

MONTHLY NEWSLETTER OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

Dear Members,

The Annual Meeting of Polish & Slavic Federal Credit Union was held at our Operations Center in Fairfield, New Jersey, on May 12. It summarized the Credit Union's operations in fiscal 2017. Presented reports showed that it was another very successful year for our institution. In fiscal 2017 we noted significant growth in our assets, loans issued and funds on deposit with us, and most importantly, an increase in the number of members taking advantage of our services. You can find the detailed financial data in the Annual Report posted at www.psfcu.com, which is also available at our branches.

Without a doubt, the Credit Union's success last year was largely due to you, PSFCU members, who actively and conscientiously take advantage of our services.

The results of the election to the Board of Directors were also announced at the Annual Meeting. I am pleased that more people voted this year than in previous years. I sincerely congratulate the newly-elected Directors: Ms. Malgorzata Czajkowska, Ms. Iwona Korga, Mr. Bogdan Ogorek and Mr. Franciszek Piwowarczyk. It is noteworthy that Mr. Ogorek is the first Director who is a Polish community representative from the Chicago area, where more than 20,000 of our members live. I would also like to thank the departing Directors: Ms. Elzbieta Baumgartner, Ms. Bozena Kajewska-Pielarz and Ms. Iwona Podolak for



their long-standing work for the Polish & Slavic Federal Credit Union.

The current Board of Directors intends to continue the Credit Union's present development strategy, as well as its involvement in and support of the Polish community in the United States. Recent years have proved that it is a very effective strategy that yields success for our institution, responds to the needs of our members and builds the

strength of the entire Polish community.

I encourage you to make active use our products and services, and to recommend the Polish & Slavic Federal Credit Union to your friends and relatives.

Sincerely,

Krzysztof Matyszczyk
Chairman of the PSFCU Board of Directors

The PSFCU at the Constitution Day Parade



PSFCU representatives at the Constitution Day Parade in Chicago, IL

The 127th edition of May 3rd Constitution Day Parade took place on May 5, 2018, in downtown Chicago. This year the Polish community celebrated the anniversary of the adoption of the May 3 Constitution and the one hundredth anniversary of Poland's regaining independence.

The march along Columbus Drive was held under the slogan "The 100th Anniversary of Poland's Regaining Independence" and was also an opportunity to celebrate the 200th anniversary of the State of Illinois. Thousands of people attended the Parade marching in over 140 contin-

gents, including students from Polish Supplementary Schools, members of Polish community organizations and regional associations. The Parade was led by a Polish businessman and philanthropist Tomasz Startek, who was elected the event's Marshal. It was also attended by local politicians and officials, and the speakers included Illinois Governor Bruce Rauner.

As every year, the PSFCU was a sponsor of the Constitution Day Parade and our Credit Union employees marched down Columbus Drive accompanied by the PSFCU Mobile Branch.

PSFCU In Numbers

information as of April 30, 2018

Assets

\$1,886,465,538

Loans

\$1,072,849,972

Net Worth

\$186,653,514

Number of Members

94,190

PSFCU Annual Meeting

The Annual Meeting of the Polish & Slavic Federal Credit Union was held on Saturday, May 12, 2018 at the PSFCU Operations Center in Fairfield, New Jersey.

During the meeting, PSFCU members heard reports on the Credit Union results

for fiscal 2017 and asked questions about PSFCU-related issues important to them. Despite the prevailing low interest rates, fiscal 2017 was a very successful year for PSFCU. Our net income was \$11.48 million,

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PSFCU Annual Meeting

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which indicates an increase of over 50% compared to fiscal 2016. In fiscal 2017, 9,291 people joined PSFCU, so our Credit Union's membership at the end of September 2017 was 92,347.

One of the items on the agenda was the announcement of the Board of Directors election results. Candidates to the Board of Directors received the following number of votes:

Elzbieta Baumgartner – 1,341
Halina Bielowicz - 659
Andrzej Cierkosz - 628
Malgorzata Czajkowska – 2,127
Bozena Kajewska-Pielarz - 685
Iwona Korga, PhD – 2,256

Bogdan Ogorek – 2,329
Franciszek R. Piwowarczyk – 2,319
Iwona Podolak – 1,144
Danuta Sieminski – 1,644
Marzena Wierzbowska – 1,250

A total of 5,048 valid votes were cast in this year's election. The following candidates were elected to the four vacant Board seats:

Malgorzata Czajkowska
Iwona Korga, PhD
Bogdan Ogorek
Franciszek R. Piwowarczyk

On May 14, 2018 PSFCU Board of Directors elected Board's Executive Committee:
- Krzysztof Matyszczuk will continue to

serve as Chairman,
- Malgorzata Wadolowski will continue to serve as 1st Chairwoman,
- Malgorzata Czajkowska will continue to serve as 2nd Vice Chairwoman,
- Ryszard Bak will continue to serve as Treasurer, and
- Franciszek R. Piwowarczyk was elected Secretary of the Board of Directors.

