The end of the school year may represent the start of summer for most students, but for the nation’s largest ethnic credit union, it marks the start of handing out of hundreds of thousands of dollars in scholarships. The Polish & Slavic Federal Credit Union has awarded a total of $450,000 to 378 students in seven states in its annual Scholarship Program. As it has done for the past 18 years, our Credit Union reached deep into the community to hand out scholarships to credit union members and their families to help them continue their higher education. To date, PSFCU has awarded nearly $4.5 million to approximately 4,000 students from its membership ranks since it first debuted its scholarship program in 2001.

This year, the PSFCU identified 378 high-achieving students from New York, New Jersey, Illinois, Pennsylvania, Connecticut, Michigan and Florida to receive checks to help offset the cost of their college education. The Scholarship Committee awarded scholarships to 256 college-bound high school seniors and 132 college students. In announcing this year’s scholarship recipients, PSFCU held ceremonies in New York City, Wallington NJ, and Niles in the Chicago suburbs. What’s particularly encouraging is that, in addition to students from New York, New Jersey and Illinois, where there are PSFCU branches, this year we had scholarship winners from Pennsylvania, Connecticut, Michigan and Florida. Additionally, for the second time in history, ten of our students went to Poland on a 10-day presidential internship organized by the Chancellery of the President of Poland Andrzej Duda, with PSFCU and General Electric Poland as supporting partners. You can read about all these events in more detail in this newsletter.

At this point, I’d like to communicate some good news to you. In carrying out our strategic plan’s recommendations for increasing our geographical footprint in the United States, and after ten years of real estate lending in the state of Pennsylvania, we have decided to open our first branch in that state. This is the nineteenth PSFCU branch, which will be located in Stroudsburg (334 North 9th Street, Stroudsburg, PA 18360), and is scheduled to open its doors in autumn. It will be another milestone in the growth of our institution.

The vacation season is primarily time for holidays and travel, and many of our Credit Union members are planning to visit Poland. Our VISA® debit and credit cards are accepted worldwide and using these cards, you can conveniently and securely make payments and withdraw cash. In addition, since the beginning of June, PSFCU VISA® Elite credit card holders are paying no foreign transaction fees! If you don't have this card yet, I sincerely encourage you apply for one at the nearest PSFCU branch or online at www.psfcu.com.

Wishing you a pleasant summer vacation, I invite you to use our products and services. A PSFCU account is not only a good investment and convenience, it also supports the entire Polish community, especially its students.

Bogdan Chmielewski
PSFCU President/CEO

### PSFCU In Numbers

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
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<td>Number of Members</td>
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...continued on page 2
More than 400 events and observances that the PSFCU sponsors or participates in each year are the most rewarding and joyful for us. That's because there is no other program that better expresses our mission to serve the Polish community," said Bogdan Chmielewski, PSFCU President/CEO.

The scholarships are open to any PSFCU member who has been with our Credit Union for at least one year. Awards are based on academic performance, as well as involvement in various community activities, organizations, parishes, supplementary schools, and Polish ethnic clubs.

This was the second time that ten scholarship recipients from our Credit Union went on a 10-day study trip to Poland. The program included meetings with such high-ranking officials as the President of Poland Andrzej Duda.

"It is very important that young people from all over the world come to Poland, above all from the United States, Poland's great ally," said President Duda during a meeting at the Presidential Palace with American college students participating in the second edition of the Presidential Internship organized by the PSFCU and General Electric Poland. President Duda gave the students commemorative certificates, expressing his satisfaction that the Presidential Palace was able for the second time to host the students with Polish roots, as well as those without a Polish background but still interested in Poland (the ten were chosen by GE Poland).

"I am glad that you have seen companies operating in Poland and that you are visiting our major public institutions. I am also happy that you are visiting the most beautiful Polish cities: today you are in Warsaw, but I know that you have already been in Krakow and Wroclaw," said President Duda.

The purpose of the Presidential Internship Program is to enable American students to gain professional experience through study visits to leading government-owned and international private companies in Poland. Participants have the opportunity to meet representatives of national institutions, including the Chancellery of the President of the Republic of Poland, the Senate, the Ministry of Foreign Affairs, and the Ministry of Development and Investment. For two years, the internship has been an integral part of the PSFCU Scholarship Program: each year, ten young and gifted members of our Credit Union are able to qualify for it.

For two years, the internship has been an integral part of the PSFCU Scholarship Program: each year, ten young and gifted members of our Credit Union are able to qualify for it.
If you're going on vacation, take advantage of the products and services of the Polish & Slavic Federal Credit Union. It really pays.

