

MONTHLY NEWSLETTER OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

Dear Members,

In May, the Polish & Slavic Federal Credit Union surpassed an amazing milestone: \$2 billion in assets. Now, we are on the brink of reaching another monumental goal: 100,000 PSFCU members. To share the success of this impending achievement with our members, we have organized a special prize drawing. Once a day, for 100 days, a PSFCU member will be randomly selected to receive a prize. Winners will be announced on our website (www.psfcu.com) and on social media.



The fact that we reached \$2 billion in assets and are now on the road to having 100,000 members is a great depiction of our Credit Union's growth and dynamic development. We have reached these epic milestones very quickly—exceeding the expectations set while founding our Credit Union forty-two years ago. These milestones are also excellent indications of the success and growth that's to come. The potential of the Polish-American community and our Credit Union is limitless.

To better understand and fulfill our Members' needs, we survey our Members' opinions. This way, we can make the necessary changes to accommodate defined Member expectations. The results of this market research are very important. They are reviewed in detail and

reported to the Board of Directors as well as the management of our Credit Union. These findings constitute the foundation of strategic development decision making.

As a leading Polish-American financial institution in the United States, we try to cultivate the memory of Polish history and commemorate national heroes. For the fourth time, on August 1st, the day of the 75th anniversary of the Warsaw Uprising, we hoisted the iconic flag representing the Polish resistance movement during World War II. To honor the memory of heroes, veterans, and events that occurred in Warsaw seventy-five years ago, for 63 days, this flag will be raised at our Credit Union's headquarters in Brooklyn and at our branch in Bridgeview, IL.

Lastly, our farewell to summer is celebrated by our traditional pilgrimage where

the seniors of our Credit Union make the spiritual journey to the American Cze-stochowa. This summer, we've beat yet another record: on September 1st (Labor Day Weekend), 22 buses will leave our East Coast branches and transport PSFCU members to the celebrations. To those who will be taking a part in this year's pilgrimage, I hope that you will enjoy some of the most impressionable moments and return with the finest of memories. On behalf of the Board of Directors, I sincerely hope that each and every one of you has a fruitful summer of success, joy, and relaxation.

Sincerely,

Krzysztof Matyszczyk
Board of Directors Chairman

Celebrating PSFCU Members and Success

The Polish & Slavic Federal Credit Union will soon have the pleasure of serving 100,000 members. We expect to surpass this milestone soon. As a token of gratitude for our members' loyalty and trust, PSFCU is celebrating this important milestone through October of this year. Through October 31st, we will randomly draw one daily prize for primary PSFCU account holders.

The first drawing took place on the 24th of July. Prizes include \$100 Certificates and a variety of the latest electronic accessories. To conclude the prize drawing, on October 31st, there will be a drawing of three main prizes (Samsung HDTV's). Daily, winners are announced at www.psfcu.com and the PSFCU Facebook page. PSFCU representatives also contact the

winners by phone or e-mail. To retrieve your prize, an Affidavit of Eligibility and Release must be signed and returned to PSFCU within 14 days of drawing.

There is no purchase necessary to be entered into the drawing; however, there is a limit of one prize per eligible member. Members who are 18 or older and have a PSFCU account in good standing are automatically entered into the drawing pool. Do you want your family or friends to be entered into the drawing? No problem. All they have to do is open an account online (www.psfcu.com) or at one of our 19 branches; and, after two business days, they will be entered into the drawing.

You can find the detailed rules and regulations, along with the prize calendar on our website: www.psfcu.com.

PSFCU In Numbers

information as of June 30, 2019

Assets

2,019,743,020

Loans

\$1,131,145,330

Net Worth

\$201,351,246

Number of Members

99,569



WE ARE CELEBRATING

THE ROAD TO

100,000

MEMBERS

WITH A DAILY MEMBER PRIZE
DRAWING FOR 100 DAYS!



Raising of the Flag Honoring the Warsaw Uprising

For the fourth time, at the Polish & Slavic Federal Credit Union headquarters in Brooklyn, NY, Poland's red and white flag, with the symbolic anchor representing the times of Warsaw's Uprising during World War II, was proudly raised by a veteran. This flag will hang high through October 2nd—reminding us of the heroes and victims of the Warsaw Uprising.

During the ceremony held on August 1st, on the 75th anniversary of the Warsaw Uprising, Mieczysław Madejski, a veteran commander of the "Topolnicki" platoon of Home Army "Zoska" battalion, had the honors of raising the flag (as he did the previous year).

