

MONTHLY NEWSLETTER OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

Dear Members,

For many years, the month of October has been celebrated in the United States as the Polish Heritage Month. Our Credit Union plays a significant part in these celebrations,



supporting numerous related initiatives. We are proud to be the main sponsor of the General Pulaski Memorial Parade and to participate in the parade itself, marching every year down Fifth Avenue in Manhattan. It is also a tradition of ours to offer during the month of October special promotions for our current members and for those who would like to join us. This year, I invite you to take advantage of a very attractive interest rate offer on deposit accounts and a special low interest on home equity lines of credit (HELOC.)

Many of you, particularly residents of the state of New Jersey, had the pleasure of attending a meeting with the President of the Republic of Poland, Andrzej Duda, which was held in Wallington, NJ. I am happy to note that President Duda publicly underscored the significant role our Credit Union plays in the Polish-American community, and in particular thanked us for the scholarship program we offer. These words by President Duda are an extraordinary form of appreciation of not only the efforts and work of our volunteers and employees, but also of all PSFCU members, who have placed their trust and support in our Credit Union for over 40 years.

Our success has been noticed not only in Poland, but also by the credit union authorities in the United States. Proof of this is another visit by J. Mark McWatters, Chairman of the National Credit Union Administration (NCUA) Board of Directors. He was our guest of honor and marched with us down Fifth Avenue during this year's Pulaski Day Parade.

I wish to thank you for your continued use of our products and services, and also encourage you to learn more about the promotions we have included in our offer.

Sincerely,

Krzysztof Matyszczyk
Chairman of the PSFCU Board of Directors

The President of Poland in New Jersey



President Andrzej Duda during his visit in Wallington, NJ

Polish President Andrzej Duda met with the Polish community during his visit to the United States. Almost a thousand Polish-Americans attended the meeting held at Cracovia Manor in Wallington, New Jersey.

President Duda thanked the Polish-American community for its support of Polish interests in the United States. "You helped Poland join NATO, and because of you, US soldiers are now in Poland and President Donald Trump has a positive attitude toward Poland," said President Duda in Wallington. "Whenever I have the opportunity to talk to President Trump, he emphasizes his great liking and respect for the Polish people. The attitude of the United States President toward our country is also the result of your support," he added.

There were four hundred guests in the Cracovia Manor ballroom and the rest gathered in the surrounding streets, watching the meeting on a special outdoor monitor sponsored by the Polish & Slavic Federal Credit Union. In his speech, President

Andrzej Duda thanked our Credit Union "for your scholarship program, which enables students from the USA to travel to Poland for internships in public administration." He also encouraged Polish-Americans to obtain school identification cards for their children attending Polish language schools in the USA. The President pointed out that he initiated school identification card legislation, which entitles young people to such things as discounted public transportation in Poland, making them feel equal to their Polish peers.

The President also encouraged Polish people to get involved in the 100th anniversary of Polish independence next year. "I invite you and hope that at least some of you will be able to visit Poland next year. But also here, where you live, I would like you to hold various events cultivating our great traditions, showcasing our national heroes, the fathers of our independence, to make your children aware of the fortunes of our

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PSFCU In Numbers

information as of August 31, 2017

Assets

\$1,835,010,733

Loans

\$1,033,316,767

Net Worth

\$176,520,404

Number of Members

92,204

The President of Poland in New Jersey



President Andrzej Duda with Polish highlanders

homeland,” appealed President Duda.

Wallington Mayor Mark Tomko gave the Polish President keys to the city, stating that “over half of our residents have declared to be of Polish origin.” President Duda in turn awarded state decorations to people for their

outstanding work on behalf of the Polish-American community. Reverend Andrzej Ostaszewski was honored with the Officer’s Cross of the Order of Merit of the Republic of Poland. Knight’s Crosses of the Order of Merit were awarded to Thomas John Duch,

Jan Kaczmarek, Rev. Felix Raymond Marci-niak, Elżbieta Pawluczuk, Walter Wargacki and Jerzy Stanisław Wikiel.