We congratulate our newly elected Directors and the Executive Board Officers on their functions. We would also like to thank the outgoing Directors, Ms. Elzbieta Baumgartner, Ms. Bozena Kajewska-Pielarz, and Ms. Iwona Podolak for their engagement and dedicated volunteer work during the past three years.

The President of Poland in Chicago

For the first time during his term, President of Poland Andrzej Duda and First Lady Agata Kornhauser-Duda visited Chicago. PSFCU members had the opportunity to meet the Presidential Couple during a ceremony at the Millennium Park.

"To see such a sea of white and red flags here in the heart of the Windy City is really moving. I am glad that I can be with you just now in 2018, the year of the 100th anniversary of Poland regaining its independence," said President Duda, welcoming those gathered at the Millennium Park on Saturday, May 19. In his speech, the President repeatedly thanked the Polish community for carrying in its heart the memory of Poland and love for their country of origin, regardless of when they came to America. He talked about the friendship between Poland and the United States, remembering Kosciuszko and Pulaski, as well as more modern heroes such as the Poles from the "Blue Army" of General Jozef Haller, the aviators from the American "Kosciuszko Squadron" who fought the Bolsheviks, the Poles who joined ranks with American troops fighting the Germans during World War II, and Staff Sergeant Michael Ollis, who sacrificed his life in Afghanistan, shielding a Polish Army Officer with his own body.

President Duda thanked the Polish-American community for supporting Poland's admission to NATO. "It is also thanks to you that Poland today is independent, free, sovereign, growing in strength, a member of the North Atlantic Treaty Organization, and is safer and stronger. On the centenary of Poland's regaining independence, I thank you for that on behalf of our 38 million

countrymen," said President Duda.

The President thanked the priests and nuns, and particularly the educators present in the amphitheater. "Thank you to all Polish teachers. How difficult it would be to maintain Polishness, my dear Ladies and Gentlemen, if it were not for your work. Your work of teaching the Polish language, teaching about Poland, teaching Polish history, and building patriotic attitudes. I would like to thank all the educators, and among them all the boy and girl scouts and scouting instructors. Thank you to everyone here in the United States, in Chicago, in Illinois, and in other places, who sustains and promotes the Polish culture," said the President of Poland.

During the meeting at the Millennium Park, President Duda honored a group of people of merit for Poland and the Polish community. The Commander's Cross with the Star of the Order of Merit of the Republic of Poland was awarded to Bogdan Horo-

szowski, a member of the "Gray Ranks" and participant of the Warsaw Uprising. Officer's Crosses of the Order of Merit of the Republic of Poland were awarded to NBA basketball player Marcin Gortat, Michael Fryzel (former Chairman of the National Credit Union Administration), Teresa Mirabella and Father Jozef Zuziak for their activities on behalf of the Polish community. Knight's Crosses of the Order of Merit of the Republic of Poland were awarded to Sister Marta (Elzbieta Cichon) for helping the underprivileged, to retired teacher Aniela Bartoszek, and to violinist Hubert Pralicz.

The Saturday meeting was concluded by the Presidential Couple handing out diplomas to this year's high school graduates. Delegations from many supplementary schools in Chicago and the state of Illinois, as well as nearby Midwest states, appeared on the stage. PSFCU helped organize the meeting at Millennium Park, and 450 Members of our Credit Union took advantage of free bus transportation to attend the meeting with the Presidential Couple.



SMS Fraud Alerts

Our Credit Union members holding PSFCU VISA® debit cards can rest more assured about security issues. Effective May 21, they can register for the SMS Fraud Alerts program for their debit cards.

If you have a PSFCU VISA® debit card, you don't have to worry about someone making an illegal transaction with it, and not knowing about it until you get your account statement or visit a Credit Union branch. If a transaction seems suspicious, the monitoring system will immediately send a verification text message to your mobile phone. Therefore, you can react immediately if any transaction is carried out by an unauthorized person.

You must register in advance to receive SMS fraud alerts on your mobile phone. On May 21, our Credit Union members holding PSFCU VISA® debit cards started receiving mobile phone text messages reading: "Fraud Alerts. Reply YES to enroll. Reply HELP for help. STOP to cancel".

To join the program, reply "YES" and you will receive another text message ("Thank you for enrolling") confirming that you joined the program. If you don't want any more such notifications, reply "STOP". Sending a "HELP" message is a request for additional assistance.

