of the Pulaski Day Parade in New York City. ...continued on page 2

PSFCU In Numbers

information as of September 30, 2019

Assets

\$2,024,203,815

Loans

\$1,151,792,912

Net Worth

\$205,558,763

Number of Members

100,210



PSFCU on New York's Fifth Avenue (cont.)

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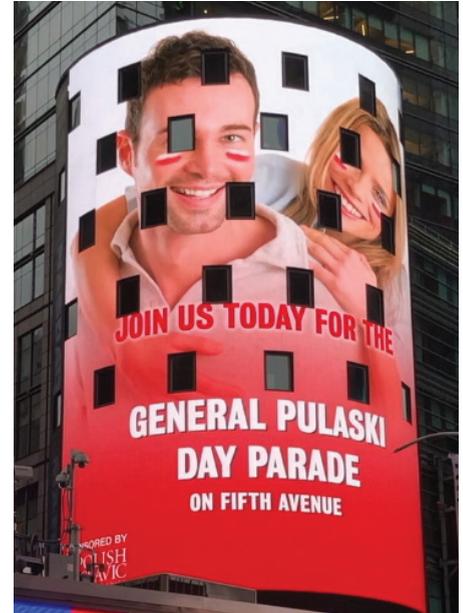
York. „The Polish & Slavic Federal Credit Union has been our biggest sponsor for over a dozen years. I think that over these years, they have allocated over half a million dollars to keep this parade in the center of Manhattan” - said Richard Zawisny, President of the General Pulaski Memorial Parade Committee in New York.

The Contingent of Our Credit Union marched on Fifth Avenue, waving Polish white and red flags as well as US flags, and the children of PSFCU employees and volunteers rode on two PSFCU floats. The 15-year-old singer and 2019 PSFCU Rising Star scholarship recipient, Natalia Kawalec, accompanied the contingent singing songs of

famous performers as well as her own compositions.

„We treat sponsoring the parade and our annual participation as our obligation. We are an inseparable part of the Polish-American community and its pillar, so its sponsorship is an honor for us”, said Bogdan Chmielewski, PSFCU President and CEO. He pledged that Our Credit Union would also remain the main sponsor of the New York's Pulaski Day Parade in the future.

This year, in the center of Manhattan, a special banner was displayed on the NASDAQ building in Times Square, encouraging people to participate in this year's Parade as well as promoting Polish Heritage Month, traditionally celebrated in the United States in October.



Natalia Kawalec Selected 2019 PSFCU Rising Star

The talented 15-year-old singer Natalia Kawalec from Chicago was recognized as the 2019 PSFCU Rising Star. This is the fourth young and talented member of the Polish & Slavic Federal Credit Union (PSFCU) to win this honorable title.

During the ceremony at the PSFCU headquarters in New York's Greenpoint, Natalia Kawalec received a special certificate and a check for five thousand dollars. “We are awarding the PSFCU Rising Star scholarship for the fourth time and I am glad that, after three athletes, for the first time we are recognizing a person from the broadly understood world of show business. It is also important that Natalia is the first person from Chicago to receive this award, which is a confirmation of the importance of that area of operations for our Credit Union” - said PSFCU President/CEO Bogdan Chmielewski. Handing a check for five thousand dollars, he expressed the wish that Natalia Kawalec with her singing “would make the name of the Polish diaspora and Poland famous, not only in the United States, but all over the world.”

Already as the 2019 PSFCU Rising Star, she sang at this year's New York Pulaski Day Parade, performing on the float that accompanied the PSFCU contingent.

Natalia Kawalec is 15 years old and is a sophomore at the Conant High School in Chicago. She also attends the Holy Trinity Polish Supplementary School. She has actually been singing since early childhood: she started as a little girl in a children's choir at the popular Holy Trinity Church in Chicago, and she has also played the piano since the age of 5. For several years, she has been winning first prizes at various musical and Polish song competitions. She is a multi-instrumentalist: she plays the piano (her favorite instrument), guitar, transverse flute and ukulele. She writes and composes her own songs. She recorded her first single “Can't Wait”, which is available in all online stores and on her YouTube channel.

The PSFCU Rising Star award has been presented for the fourth time. It was established in 2014 as part of the PSFCU Scholarship Program to reward young members of the Polish & Slavic

Federal Credit Union based on the candidate's special achievements in the field of “science, sport, music, art, leadership or special talent, documented at



Natalia K. with Bogdan Chmielewski

the national or international level”. Its previous winners include: swimmer Michał Domagała (2014), bronze medalist of the 2016 Olympic Games in Rio de Janeiro in fencing, Monika Aksamit (2016) and gymnast Tymoteusz Kutyla (2018).