Reverend Ostaszewski spoke on behalf of the award recipients. “We wish to thank President Duda for his presence here with us, for his work for the welfare of the Polish community, and for his openness to the affairs of Poles living outside of Poland. President Andrzej Duda is the first President who is not afraid of a strong Polish ethnic community, and who opened the door for the ideas and thoughts of those living outside of Poland; he is the first President who has listened to the voice of the Polish-American community,” Reverend Ostaszewski said. “I think it is a miracle to have him as our President at a time when leftists and liberalism have taken hold of Europe and other countries in the world. It is a miracle similar to the one which occurred during the recent presidential election in the United States,” added Reverend Ostaszewski.

During the ceremony, President Duda had the opportunity to watch a performance by the children’s folk dance group operating at the Kazimierz Przerwa-Tetmajer Polish Highlanders Association of NJ.

PSFCU Senior Members at American Czestochowa

As every year, PSFCU organized a trip for senior members from New York and New Jersey to the Shrine of Our Lady of Czestochowa in Doylestown, Pennsylvania. Over 800 senior members and their guests came to the popular American Czestochowa this past Labor Day.

Our Credit Union members took the trip in fifteen buses; five left from Greenpoint, two each from the PSFCU Boro Park and Wallington branches, and one each from Copiague, Maspeth, Ridgewood, Clifton, Linden and Union. “This year for the first time, we arranged for our Greenpoint seniors to have the convenience of leaving from St. Stanislaus Kostka Church,” said Leszek Wojtkowski of the PSFCU Board of Directors.

As every year, the free trip was open to the Credit Union members aged 60 and above, each accompanied by a guest. They had the opportunity to attend Holy Mass, enjoy themselves and do some shopping at the concession stands at the annual Polish-American Family Festival, which draws thousands of people to Doylestown.

“We went to the American Czestochowa for the Family Festival. But because the Shrine is first and foremost the spiritual capital of the Polish community, we also



PSFCU stand during the Polish Festival in Doylestown, PA

prayed for blessings for our Credit Union and for our families, as well as for the spirit of harmony for the entire Polish community” said PSFCU Board Treasurer Ryszard Bak. He pointed out that organizing such trips is possible because the members of the Polish community are loyal supporters of the PSFCU, thanks to which our institution achieves great financial performance.

As every year, the trip proved to be an excellent opportunity for numerous senior Credit Union members to visit American Czestochowa. Many of them visited the graves of their relatives at the local cemetery. For others, because of distance and lack of

transportation, this was the only opportunity to take a pilgrimage to the place of Marian worship. As every year, the thanks of participants were the best reward for the organizers. “Dear Credit Union! Thank you for the pleasant time. You have organized something for the Spirit, and for the body. It will be much nicer now to come and see the ladies in the teller windows,” wrote one of the seniors. “We are glad that such tours are organized. Our guides were wonderful, the travel went by fast in a singing bus,” wrote another trip participant.

October Promotions at PSFCU

October is the Polish Heritage Month in the United States. It is a time when the Polish-American community manifests its pride in and celebrates its Polish roots and Polish achievements. Numerous events are held throughout the United States aimed at fostering and promotion of Polish culture and of the values of our forefathers. Celebrate the Polish Heritage Month with us and discover new promotions on PSFCU financial products.

This October, Polish & Slavic Federal Credit Union is offering attractive promotions. Take advantage of them today: time is running out, because these promotions apply only through October 31, 2017.

Every PSFCU member can apply for term share certificates at an interest rate that is higher than previously:

- 1.35% APY* on term share certificates for 3 and 6 months
- 1.45% APY* on term share certificates for 9 and 12 months.

Our Credit Union members who are property owners can apply for a Home Equity Line of Credit HELOC with a twelve-month preliminary interest rate of 1.99%

APR*. As an additional incentive, there are no loan fees or costs to close on your loan during the month of October.

Promotion is valid from October 1 until October 31, 2017. Offer applies solely to PSFCU members. All loans are subject to credit approval and verification. PSFCU loans are not available in all states. Products and rates are subject to change without notice. For additional information, please contact Members Services Center at

1. APY = Annual Percentage Yield. Offer applies to personal, business and IRA term shares. Minimum term share deposit amount is \$500. Deposit limit is \$50,000 per PSFCU member or business entity. Premature withdrawal may result in assessment of penalty fees which will reduce interest gains. There is no limit on number of term share certificates per member or business entity provided that deposit limit is not exceeded. Term shares are not subject to automatic renewal. Other restrictions may also apply.