Buy Foreign Currency at PSFCU

Are you going to Europe? Or maybe to the warm beaches of Mexico or the Caribbean? Before you leave, it's worth having some cash of the country you're going to in your pocket. With our Credit Union, it's not only simple and convenient, but also cost-effective: we offer 90 foreign currencies at really attractive prices.

Currency exchange transactions can be made at any of our Credit Union branches located in the three states of New York, New Jersey and Illinois. The service is available from Monday through Saturday during branch business hours. You can sell foreign currency immediately, or buy it after ordering in advance. You get the cash straight away.1

Use Surcharge-free ATMs

During summer trips, there's often an urgent need to have cash. If you have an account at the Polish & Slavic Federal Credit Union, that should be no problem at all. Our Credit Union members have access to over 30,000 free ATMs in the Star Surcharge-Free ATM Network (STARsf) throughout the United States.2

Use your PSFCU VISA® Card

Before leaving, it's worth getting a PSFCU VISA® Elite credit card. We have an additional incentive for cardholders: starting this vacation season, no fees are charged for transactions made abroad.

Enjoy your trip and shop without fear, knowing that your account won't be charged foreign transaction fees! This is one of the many advantages of having a PSFCU credit card and being a member of our Credit Union.

Other advantages of having a PSFCU VISA® Elite credit card include:

- Introductory interest rate of 0% APR for nine months on purchase transactions (then a variable rate, currently 13.74% APR).
- No annual fee.
- Rewards points program, redeemable for cash. Additional 5,000 rewards points if you spend $1,500 over the first three months.
- Zero liability for unauthorized transactions.
- Travel accident and delayed baggage insurance, free auto rental insurance, mobile phone insurance.

Apply for a PSFCU VISA® Elite credit card today and pay when you're abroad, with the certainty that no additional transaction fees will be charged.

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1) Currency exchange service is offered through Wells Fargo, a company not affiliated with PSFCU. Purchased currency will be available the next day if the purchase order is submitted by 3:30 PM, Monday through Thursday. Funds ordered after 3:30 PM and on Saturdays will be available on the second business day after the order. Funds from the sale of foreign currencies will be available after 5 business days from the date of transaction. A $15 fee per each transaction applies. Service available solely to PSFCU members. Other restrictions may apply.

2) Transaction fee may be collected in ATM not belonging to PSFCU or STARsf® network. For technical reasons, some STAR™ ATMs may still ask you to pay a transaction fee. If you see such a fee message when making a withdrawal, please cancel the transaction. Other restrictions apply.

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The rate and APR you receive will be based on your credit history and other factors. All loans are subject to credit approval and verification of ability to repay. Applicant must be at least 18 years old. Products and rates are subject to change without notice. Products are not available in all states. PSFCU membership is required. Other restrictions may also apply.
Our Credit Union Awarded

This year’s winners of the Polish Spirit Award given by the Polish Museum of America were Maria Bronny Ciesla and the Polish & Slavic Federal Credit Union. Our Credit Union also officially became a lifetime sponsor of the Chicago institution.

The award ceremony was the highlight of the 38th Summer Ball held on June 8 at the Cafe la Cave in Des Plaines, IL. “It is a great distinction for our institution to receive such a splendid award from such a magnificent institution as the Polish Museum in America. It is doing wonderful work for the Polish community, not only in Chicago, but throughout the United States. We, as the Polish & Slavic Federal Credit Union, are happy that we can in some way help this institution of Polish culture and heritage,” said PSFCU Chief Executive Officer Bogdan Chmielewski at the ceremony.

CEO Chmielewski and the new members of the Board of Directors attending the ball: Bogdan Ogorek and Ivona Korga, handed the museum authorities a check for $10,000. Thanks to this donation, our Credit Union has become a lifetime sponsor of the Polish Museum of America, obtaining a “Life Heritage Membership”.

Our Credit Union is an inseparable part of the Polish community. Every year, PSFCU organizes or sponsors over four hundred events: statistically, you can find the logo or employees of our Credit Union at more than one Polish event each day.

In May alone, PSFCU participated in 55 such Polish ethnic events. In that time, employees visited Polish Supplementary Schools a total of 27 times. Because some facilities ended the school year that month, we funded financial awards in the form of special certificates for outstanding students, graduates and especially high school seniors. We have thus awarded 235 students a total amount of $13,200. Pictured below: PSFCU Garfield branch employees at the end of the school year at St. Michael’s Polish School in Lyndhurst, New Jersey.

PSFCU AUTO LOANS
as low as 2.25% APR*

Sometimes color is the hardest choice...