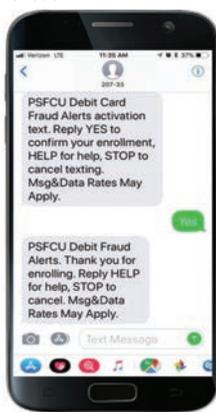
If you haven't received the text message or you haven't had time to answer "YES" and

would like to register for the program, just call the PSFCU Member Service Center at 1.855.PSFCU.4U (1.855.773.2848) and inform one of our representatives. Anyone who obtains a PSFCU VISA® debit card after May 21 should receive a message inviting them to participate in the program within a few days of applying for the debit card.

One reason you may not have received the above invitation to make use of the service may be because you didn't notify the Credit Union of your current mobile number. To provide that information, please also contact the PSFCU Member Service Center at 1.855.PSFCU.4U (1.855.773.2848).

The SMS fraud alert service is free and is currently available only to PSFCU VISA® debit card holders.

**Other restrictions may apply.*



Additional Benefit of the PSFCU VISA® Elite Credit Card

Become a member of the true elite: apply for the Elite VISA® Signature credit card. Starting June 1, PSFCU Elite VISA® card holders will not be charged foreign transaction fee.

Holders of the PSFCU Elite VISA® Signature credit card are members of the true elite. The introductory interest rate on purchase transactions for nine months is 0% APR. Yes, zero percent! After nine months, the standard variable interest rate applies, which is currently 13.49% APR.* Also, starting June 1, Elite card holders will not be charged foreign transaction fees.

Other advantages of the PSFCU Elite VISA® Signature credit card include:

- no annual fee
- additional 5,000 rewards points (\$50) if you spend \$ 1,500 in the first three months
- cash rewards loyalty program

Apply for an Elite VISA® Signature credit card today. Become a member of the true elite. It really does pay off.

**APR= Annual Percentage Rate. Variable APR is based on the Prime Rate. All loans are subject to credit approval and verification of ability to repay. Other restrictions may also apply.*

Travel and Shop with Confidence...

...no foreign transaction fee
when paying with your
PSFCU VISA® Elite
credit card

The rate and APR you receive will be based on your credit history and other factors. All loans are subject to credit approval and verification of ability to repay. Applicant must be at least 18 years old. Products and rates are subject to change without notice. Products are not available in all states. PSFCU membership is required. Other restrictions may also apply.

Your savings federally insured to at least \$500,000 and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, a U.S. Government Agency
PSFCU is an Equal Opportunity Lender.

What's New at Our Credit Union

We Care about Health

Several times a year the PSFCU organizes free cancer detection tests for our Credit Union members at its branches. Our Credit Union's partner in New York is the American-Italian Cancer Foundation, which has a special vehicle for conducting preventive tests for women. On May 13, 20 female members of our Credit Union were screened at the PSFCU Staten Island branch for breast cancer. For many women it was an opportunity for the entire family to visit our Credit Union facility, as well as a special gift for Mother's Day.

PSFCU at Schools

Polish Supplementary Schools are a very important part of the Polish community in

the United States. They are places where new generations learn to write and speak Polish and discover Polish history and culture. May and early June is traditionally the time when PSFCU branch employees visit school events ending the school year. The PSFCU attends very many such events every year.

As usual, seniors at the Adam Mickiewicz Polish School in Burbank, Illinois, took their final high school examination in Polish. Everyone was well prepared and passed the exam. The examining board included PSFCU Bridgeview Branch Manager Jolanta Wisnicki (pictured below). All the graduates also received gifts from our Credit Union, including cash prizes. Photo on the left - school event in Linden, NJ.



The Polish & Slavic Federal Credit Union has always supported Polish community sports and recreation. On May 13, PSFCU sponsored the Mother's Day Soccer Tournament that was held in Williamsburg, New York. Competing in the event organized by Gram-x Promo and the New York Fan Club of Stal Mielec were eight amateur soccer teams, including the PSFCU team. In the final of the event, FC Stal Mielec defeated the Gram-X Promo team 3:0. In the match for third place, policemen from the NYPD Pulaski Association defeated the players of Slawomir Gawel Judo Studio 3:1. In the photo: random drawing for tournament matches at the PSFCU branch in Ridge-wood, New York.



PSFCU AUTO LOANS

as low as

2.25% APR*

Sometimes color is the hardest choice...

*Annual Percentage Rate - APR as of 05/01/2018. The rate and APR you receive will be based on your credit history and other factors. All loans are subject to credit approval and verification. Applicant must be at least 18 years old. Products and rates are subject to change without notice. Products are not available in all states. PSFCU membership is required. Other restrictions may apply.