**2. APR = Annual Percentage Rate. Introductory rate is fixed for the first 12 months and includes a 0.25% relationship discount for automatic payments from PSFCU checking account. Without automatic payment from the PSFCU Checking Account the rate will be 2.24% APR. After this period, standard variable rate will apply based on the Prime Rate, as published in the Wall Street Journal and is adjusted on*

1.855.PSFCU.4U (1.855.773.2848) or the nearest PSFCU branch.



the first day of each month. Maximum lifetime APR is 14.90%, minimum 3.75%. The term of loan is 25 years. Minimum loan amount is \$10,000 and maximum - \$250,000. Home Equity Lines of Credit are subject to application, credit approval and loan-to-value requirements. Home Equity Lines of Credit are available for owner-occupied 1-4 family residential properties, including condominiums. Products are not available in all states. Home Equity accounts are secured by a mortgage on your primary residence. Please contact PSFCU employee for complete promotion details. If loan is paid off and closed prior to 3 years (36 months) from origination, member must reimburse the credit union all closing costs which may be up to \$1,300. New York residents will have to pay applicable mortgage taxes, which may be made with an advance on your line of credit. Florida residents will have to pay applicable documentary stamps, which may be made with an advance on your line of credit.

Uncover New Promotions

1 Term Shares

- 1.35% APY¹ on 3 and 6-month term shares
- 1.45% APY¹ on 9 and 12-month term shares

2 Home Equity Line of Credit (HELOC)

with 12-month initial rate of 1.99% APR²
with no fees or closing costs

Celebrate With Us the Polish Heritage Month



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At Our Credit Union Branches

PSFCU Branch Manager Sashed as the Pulaski Parade Marshal in Linden, NJ

This year during the Pulaski Day Parade in New York, the Linden, NJ contingent was led by Barbara Zawlocka, a long-time employee of the Polish & Slavic Federal Credit Union and Manager of the PSFCU Linden branch. Several dozen of our Credit Union employees and volunteers attended the ceremony of sashing her as the Marshal of the contingent. Her leading the contingent at the New York parade is an expression of recognition of her work for the local community. We sincerely congratulate “Pani Basia”, who is so popular in Linden!



Networking Event in Chicago

Employees of the Midwest District of the Polish & Slavic Federal Credit Union attended the Mega Networking Conference for real estate agents organized by the Women’s Council of Realtors Northwest. The conference was held at King’s Hall in Lombard, Illinois. Our Credit Union was one of the main sponsors of the event, which was attended by more than 200 real estate agents. It was an excellent opportunity to present the PSFCU’s financial products among the stars of the Illinois real estate market.

PSFCU Supports Local Picnics

September is a month of traditional picnics held by parishes, Polish Saturday schools and Polish community organizations. The picnics are an excellent opportunity to integrate local communities after the summer vacation and to raise funds to continue community activities. The Polish & Slavic Federal Credit Union always gladly supports such initiatives: in September alone we participated in a dozen or so such events. The photo above shows employees of the PSFCU Staten Island branch during the parish picnic held at Our Lady of Mount Carmel Roman Catholic Church in Bayonne, New Jersey.



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Transfer your **balance...** ...to **save money** on interest payments

APR – Annual Percentage Rate. Offer applies solely to qualifying PSFCU credit card holders. Qualification criteria: credit score of 680 and above (Experian). Offer applies to balance transfer requests submitted between 09/15/2017 and 10/31/2017. Transfer balance will be subject to the promotional interest rate until the end of the statement period falling 12 months after the transaction. After this period, the promotional rate will change to the standard rate for a given card, which as of September 15, 2017 is: Choice 15.99% (variable), Advantage 8.99% - 16.99% (variable), Premier 10.99% - 17.99% (variable), Liberty 11.99% - 14.99% (variable), Platinum 9.90% - 12.90% (fixed). Balance transfer cannot be used to pay off PSFCU credit. The promotion does not apply to business credit cards, personal credit card accounts which currently are delinquent, or credit card accounts which had two or more late payments during the current and previous year. Minimum transfer amount is \$250. Annual Percentage Rate may be raised to the Penalty Rate if payment is delayed 60 days or more. Additional information is included in the Credit Card Agreement and Balance Transfer Terms and Conditions.

