

MONTHLY NEWSLETTER OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

Dear Members,

Our Credit Union's tried-and-true strategy is to continue offering promotions on our products and services. For several years retirement account holders have been able to enjoy an attractive interest rate on annual IRA contributions. This year's promotion ends almost on the tax filing deadline of April 15. Our members are also very enthusiastic about the promotion waiving the \$350 mortgage application fee. This is just one of the features that make our loan offerings so attractive. In the coming months we will continue the series of special offers for our Credit Union's credit card holders.



Once again, from this April 19 through the end of May we will be encouraging parents to open accounts for their youngest offspring, who will receive a \$50 credit when opening a children's account. As interest rates in the United States increase, beginning April 6 we are also offering a very attractive promotion on five-year term share certificates at an interest rate of 3%. These are just some examples of our special offers, the details of which are available on our sites in the social media and at our branches. I am convinced that many of you will take advantage of these attractive promotions and that they will encourage others to become members. This April 21 we will celebrate the opening of our Credit Union's fifth branch in the Chicago area, located in Glendale Heights, Illinois, giving us a total of 18 branches. As

of this February 28 after eight years of operations in the state, there are 19,554 members using our services, holding deposits of over \$182,000,000 and loans of \$232,000,000 with us. The Credit Union's success in Illinois makes me happy and is also an example of the integration of the Polish community in the United States. The dynamic development in the Chicago area is a positive contribution to the overall growth of our institution.

Our Credit Union is a democratically managed institution and all of you have the right to express your opinion on its growth strategy at the annual election to the Board of Directors. On April 12 we are mailing you election ballots with the names of this year's

candidates for the four open positions on the Board of Directors. As always, I encourage you to actively participate in the election and vote for the persons you feel are the best. The election results will be announced at the annual meeting of Credit Union members, which will be held this May 12. In conclusion, I invite you to be active in the events related to the 100th anniversary of Poland's regaining its independence, so important for Poland and the Polish community. As the leader of the Polish community, our Credit Union will surely be present at most of these events.

Krzysztof Matyszczyk
Chairman of the PSFCU Board of Directors

Wolf's Trail Run



Participants of the Wolf's Trail Run

The third edition of the "Wolf's Trail. The Cursed Soldiers Commemorative Run" was held this past March 4 at Forest Park in Queens. It was organized by the Jozef Pilsudski Institute of America, which cooperated with the "Polska Running Team" to invite New York's Polish community to run. Our Credit Union was the event's main sponsor.

The distance of 1963 meters symbolized the year of death of the last Cursed Soldier, Jozef Franczak, code name "Lalek". Over 250 people took part in the run: entire families, scouts, Polish Saturday School students, senior citizens, and professional runners. This year's run included special guests from

Poland who came to the US at the Institute's invitation. The event was honored by the presence of such persons as Prof. Krzysztof Szwagrzyk, Vice-President of the Institute of National Remembrance, and Prof. Slawomir Cenckiewicz, Director of the Military Historical Office. Former President of the Institute, Dr. Magda Kapuscinska, traveled from Poland especially to support the runners, surprising everyone by her presence.

The Institute's President Dr. Iwona Korga greeted everyone at the starting line. She thanked them for coming and read an excerpt from a letter from Polish President Andrzej Duda, who wrote the following to the

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PSFCU In Numbers

information as of February 28, 2018

Assets

\$1,851,408,747

Loans

\$1,056,725,154

Net Worth

\$183,094,921

Number of Members

93,339

Wolf's Trail Run cont.

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participants of the Wolf's Trail Run: "The soldiers of the anti-communist uprising, accused by the communists, are now surrounded with reverence and respect by the Polish government and the entire Polish nation. Their patriotism, courage and steadfastness are a model that the young generation spontaneously identifies with. That is a great triumph for those noble and righteous countrymen, always faithful to our homeland," read Ms. Korga in the President's message.

The runners and guests were also greeted by Prof. Szwagrzyk: "Poles living in the US are great patriots, which they show in different ways. Today it is through their personal participation in the Wolf's Trail Run. We have people of all ages here, we have those who came with their parents in baby carriages and we have people not only from New York. (...) We are preserving Polish tradition, something that has allowed us to survive for centuries. Today this has special value for us," said Prof. Szwagrzyk.

