

Dear Members,

It brings me great joy to say that the PSFCU transition into 2019 has been nothing short of amazing. We welcomed the New Year by officially opening our nineteenth branch located in Stroudsburg, PA on the 19th of January. Even though we've been granting mortgages in Pennsylvania since 2008, the Stroudsburg Grand Opening was a very special occasion for, not only did it mark our presence in yet another state, but it also gave us the opportunity to properly service our resident Members while giving back to the local community.

Our decision to penetrate the Stroudsburg market was based on current Polish-American migration trends. We've realized that a significant number of New York and New Jersey residents have been making the move towards the Pocono region. According to reports, the Stroudsburg area has experienced a tremendous influx of Polish residents, 2,000 of which are already members of our Credit Union. For this reason, the opportunities for growth and development are very promising. I encourage you to take advantage of our renowned services by visiting our Stroudsburg location. I also sincerely thank you for gracing the Polish & Slavic Federal Credit Union with such a warm Pennsylvania welcome. We are excited to honor our philanthropic commitments and know that by working together we can make amazing things come to fruition.



In addition to expansion plans, thanks to PSFCU Member donations, we successfully completed our fifth annual Children's Holiday Smile charity drive in December 2018. On behalf of the Board of Directors and the Supervisory Committee, I would like to thank the employees and members of our Credit Union for their commitment and donations which serve children in Polish hospices. The Children's Holiday Smile drive perfectly reflects the generous nature of our Polish-American community, especially when we join forces for a greater cause.

As we do every January since 2001, we have begun accepting applications for undergraduate and graduate PSFCU scholar-

ships. Information about the application process and eligibility requirements can be found on our website.

Without a doubt, 2019 will be an iconic year for the Polish & Slavic Federal Credit Union. We intend to reach two important milestones: surpass \$2 billion in assets and exceed 100,000 of primary members served. To our current Members: thank you for your ongoing loyalty and support—don't forget to share the joy and refer our institution to your friends and relatives—it allows us to grow stronger in numbers.

Krzysztof Matyszczyk
Chairman of PSFCU Board of Directors

PSFCU Opens First Full Service Branch in PA



Ribbon cutting ceremony at PSFCU branch in Stroudsburg, PA

On Saturday, January 19, the Polish & Slavic Federal Credit Union took great joy in opening its first location in the state of Pennsylvania, at 334 North 9th Street in Stroudsburg. PSFCU has been granting mortgages and loans in Pennsylvania for over a decade; so, officially opening the doors to our state of the art new location is truly an epic milestone offering just a sneak peek of all PSFCU has to offer in 2019. This expansion not only gives local Members access to PSFCU's financial services but it also creates economic opportunities while supporting local communities.

The Grand Opening Ceremony was attended by over 150 enthusiastic guests

ranging from new and existing members, John Paul II Polish Supplementary School students, members of the Board of Directors, to Pennsylvania Senator, Mario Scavello, just to name a few.

The Grand Opening Ceremony was kicked off by PSFCU President/CEO, Bogdan Chmielewski shortly after 2:00 PM. In his welcoming speech, Mr. Chmielewski expressed his gratitude, "I am sincerely happy to see each and every one of you here with us. Today, we are opening our 19th PSFCU location—our first in the state of Pennsylvania, and hopefully not our last. Trust is the foundation of our Credit Union—it is the nourishment of those

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PSFCU In Numbers

information as of December 31, 2018

Assets

\$1,956,241,161

Loans

\$1,110,898,817

Net Worth

\$195,791,505

Number of Members

97,065

PSFCU Opens First Full Service Branch in PA (cont.)

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trusting relationships we have with our members which pave our roads to success. I hope that our new Stroudsburg branch can be an extension of those long-lasting member relationships while serving all of your financial needs.”

PSFCU’s philanthropic commitments are fundamental to our success as not only a union, but as a community. “We are firm believers in supporting the Polish-American community by engaging in a variety of organizations and staying involved. I wish you all the best and hope that we continue to thrive and help each other,” said Krzysztof Matyszczak, Chairman of the PSFCU Board of Directors, prior to which he and Mr. Chmielewski presented Hanna Czuma, Director of the John Paul II Polish Supplementary School, with a check for \$10,000. “We welcome the Credit Union with unity! On behalf of all teachers, students and parents, I would like to thank the Polish & Slavic Federal Credit Union for supporting our school so generously. We opened the doors in 2006 and couldn’t be more excited that PSFCU has finally arrived in Stroudsburg!” said Ms. Czuma. Following the check presentation, a group of Czuma’s young students performed a traditional Polish Highlander song and dance.

