

MONTHLY NEWSLETTER OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

Dear Members,

October abounded in important events for our institution. On the first Sunday of October, volunteers and staff of our Credit Union met at this year's 79th Pulaski Day Parade on Fifth Avenue in Manhattan, along with thousands of Poles and Polish-Americans.



This year, for the second time, National Credit Union Administration Board Member J. Mark McWatters marched with our Credit Union. It was a tremendous honor for us and an expression of appreciation for everything we do. The General Casimir Pulaski Day Parade in Manhattan is the largest manifestation of Polish identity and heritage on the East Coast of the US. We are proud that the Polish & Slavic Federal Credit Union has been an active participant and the main sponsor of the parade for many years. At the parade, we also hosted members of the famous Golec uOrkiestra band. The band came to the United States at our invitation to celebrate our Credit Union's 40th anniversary with our members. Nearly 8,000 of you had the pleasure of attending one of six concerts of the Golec uOrkiestra in New York, New Jersey and Illinois. As we have been told by many of our members, the concerts were very successful and will be remembered by the audience for a long time. When we were planning the celebrations of PSFCU's 40th anniversary, we wanted as many members as possible to attend the events. When

you add the 8,000 concert goers to the nearly 1,000 senior citizen members who traveled with us to the American Czeszochowa in early September to celebrate our 40th anniversary during the festival we sponsored, we must conclude that we have achieved our goal.

In the near future, the Board of Directors and Management will discuss PSFCU's strategic growth plan for the coming years. The main objective of this plan is to continue the success we have enjoyed over the past 40 years. We will discuss the growth trends and challenges our institution faces primarily related to the uncertain economic situation in the US and worldwide, new technologies and cyber security, increasing

regulatory pressure, and demographic changes taking place in the Polish community in America. We are also aware that the main source of the success of the Polish & Slavic Federal Credit Union is the trust and loyalty of you, members of the PSFCU, who are always at the center of our attention and discussions.

I wish you a happy and peaceful Thanksgiving spent among family and friends, and as always, I invite you to visit our branches and make use of our services.

Sincerely,

Malgorzata Gradzki
Chairwoman of the PSFCU Board of Directors



PSFCU volunteers and employees march along the 5th Avenue in Manhattan

PSFCU at the Pulaski Day Parade

Two hundred employees of the Polish & Slavic Federal Credit Union marched in the annual Pulaski Day Parade in New York. Our Credit Union has traditionally been the largest sponsor of the Polish ethnic event, which was held for the 79th time.

The Polish & Slavic Federal Credit Union contingent was led by our guest, J. Mark McWatters, Member of the Board of the National Credit Union Administration (NCUA). "Congratulations to the Polish & Slavic Federal Credit Union for a job well done. You serve your community just as a credit union should do. Keep going" said McWatters,

commenting on the involvement of the PSFCU. Lukasz and Pawel Golec of the Golec uOrkiestra band also met with great applause as they rode on the PSFCU float. The Golec uOrkiestra was in the United States on a series of six free concerts for PSFCU members for our fortieth anniversary. "It is an honor for the directors, management and employees of our Credit Union to march down Fifth Avenue with the entire Polish community," said Malgorzata Gradzki, Chairwoman of the PSFCU Board of Directors.

As every year on the first Sunday of

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PSFCU In Numbers

information as of September 30, 2016

Assets

\$1,768,721,169

Loans

\$970,062,255

Net Worth

\$166,205,864

Number of Members

88,486

Pulaski Parade...

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October, New York's prestigious Fifth Avenue was all white and red. The media reported that over 100,000 people from New York, New Jersey, Connecticut, and even Pennsylvania, participated and marched in the parade lasting almost five hours, paying tribute to General Casimir Pulaski. The parade was led by this year's Grand Marshall, Dr. Donna Koch-Kapturski of New Jersey. Speaker of the Polish Senate Stanislaw Karczewski and Polish Senator Anna Maria Anders were honorary marshals, and US Democratic Senator Chuck Schumer and members of the House of Representatives Carolyn Maloney and Dan Donovan also marched.

"We thank God for the Polish community and your strong Catholic faith, for your priests and nuns, for your parishes, people and families, for your devotion and traditions. For Our Lady of Czestochowa, for Pope John Paul II, Saint Faustyna and Rev. Jerzy Popieluszko. We love you and need you. Best wishes on the occasion of Pulaski Day," said Cardinal Timothy Dolan following the Holy

Mass celebrated at Saint Patrick's Cathedral before the Pulaski Day Parade.