The ceremony was attended by Polish vice-consul in New York, Kamil Henne, Polish scouts, residents of New York, and Rita Cosby, a renowned reporter, whose father, Ryszard Kosobudzki played a role in the Warsaw Uprising as a teenager. A similar flag was simultaneously raised in front of the Polish & Slavic Federal Credit Union branch in Bridgeview, IL.

"It is our duty as Poles, or Americans of Polish descent, not only to cultivate the memory of national heroes and battles for independence, but to also pass down these important memories to the next generations and other residents of the United States," wrote Bogdan Chmielewski, the Polish & Slavic Federal Credit Union CEO.



Mieczysław Madejski accompanied by the 2nd Vice Chairman of the Board of Directors, Leszek Wojtkowski and Director Franciszek R. Piwowarczyk, raises the Polish flag

To pay homage to the veterans currently residing around the NYC area, PSFCU and Gram-X Promotions prepared a special poster honoring Lieutenant Wanda Woś-Lorenc aka "Julita", who was a soldier of NSZ and Home Army, a participant in the Warsaw Uprising, and a prisoner of German concentration camps. PSFCU members are welcome to pick up a copy of the poster at any NY or NJ branch.

Bogdan Chmielewski ended his written dedication with moving words

and encouragement:

"I encourage all of you, as Polish-American residents of Greenpoint, that for the next 63 days—the duration of the Warsaw Uprising—you never forget our fallen heroes and share the memories of our trials and tribulations across generations to come. This flag waving here in New York, in front of the headquarters of the Credit Union, will symbolize this memory. Honor and Glory to the heroes!"

2019 PSFCU Member Survey

At the Polish & Slavic Federal Credit Union, we are dedicated to providing the best products and services available. It's a part of our mission to meet the needs of our Credit Union's Members; consequently, we would like to know what elements of our services are important to you and how well we are providing them. In an effort to help us provide you with the best possible service, we would like to hear directly from you. Your opinions matter—so, help us help you. A number of PSFCU Members were randomly selected to complete a PSFCU Survey. The questionnaires were sent out electronically and via direct mail. As a token of appreciation for returning completed surveys by August 23,

2019, you will be eligible to win one out of 21 cash prizes.

Even though we are experiencing incredibly fast growth, we never want to lose sight of what's most important: our Members. To guarantee safe and secure transmission of submitted surveys, we have hired Raddon, a reputable market survey firm, which will analyze and consolidate the data. So, rest assured, your information remains completely confidential and your honest feedback will help us improve our services.

As a "thank you" for helping us conduct this important study, participating Members will be entered into a random drawing and have an opportunity to win one of the following

cash prizes: 3 prizes of \$500 each, 6 prizes of \$250 each, 12 prizes of \$100 each. The drawing will be open to all of those who submit their responses by the deadline: August 23, 2019. Those of you who received the survey via direct mail, please return using the prepaid envelope which was enclosed. For those of you who received it electronically, simply complete and submit it online.

If you have any questions about this survey, please call our Member Services Center at 1.855.PSFCU.4U (1.855.773.2848). We sincerely appreciate hearing what you have to say and thank you in advance for your time. Your response will make a difference!

End of Summer at PSFCU

August and the beginning of September offer the perfect opportunities for a final summer vacation. With our products and services, planning your trip is hassle-free. At our Credit Union, you can have the comfort of knowing that you're financially protected and safe.

Foreign Currency Exchange

Are you planning on visiting Europe? Or perhaps the tropical beaches of Mexico or the Caribbean? Whichever country you choose to visit, be prepared and have the appropriate currency on hand. At PSFCU, this is simple and safe. Eliminate all concerns regarding the credibility of unverified online vendors or extremely high airport/hotel exchange rates. As a PSFCU member, you can exchange 90 world currencies at competitive rates while having the luxury of choosing your preferable bill denominations to best serve your transactional needs.

You can visit any of our 19 branch locations Monday - Friday during business hours to sell or order your currency; you will be informed when it's ready for pick-up.

Foreign Transactions without Fees

Before leaving, if you don't have one already, consider applying for a PSFCU VISA® Elite Signature credit card. One of its great advantages includes making foreign transactions without any fees. You can relax on vacation knowing

that you won't accrue any additional charges for your foreign transactions.

For new PSFCU VISA® Elite Signature credit card holders, we're offering an introductory rate of 0% APR* for 9 months on purchases. After this period, the variable interest rate will apply, which is currently 14.420% APR*. There are no annual fees and card holders have zero liability for unauthorized transactions.

30,000 free ATMs

With a PSFCU account you won't have any problems withdrawing cash whenever you need it within the US. You can access over 30,000 ATMs in STARs network. The ATM locator is available at www.NaszaUnia.com.