After singing the Polish national anthem, all the runners started off in T-shirts prepared by the organizers with the portraits of the Steadfast Soldiers: Hieronim Dekutowski, Lukasz Cieplinski, Zbigniew Przybyszewski, Roman Gronski, Szczepan Scibior, Dionizy Sosnowski, Czeslaw Galazka and Captain Witold Pilecki. The burial sites of many of them were found by Prof. Szwagrzyk's team in the "L" sector at Warsaw's Powazki Cemetery, although some have not yet been located, including Captain Pilecki's. A few minutes later the runners appeared at the finish line. The winners of the run received statuettes funded by the Pilsudski Institute, and everyone who ran in memory of the soldiers of the anti-communist underground received commemorative medals designed and made by the Institute of National Remembrance.

Pulaski Day in Chicago



Honorary lodge gathered during the Pulaski Day event at the Polish Museum in America of Chicago

On March 5, 2018, Illinois celebrated the annual Pulaski Day. The ceremony held at the Polish Museum in America of Chicago was attended by PSFCU Chief Executive Officer Bogdan Chmielewski.

There was a traditional full house at the official state Pulaski Day observance at the main auditorium of the Polish Museum of America in Chicago. As every year on the first Monday of March, important politicians from Illinois, Cook County and the city of Chicago met with representatives of the Polish community.

Illinois Governor Bruce Rauner noted that Polish Americans help make Illinois great. The Governor also announced his long-awaited trip to Poland, to take place in April, and was enthusiastic about Polish President Andrzej Duda's visit in Chicago in May. Piotr Janicki, Polish Consul General in Chicago, reminded those in attendance of who Pulaski and other Polish heroes were. Referring to President Trump's speech in Warsaw last year, the Consul stressed the strong ties between Poland and the United States.

Known for being a friend of the Polish community, Cook County Treasurer Maria

Pappas gave the institution a check for \$1000 and invited guests to sing the Polish version of "Happy Birthday" together on the occasion of the centennial of Poland regaining its independence. Centenarian Tadeusz "Ted" Terlikowski received a standing ovation after receiving a nomination for the rank of Captain from Brigadier General Cezary Wisniewski, Defense Attaché at the Polish Embassy in the United States.

In his speech, PSFCU Chief Executive Officer Bogdan Chmielewski talked about the need to defend the good name of Poland in the United States. "Recently there has been much confusion in reputable media as well as in the statements of politicians, and Poland has even been portrayed as an aggressor during World War II, when it was actually the victim of aggression. Therefore it is our job to provide the broadest possible presentation of Polish history and Polish culture to Americans," appealed CEO Chmielewski to the Polish community representatives assembled. The PSFCU was a sponsor of the observance at the Polish Museum in Chicago.



New promotion of the Term Share Certificate

Term Share Certificates are one of the safest forms of capital savings. When you open a term share certificate, you're entrusting our Credit Union with your funds for the fixed term of your choice in return for a set profit from the interest on the certificate. When the certificate matures, our Credit Union will pay out your funds plus interest.

The term of the certificate is up to you. The Polish & Slavic Federal Credit Union offers a wide range of Term Share Certificates with different terms and interest rates, enabling Credit Union members to choose the form of savings that's right for them. We offer certificates for terms of three months to five years. The interest rate depends on the term of the certificate: the longer you save, the more you earn.

The main advantage of a Term Share Certificate is the security of the funds you deposit, because they're guaranteed by the NCUA for up to \$250,000. Another feature of a certificate is the predictability of earnings, because the fixed interest rate stays the same throughout the term. You can therefore calculate the anticipated profit even before placing funds in a certificate, and thus better plan your future financial operations.

Upon maturity of the Term Share Certificate you obtain the amount you deposited plus the interest received. You then have the option to renew the certificate or close it and transfer the funds to your checking account or other savings account.

If you're interested in a higher interest rate on a long-term certificate but are worried that the funds won't be available in the event of unforeseen circumstances, don't worry. Funds deposited in a Term Share Certificate can be used as collateral for a secured loan offered by our Credit Union.

New Promotion on Term Share Certificates

Starting this April 6 our Credit Union is featuring a new promotion on Term Share Certificates. Open a five-year Term Share Certificate and earn annual interest of 3% APY.