SCHOLARSHIP PROGRAM 2020

MORE INFORMATION
scholarships@psfcu.net
www.psfcu.com
1-973-396-9514

Prevent Fraud Against Seniors

FBI's Common Fraud Schemes webpage provides tips on how you can protect yourself and your family against fraud. Senior citizens especially should be aware of various fraud schemes used to target them, as they make attractive targets to con artists. People who grew up in mid-1900s were generally raised to be polite and trusting. Con artists exploit these traits, knowing that such people find it difficult or impossible to say "no" or just hang up. Older Americans are also less likely to report fraud because they don't know who to report it to, are ashamed at having been scammed, or don't even know a scam occurred. Elderly victims may not report crimes because they worry that relatives may think they no longer have the mental capacity to take care of their own affairs. When an elderly victim does report the crime, he often makes a poor witness. Con artists know the effects of age on memory, and they are counting on elderly victims not being able to supply enough detailed information to investigators.

Telemarketing Fraud

If you are age 60 or older—and especially if you are an older woman living alone—you may become a target of people who sell fake products and services by telephone. Telemarketing scams often involve offers of free prizes, low-cost vitamins and health care products, and inexpensive vacations.

Here are some sample warning signs of telemarketing fraud:

- "You must act 'now' or the offer won't be good."
- "You've won a 'free' gift, vacation, or prize." But you have to pay for "postage and handling" or other charges.
- "You must send money, give a credit card or bank account number, or have a check picked up by courier."
- "You don't need to check out our company with anyone." The callers say you do not need to speak to anyone including your family, lawyer, accountant.
- "You don't need any written information about the company or its references."
- "You can't afford to miss this 'high-profit, no-risk' offer."

If you hear these or similar "lines" from a telephone salesperson, just say "no thank you" and hang up.

How to Avoid Telemarketing Fraud

It is very difficult to get your money back if you have been cheated over the telephone. Before you buy anything by telephone, remember:

- Don't buy from an unfamiliar company. Legitimate businesses will understand that you want more information about their company.
- Always ask for and wait until you receive written material about any offer or charity. But beware—not everything written down is true. Have the information reviewed.

- Before you give money to a charity or make an investment, find out what percentage of the money is paid in commissions and what percentage actually goes to the charity or investment.
- Don't pay in advance for services; pay only after they are delivered.
- Be wary of companies that want to send a messenger to your home to pick up money, claiming it is part of their service to you. You have no way to trace them.
- Don't pay for a "free prize." If a caller tells you the payment is for taxes, he or she is violating federal law.
- Be sure to talk over big investments offered by telephone salespeople with a trusted friend, family member, or financial advisor.
- Never respond to an offer you don't understand thoroughly.
- Never send money or give out personal information such as credit card numbers and expiration dates, bank account numbers, dates of birth, or social security numbers to strangers.

If you have been victimized, be wary of persons who call offering to help you recover your losses for a fee paid in advance. Report fraud to state, local, or federal law enforcement agencies.

The article is based on information provided by FBI, at www.FBI.gov, Fraud Against Seniors.



PSFCU HELOC

ADD MORE *tools*

TO YOUR TOOLBOX
WITH A 12-MONTH
INTRODUCTORY RATE OF

2.49% APR*

Your savings preference is based on a credit score of at least 680. APR is subject to change without notice. PSFCU is an Equal Opportunity Lender.




*APR = Annual Percentage Rate. Rates as of 11/01/2019. All loans are subject to credit verification and approval. The rate received will be based on applicant's creditworthiness and other factors. Rate shown includes a 0.25% discount for automatic transfers from PSFCU checking account. Without automatic payment from PSFCU checking account, the APR is 2.74%. Home equity line of credit is adjustable rate loan. Introductory rate of 2.49 APR is fixed rate and will remain in effect for the first 12 months from funding date. After 12 months, the rate will convert to the standard adjustable rate based on Wall Street Journal Prime Rate (WSJP). The rate may change monthly, but will not exceed 14.90% or decrease below 3.75%. Minimum monthly payment may change as a result of rate changes. Minimum loan amount is \$10,000, maximum loan amount is \$250,000 and the loan to value ratio may not exceed 75% (LTV). Loan can be made against applicant's primary residence, 1-4 family, including condominiums located in the states of NY, NJ, PA, CT, FL and IL. If loan is paid off and the line is closed within 36 months of opening it, applicant will be required to reimburse closing costs up to \$1,300. New York and Florida residents are required to pay a mortgage tax that may be covered by a credit line. Tax advisor should be consulted for information regarding the deductibility of interest and charges. Products and rates are subject to change without notice. Other restrictions may apply. Offer valid for PSFCU members only.