"May this celebration unite us so that we become even more Polish, so that we and our families are aware of this great tradition of our nation, and so that we can share it with all other nations," emphasized bishop Andrzej Zgleszejewski from the Rockville Centre Long Island Diocese, who celebrated the Holy Mass.

According to tradition, the several-hours-

long march down Fifth Avenue in Manhattan included the winners of Miss Polonia contests from various regions, youth groups, firemen, veterans, clergy, and Polish Supplementary school students and teachers, as well as representatives of many Polish ethnic organizations with white and red flags, balloons and banners. This year, the Polish & Slavic Federal Credit Union encouraged people to participate in the Pulaski Day Parade using illuminated advertisement on New York's Times Square.



During the Parade, the PSFCU contingent was joined by NCUA Board Member, J. Mark McWatters and by former NCUA Board Chairman, Michael E. Fryzel

Golec uOrkiestra Celebrates PSFCU's 40th Anniversary!

Golec uOrkiestra, one of the best bands in Poland, celebrated the fortieth anniversary of the Polish & Slavic Federal Credit Union by giving six concerts for our members.

During the tour, the Golec uOrkiestra played at two concerts in Greenpoint, New York, two in Lodi, New Jersey and two near Chicago, Illinois. Full houses, satisfied audience of nearly 8,000 members, and three meetings with fans at PSFCU branches: this sums up the three-week tour of the band led by twin brothers Pawel and Lukasz Golec. Every concert ended with a resounding "Happy Birthday" for PSFCU.

"Last year my brother and I turned forty, so we know how to celebrate a fortieth birthday. We know that all the things that are dear to us, the Golec uOrkiestra, are also dear to our Credit Union. Our goals and the way of thinking are alike; we have a lot in common," said Pawel Golec. "We hope that the Credit Union will grow with vitality and continue to promote Polish values. We hope that you continue to have lots of fantastic ideas, as in one of the Golec uOrkiestra songs 'Crazy is my life'. And may that positive craziness resonate for the next forty years," said Lukasz Golec.

During the Golec uOrkiestra's stay in the United States, they gave six free concerts for the members of our Credit Union.



Golec uOrkiestra during a concert for PSFCU members in Wallington and Norridge branches.

The musicians played twice at the 'Warsaw' Polish National Home in Greenpoint, New York, twice at the Felician College auditorium in Lodi, New Jersey, and ended the tour with a double performance at the Pickwick Theater in Park Ridge, Illinois. After each concert, the bandleaders, brothers Lukasz and Pawel Golec, signed autographs for over an hour and posed for pictures with fans. They also met with fans at the PSFCU's McGuinness, Walling-

"The Golec uOrkiestra blends well with the fabric of our Credit Union. This is an example of a close knit family that knows how to maintain harmony and do together something that they know how to do well. This is a good example for us, the Polish community, to work together and achieve success," said PSFCU Board of Directors Treasurer Ryszard Bak, summing up the concert tour.

Buy a Car with Our Credit Union

This is a great opportunity to buy a new or used car right now this fall. There is a terrific auto loan sale going on at the Polish & Slavic Federal Credit Union. Come to a branch of our Credit Union or call our Member Services Center (1-855-773-2848) today and learn more.

Dreaming about a set of wheels? There's

nothing to wait for. Take advantage of the PSFCU's attractive offer. The promotion for new and used auto loans starting at under 2% APR with loan terms of up to 84 months is in effect only until December 31, 2016.

Our rates for a loan of one to three years are:

- for new cars, as low as **1.89% APR**
- for used cars, as low as **1.99% APR**.

To obtain the promotional rates, you must be a member of our Credit Union and have signed up for automatic payments from your PSFCU checking account. The monthly payment on a three-year 1.89% APR loan is \$28.64 per each \$1,000 borrowed. Other interest rates and loan terms are available, and the credit limit is \$100,000 for new cars and \$60,000 for pre-owned ones.

Year End Auto Loans

CLEARANCE

ON NEW AND USED CARS

as low as **1.89% APR***

POLISH & SLAVIC
FEDERAL CREDIT UNION

Your services are fully insured to a limit of \$100,000 and backed by the full faith and credit of the United States Government

NCUA
National Credit Union Administration, a U.S. Government Agency

EQUAL HOUSING LENDER
P&SFCU is an Equal Opportunity Lender.