Foreign Wire Transfers

Our Credit Union offers international money transfers (FX Wires) at very competitive rates. PSFCU Members can even wire zlotys to Poland. The process is simple and similar to domestic wires. On the transfer submission form, simply provide the amount in dollars or in desired currency. The conversion will be automatic using daily exchange rates on business days. On weekends, Friday's rate will be applicable until 4:00 PM Sunday. You can access additional information at any of our branches or by calling Member Services at 1,855.PSFCU.4U.

*APR - Annual Percentage Rate

Spend and Earn

The time to "go back to school" is quickly approaching. It is a good time to take advantage of our Credit Union's promotion when shopping for items needed in the new school year.

From August 15 through September 30th, all signature transactions made using our PSFCU VISA® debit card will earn double rewards points for all registered uChoose Rewards* loyalty program members. The double points are awarded for the following qualifying items/transactions: office/stationery supplies, books/magazines, purchases at outlets/wholesalers, child/infant clothing, electronics, software, shopping in bookshops, and art supplies.

Expenses for elementary, high school, vocational and/or college students also qualify for double point earnings.

To participate in the promotion, you must have a PSFCU VISA® debit card registered in the uChoose Rewards* loyalty program. This can be done online via www.uChooseRewards.com.

To earn your loyalty points, all you have to do is sign for your transaction when using your registered debit card for qualified purchases at participating stores/locations.

uChoose Rewards



*PSFCU membership required. To earn points cardholder must register the card on the uChoose website: www.uchooserewards.com. Eligible transactions are signature transactions. Qualifying purchases must be posted to the account between August 15 and September 30, 2019. Other restrictions may apply. For program details, please refer to uChoose program Terms and Conditions. uChoose Program is administered by Fiserv Inc. an unaffiliated third party vendor of PSFCU.

Your savings federally insured to at least \$100,000 and backed by the full faith and credit of the United States Government
NCUA
 National Credit Union Administration, a U.S. Government Agency
 PSFCU is an Equal Opportunity Lender.

PSFCU at Summer Festivals

Festival season is here! Every year, from June through August, Polish-American organizations, parishes, and media outlets host an array of festivities. For many years, PSFCU has been sponsoring multiple events each summer where members have the opportunity to visit our booth and talk to local branch representatives about our offered products and services.

PSFCU in Connecticut

On the first Sunday of June, 35,000 people attended the seventh annual Little Poland Festival in New Britain, CT. For more than a year, the Polish & Slavic Federal Credit Union has been offering 1-4 family home mortgages for Connecticut residents; now, we participated in our first Polish-American community event in Connecticut. At the very active vendor booth, PSFCU representatives encouraged attendees



PSFCU stand in New Britain, CT

to become members and offered information about current products and services.

In New York

In New York City and the greater New York metropolitan area, there is no major



PSFCU stand Tappan, NY

Polish event in the summer, which we would not be involved in as a sponsor. From the Staten Island Festival on New York's Staten Island to the Tygodnik Plus Festival in Tappan, New York. From the Polish Heritage Festival in Lindenhurst on Long Island, New York to the Polish Heritage Festival in East Brunswick, New Jersey.



PSFCU employees at Goralmania Festival

Goralmania Event

Every summer, you can find the Polish & Slavic Federal Credit Union at various picnics and festivals hosted by clubs associated with the Polish Highlanders Alliance of North America (a sponsoring organization of the Polish & Slavic Federal Credit Union). Most events are held in Chicago and, this year, the Polish & Slavic Federal Credit Union attended the two-day Goralmania Polish American Food & Music Festival in Orland Park, Illinois (future home to our 20th branch and 6th in Chicagoland come Fall 2019). Additionally, without a doubt, you've seen employees of the Polish & Slavic Federal Credit Union at the Podhalański Jarmark and Góralski Piknik in Clifton, New Jersey.



**THANKS TO YOUR TRUST AND LOYALTY,
WE'VE REACHED A HUGE MILESTONE
OF \$2 BILLION IN ASSETS**

**LET US HELP YOU REACH YOURS WITH A TWO-YEAR PROMOTIONAL
TERM SHARE RATE OF**

**2.02%
APY***

*APY = Annual Percentage Yield. Promotion is valid from July 1 until August 31, 2019. Offer solely for PSFCU members. Offer applies to personal and IRA term shares. Minimum term share deposit amount is \$500. Premature withdrawal may result in assessment of penalty fees which will reduce dividend gains. Term shares are not subject to automatic renewal. Other restrictions may also apply. For additional information, please contact Members Services Center at 1.855.PSFCU.4U (1.855.773.2848) or the nearest PSFCU branch.