Cezary Pazura at Our Credit Union

The well-known Polish television and film actor Cezary Pazura was a guest of the Polish & Slavic Federal Credit Union in October. He met with members of Our Union at the PSFCU Linden and Wallington branches in New Jersey.

It turns out that although Cezary Pazura lives in Poland, the name “Polish & Slavic Federal Credit Union” is not strange to him. - “In Poland they speak highly about Our Credit Union. It has been around for 43 years, which is the best proof that it is needed” - the actor said during a meeting with fans at the Linden branch, NJ. He really liked that there are so many white and red accents in the branches and, above all, the Polish language is heard. - “It is a piece of Poland in America, a piece of America in Poland”, said Pazura.

During the meeting with the actor, the participants had an opportunity to buy an autobiographical book and a DVD with Cezary Pazura’s standup comedy performances. The actor, known for many movie roles (e.g. “Kiler” or Wladyslaw Pasikowski’s movies) and television (primarily the comedy series “13th Precinct”)

gladly took pictures with fans and gave autographs not only on books and photos, but also on one-dollar bills. For many fans, it was a sentimental journey to the time when they watched the actor on TV or in the movies of their youth. - “I have associated Cezary all my life with the 13th Precinct” - said PSFCU Member from Linden, NJ at the meeting.



Cezary Pazura with PSFCU employees

During his stay in the United States, Cezary Pazura gave several standup comedy performances. Our Credit Union funded tickets for several dozen of PSFCU Members from the states of New Jersey and New York.

PSFCU Auto Loans

Now is a good time to buy a car. At our Credit Union, we’ll help you make the right decision: we’re running an auto loan promotion through the end of January: starting at just 1.99% APR* for new cars and 2.99% APR for used ones.

The interest rate at the Polish & Slavic Federal Credit Union is really attractive when compared to the competition. Importantly, the promotion applies to both new and used vehicles.

PSFCU is offering our Credit Union members the following interest rates:

- new cars, loan term up to 36 months: 1.99% APR
- new cars, loan term 37-48 months: 2.75% APR
- new cars, loan term 49-60 months: 2.99% APR
- used cars, loan term up to 36 months: 2.99% APR
- used cars, loan term 37-48 months: 3.50% APR
- used cars, loan term 49-60 months: 3.75% APR

To get the interest rates above, you must sign up for automatic loan payment from your checking account at the Polish & Slavic Federal Credit Union. Without auto payment, the interest rate is higher by 0.25%. Don’t wait until interest rates go up to buy a car. Compare our offer with competitive banks or credit unions: we’re really able to offer a lower interest rate.

**TO ENSURE DELIVERY OF YOUR TAX DOCUMENTATION,
PLEASE CONFIRM YOUR CURRENT ADDRESS
BY DECEMBER 31, 2019.**

DRIVE INTO WINTER
WITH A HOT AUTO LOAN
AS LOW AS
1.99% APR*

*APR = Annual Percentage Rate. Promotion is valid from November 1, 2019 until January 31, 2020. All loans are subject to credit verification and approval. The rate received will be based on credit history and other factors. Promotional rate of 1.99 APR applies to 12-36-month new car financing and considers 0.25% discount for automatic payment from PSFCU checking account. Without automatic payments from PSFCU checking account, the rate will be 0.25% higher. Monthly payment on a 36-month loan at 1.99 APR is \$29.66 for every \$1,000 borrowed. The credit limit of \$100,000 applies to new cars and \$60,000 credit limit applies to used cars. PSFCU loans are not available in all states. Offerings, rates, terms and conditions are subject to change without notice. Offer valid for PSFCU members only. Other restrictions may apply.

Not a member? Visit us at 1.855.773.2848 or visit us at www.psfcu.com
NCUA
Member Since 1968
Equal Housing LENDER
PSFCU is an Equal Opportunity Lender.