*APR = Annual Percentage Rate. Promotion is valid from November 1 until December 31, 2016. Offer applies solely to PSFCU members. All loans are subject to credit approval and verification. The rate and APR you receive will be based on your credit history and other factors. PSFCU loans are not available in all states. Promotional rate of 1.89% applies to 1 - 3 year new car loans. Registration of automatic loan payment from a PSFCU checking account is required to obtain the promotional rate. Without automatic payment from a PSFCU checking account, the rate will be 0.25% higher. Monthly payment of a 3-year loan at 1.89% is \$28.64 for every \$1,000 borrowed. Other rates and terms apply. Credit limit of \$100,000 for new cars and \$60,000 for used cars applies. Products and rates are subject to change without notice. For additional information, please contact Members Services Center at 1.855.PSFCU.4U (1.855.773.2848) or the nearest PSFCU branch.

Speaker of the Polish Senate Stanislaw Karczewski at PSFCU

Speaker of the Polish Senate Stanislaw Karczewski visited PSFCU headquarters in Greenpoint, NY. The Speaker was accompanied by Senators Lidia Staron, Alicja Zajac, Leszek Czarnobaj and Lukasz Mikolajczyk.

During the meeting, representatives of the Board of Directors, Supervisory Committee and management of our Credit Union gave the guests a presentation of the 40-year history of the PSFCU and its current activities, including the scholarship program and the system of subsidies for Polish community organizations such as the Polish Supplementary Schools that propagate our Polish identity among the young generation.

"I am very thankful for your support for Polish ethnic institutions; I am extremely grateful for that," said Speaker Karczewski, adding that it is a very important part of economic patriotism. "Economic patriotism is very important in your operations: not only does it build our identity, it also strengthens our country," said Karczewski during the meeting at our Credit Union. During his visit, Speaker Karczewski lowered the white and red flag with the emblem of the Polish Underground State, which had flown on the flagpole outside the PSFCU's Greenpoint headquarters for 63 days in honor of this year's anniversary of the Warsaw Uprising.



Stanislaw Karczewski, Speaker of the Polish Senate, with representatives of the PSFCU Board of Directors

2017 PSFCU Scholarship Program Has Begun

Polish & Slavic Federal Credit Union once again is participating in the New York Credit Union Association's scholarship program, which is offering college-bound high school seniors the opportunity to compete for statewide college scholarships. Scholarships will be awarded up to \$1,500 and may be used at a two- or four-year accredited educational institution.

Students can take advantage of this opportunity by following three simple steps:

1. Stop in at any Polish & Slavic Federal Credit Union Branch to request a scholarship application form, or visit our website: www.psfcu.com to download an electronic application;
2. Complete the application form and required essay and obtain the required transcripts (an official high school transcript documenting your GPA for grades 9-11, an SAT/PSAT/ACT transcript obtained through high school guidance office), along with the signature of a parent or guardian;
3. Return the completed application and supportive materials to any PSFCU Branch no later than **December 30, 2016**.

We invite you to take part in this program and wish you success!

Anita Wlodarczyk at the PSFCU Linden Branch

Anita Wlodarczyk, double Olympic champion and the world record holder in the hammer throw, met with members of our Credit Union at the PSFCU branch in Linden, New Jersey.

The first woman to cross the barrier of 80 meters in the hammer throw spent several days in the New York metropolitan area in October and marched in the annual Pulaski Day Parade on Fifth Avenue in Manhattan. She met with New Jersey fans at the PSFCU Union branch. They asked her questions about her fight for the gold medal at the Olympic Games in Rio, the beginnings of her career and her plans for the future. "I was really surprised that so many people came up to me and congratulated me on my performance. It is really nice that, even though you live outside of the country, you remember about Poland and you support us," said Wlodarczyk at our Credit Union branch, adding that she would remember her participation in New York's Pulaski Day Parade for the rest of her life.

"This is a great honor. We are glad that Polish athletes appreciate Polish & Slavic



Double Olympic Champion and world record holder in the hammer throw, Anita Wlodarczyk with PSFCU employees

Federal Credit Union, visit us and want to meet with members of our Credit Union," said PSFCU Chief Executive Officer Bogdan Chmielewski. In recent years, PSFCU has hosted many Polish sports stars, such as Olympic and world skiing champion Justyna Kowalczyk, world ski jumping champion and

double Olympic gold medalist Kamil Stoch, Olympic champion and two-time world judo champion Pawel Nastula, and world junior heavyweight boxing champion Krzysztof Glowacki. PSFCU also supports numerous Polish community sports events, including several recreational five-kilometer runs.