Prior to the ribbon cutting, Pennsylvania Senator Mario Scavello presented PSFCU with a Certificate of Recognition Plaque signed by himself and Pennsylvania State Representative, Rosemary Brown, which reads: “In recognition of the grand opening



Students from East Stroudsburg’s John Paul II Polish Supplementary School

of the new Polish & Slavic Federal Credit Union location on North 9th Street in Stroudsburg. Thank you for your investment in our local community and for helping strengthen our regional economy. Your institution will provide a variety of financial services and products that will meet the needs of area residents and businesses for many years to come. We wish you success in your new endeavor and commend you on your dedication to our community and the surrounding area.”

Scavello followed up by saying, “I know that Poles are a group of good hard workers—we see this standing here today. It is a great pleasure for me to be here with you today. I thank PSFCU for its philanthropic commitment and investment in Stroudsburg. I wish you all the success

and good service within our community.”

Father Marek Chachlowski of St. Thomas More Parish in Fairfield, NJ, who blessed the PSFCU Operations Center (Fairfield, NJ) 14 years ago graced the Grand Opening Ceremony of the Stroudsburg branch with his blessing.

The celebration was topped off with a celebratory cake and a few words from branch manager, Jolanta Kwiatkowska, “I thank PSFCU for entrusting me with this branch. It is a great honor and everything is going great. Thanks to the work and dedication of my colleagues, Ewa Milko, Magda Karpowicz, Anna Rygula, and Christian Suchocki, we can proudly serve Members from near and far whilst offering them an experience they enjoy.”

PSFCU Members Raise \$110,578 for Terminally Ill Children

For the fifth consecutive year, the Polish & Slavic Federal Credit Union’s annual Children’s Holiday Smile charity drive brought out the best in the credit union’s members, as they raised \$110,578 to benefit seriously ill children being treated at three hospices in Poland, as well as for underprivileged children in the United States.

Partnering with New York’s Children’s Smile Foundation, PSFCU launched the annual charity drive the day after Thanksgiving, concluding on December 31, 2018. The following three Polish children’s hospices were the beneficiaries of this year’s fundraising drive:

- Hospice operated by Caritas of the Archdiocese of Warmia in Olsztyn (\$36,547.68), which was recommended by Poland’s First Lady, Agata Kornhauser-Duda

- Wroclaw Hospice for Children Foundation (\$35,076.74)
- Reverend Eugeniusz Dutkiewicz SAC Hospice in Gdansk (\$22,616.41)

An additional \$16,336.95 was donated to the Children’s Smile Foundation to aid sick Polish-American children being treated in the United States.

The initial Children’s Holiday Smile charity drive was held in 2014. Since then, more than \$610,000 has been raised to aid seriously ill children in Poland and the United States. Every dollar makes a difference: 100 percent of all proceeds are distributed directly to respective hospices along with the Children’s Smile Foundation, since PSFCU does not charge any fees for transferring these funds to their recipients.



PSFCU Ridgewood Branch employees

No-Fee Mortgages

It's the perfect time to invest in real estate! As a limited time offer, PSFCU is waiving all mortgage application fees. If you apply for a PSFCU mortgage before April 30, 2019, you can take advantage of the promotional offer and save \$350.

The no-fee promotion is applicable to all of the following:

- Mortgage for a single family home, condominium, or vacation property
- Mortgage for an owner occupied 2-4 multifamily residence
- Mortgage refinancing

All applicants must meet standard eligibility and loan repayment requirements. Any loan with less than a 20% down payment will require private mortgage insurance (PMI).

Applications can be submitted at any of the nineteen Polish & Slavic Federal Credit Union branch locations or online at www.psfcu.com under the "Mortgage Center" tab. The no-fee mortgage promotion and our competitive rates are only valid in the states of New York, New Jersey, Pennsylvania, Illinois, Florida, and Connecticut.

Earn Rewards with your PSFCU Debit Card

Remember the days where loyalty and reward points could only be earned on credit card purchases? At the PSFCU, those days are over! Who says you cannot earn points with your debit card? The launch of the PSFCU **uChoose Rewards** program is right around the corner. All enrolled Members will soon begin earning rewards points on all Polish & Slavic Federal Credit Union VISA® debit card transactions.

All personal and business debit card holders are eligible to apply. By enrolling in the uChoose Rewards program, PSFCU VISA® debit cardholders will be awarded 1 point for every \$2 spent. Additionally, program members will be eligible for exclusive offers/promotions while earning **as many as 10 points** for each \$1 spent!

How to enroll?