**APY = Annual Percentage Yield as of 04/06/2018. Offer valid from 04/06/2018 through 05/31/2018. Offer applies to personal and business term shares. Minimum term share deposit amount is \$500. Deposit limit is \$50,000 per PSFCU member or business entity. Premature withdrawal may result in assessment of penalty fees which will reduce interest gains. There is no limit on number of term share certificates per member or business entity provided that deposit limit is not exceeded. Term shares are not subject to automatic renewal. Other restrictions may also apply.*

Take Advantage of the PSFCU Mortgage Loan Promotion

Take Advantage of the PSFCU Mortgage Loan Promotion

Spring is the best time to buy a home. Our Credit Union features mortgage loans with low interest rates and no hidden fees. You can get a PSFCU mortgage with just a 3% down payment. The PSFCU offers mortgages in New York, New Jersey, Illinois, Florida and Pennsylvania.

Through the end of this April our Credit Union members can take advantage of another promotion in which we charge no mortgage application fee. This means additional savings of \$350 when buying real estate.

To take advantage of the promotion, you must apply for a mortgage loan by this April 30. You can submit your application at any branch of our Credit Union or online at www.NaszaUnia.com

Promotion is valid from February 1 through April 30, 2018 and applies to 1-4 - family owner-occupied residential home mortgages. Borrowers must meet standard eligibility requirements, subject to income verification. Loans with down payment of less than 20% of the home value require private mortgage insurance. Offer applies exclusively to PSFCU members. Other restrictions may also apply.

SPRING TERM SHARE

3.00% APY*

Open a **5 year** PSFCU Term Share and watch Your savings grow

*APY = Annual Percentage Yield as of 04/06/2018. Offer valid from 04/06/2018 through 05/31/2018. PSFCU reserves the right to end the promotion prior to 05/31/2018. Offer applies to personal and business term shares. Minimum term share deposit amount is \$500. Deposit limit is \$50,000 per PSFCU member or business entity. Premature withdrawal may result in assessment of penalty fees which will reduce interest gains. There is no limit on number of term share certificates per member or business entity provided that deposit limit is not exceeded. Term shares are not subject to automatic renewal. Other restrictions may apply.

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, U.S. Government Agency
PSFCU is an Equal Opportunity Lender.

At Our Credit Union Branches

The seventeen branches of the PSFCU are more than just locations of our financial institution: they are the real centers of the Polish-American community. Many events are held at PSFCU facilities every month, and our branch employees are regular guests at Polish community events.

The Queen of the May 3rd Parade in Chicago was elected



On Saturday, March 10th, 2018, PSFCU Midwest District employees took part in the election of the Queen of the Polish Constitution Day Parade, organized by the Polish Clubs Association in the USA. Our Credit Union funded a \$ 1,500 scholarship for the First Lady of the Court - Emilia Wojciak. The Queen of this year's Parade is Magdalena Tolwinska, Miss Foto / Second Lady of the Court - Natalia Ptaszek and Miss Audience - Kamila Wilczek.

"Not only 303 Squadron"



Thanks to Institute of National Remembrance of Chicago our Bridgeview branch Members had a chance to enjoy an exhibition entitled "Not only Squadron 303". The exhibition, starting from the most famous subject, which is the 303 Squadron, in an accessible and attractive way shows one of the most beautiful cards of the Polish armed effort during World War II, what were the actions of Polish airmen in the West. The exhibition will also be available at other PSFCU branches in IL in April.



Welcome spring

Our branches in Ridgewood and McGuiness Blvd on Saturday 24 March organized meetings for the youngest, calling spring and creating beautiful Easter decorations. Both events enjoyed great popularity and each of the guests had the opportunity to take a commemorative photo with an Easter bunny.

All Polonia reads to kids



On Saturday, March 17th, 2018, Barbara Milewski, Manager of the Trenton branch participated in the campaign "All Polonia reads to kids", organized at the Polish School "Ogniwo" in Morrisville. Other readers were: Alicja Tunk - vice-consul of Poland in NY, Dr. Dorota Andraka - president of the Polish Headquarters School in NY Omar Sangare - actor, director and university teacher in the USA.

TIME FOR KEY DECISIONS

Apply for a PSFCU mortgage loan.
Now you will additionally save

\$350!



Waived mortgage application fee

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