Simply visit the uChoose Rewards program website and follow the simple step by step instructions to register your Polish & Slavic Federal Credit Union VISA® debit card(s). Once completed, you can **click a link to your favorite participating vendors** and start stacking up points! It's that simple! Additionally, you can customize your account to receive additional e-mail offers tailored specifically for you!

More than one card?! Not only can you

customize your rewards, but you can even earn additional points by enrolling multiple VISA® debit cards under one uChoose Rewards account. The flexibility of the uChoose Rewards system allows for same account type card co-enrollment-spouses with PSFCU VISA® debit cards or individuals with multiple debit cards can combine their royalty points all under one reward account (business accounts cannot be combined with personal accounts).

Earning loyalty points has never been easier—simply sign off on all of your registered PSFCU VISA® debit card purchases. Each signature debit transaction is awarded points automatically. Additionally, if you shop at any of the participating vendors, in store and/or online, you gain additional points.

Available rewards

Apply your points towards exclusive products, event tickets, gift cards, trips, and so much more! Don't miss out on the opportunity to enroll soon!

uChoose Rewards®

HOME OWNERSHIP BEGINS AT PSFCU

Apply now and save an additional

\$350



This promotion is valid from February 1, 2019 to April 30, 2019 and applies to owner occupied 1-4 family residential properties. All loans are subject to credit approval and verification. Purchase of a private mortgage insurance policy (PMI) is mandatory for all loans with a down payment lesser than 20%. Products are not available in all states. PSFCU membership required. Other restrictions may apply.

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, a U.S. Government Agency
PSFCU is an Equal Opportunity Lender

Apply for a PSFCU Scholarship

We are pleased to announce that PSFCU has begun the new Scholarship Program for college students. The program aims at rewarding young and ambitious PSFCU members who require financial assistance during their college education.

Scholarship candidates must be Polish & Slavic Federal Credit Union primary account holders. The Scholarship Committee, composed of qualified college/university professors, will assess each candidate based on the following merits: academic

performance, extracurricular activities, and engagement within Polish community organizations. The following is a summary of eligibility requirements, application process, and required documentation:

- All applicants must be primary PSFCU members who opened their accounts prior to 01/01/2018
- Undergraduate freshmen students are not eligible
- of ONE PSFCU scholarship per degree (a qualified candidate may only receive ONE PSFCU scholarship applicable to his/her undergraduate studies; and/or, ONE PSFCU scholarship applicable to his/her graduate studies, etc.)
- Minimum GPA is 3.0
- All scholarship winners are required to submit proof of enrollment at an accredited university or college as of the fall term prior to receiving funds.

PLEASE NOTE: all applications must be submitted online via the PSFCU website: www.psfcu.com. Any application submitted by fax, mail, e-mail or handed off at a PSFCU branch, will NOT be considered. The undergraduate/graduate application deadline is March 1, 2019.

Presidential Scholarship

The Polish & Slavic Federal Credit Union partnered up with GE to offer a micro summer internship in Poland held under the patronage Poland's President, Andrzej Duda. Ten candidates will be awarded a \$2,000 scholarship to cover the costs of airfare and travel insurance. All accommodations and activities while in Poland will be included. Applications must be mailed to: PSFCU Scholarship Committee, 9 Law Drive, Fairfield, NJ 07004. The deadline for submitting: March 1, 2019.

For more information, please send an e-mail to scholarships@psfcu.net or call PSFCU Marketing Department at 973-808-3240, ext. 6133.



Prior PSFCU Scholarship recipients on NASDAQ building in NYC Times Square

Membership Dues Reminder

Members who belong to one of the Sponsoring Organizations will have their Annual \$10.00 membership dues debited from their savings, checking, or Money Market account(s) on:

February 20, 2019

Please have funds available in one of these accounts. Thank you.



Plan your legacy while securing a future for your family

TAKE ADVANTAGE OF THE PROMOTIONAL IRA TERM SHARE ON 2018 AND 2019 CONTRIBUTIONS

*APY-Annual Percentage Rate as of January 2, 2019. Offer only for PSFCU Members. Membership restrictions apply. Offer is valid from January 2, 2019 to April 15, 2019. Offer applies to new IRA contributions for 2018 and 2019, received from January 2, 2019 to April 15, 2019. Minimum to open term share certificate account is \$500.00. The maximum balance of the IRA Promotional Certificate is the maximum amount of contributions allowed for 2018/2019. Penalties for early withdrawals may apply. IRS penalties may apply on withdrawals from IRA term share. Other restrictions may apply. Additional information may be obtained at PSFCU branches or by calling our Member Services Center at 1.855.PSFCU.4U (1.855.773.2848). Consult your tax advisor before making any decision related to an IRA account. Additional information about other term shares offered by PSFCU is available at www.psfcu.com.

