

MONTHLY NEWSLETTER OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

Dear Members,

For many years, our Credit Union has supported a number of Polish-American athletic initiatives. One example is our support for the fencing school of Janusz Mlynek, who conducts classes in New York and Clark, New Jersey. Over its years of operation the school has trained hundreds of Polish-American children. I am truly proud to share with you the information that two fencers who began their careers at Mr. Mlynek's school, Ms. Dagmara Wozniak and Ms. Monica Aksamit, represented the United States at the recent Olympic Games in Rio de Janeiro and won the bronze medal in team sabre fencing. Ms. Aksamit also won this year's second edition of the PSFCU Rising Star scholarship program. Monica received the award on August 30 at our Credit Union branch in Linden, New Jersey. We sincerely congratulate Monica, Dagmara and Mr. Mlynek on their great success, and the results of their daily work and training.



September and October are the culminating months of the celebration of the 40th anniversary of the Polish & Slavic Federal Credit Union. On September 4, approximately 1,000 members of our Credit Union, along with representatives of our Board of Directors and staff, attended the annual Polish-American Festival held at the Shrine of Our Lady of Czestochowa in Doylestown, Pennsylvania, and a special Mass celebrated in the intention of the members of our Credit

Union. Starting October 1, we will begin a series of concerts of the outstanding Golec uOrkiestra, dedicated to the PSFCU's 40th anniversary. The concerts will be held in New York, New Jersey and Illinois, and more information on when they will be held is available at our branches and our www.psfcu.com website. On the first Sunday of October, the Polish community traditionally meets on Fifth Avenue in New York City for the Pulaski Day Parade. On behalf of the PSFCU Board

of Directors and myself, I want to invite you to take part in the largest Polish community event on the East Coast of the United States.

I really hope to meet you at the performances of the Golec brothers, as well as on October 2 on the Fifth Avenue in Manhattan.

Sincerely,

Malgorzata Gradzki
Chairwoman of PSFCU Board of Directors



Award recipient with PSFCU President/CEO Bogdan Chmielewski, coach Janusz Mlynek, along with mother Marzena and sister Olivia

Monica Aksamit Named "PSFCU Rising Star"

Olympic bronze-medalist fencer Monica Aksamit was named the 2016 "PSFCU Rising Star" by the Polish & Slavic Federal Credit Union this past week for her exceptional achievement at the recent Summer Olympic Games in Rio de Janeiro.

The 26-year-old Matawan, NJ native was awarded \$5,000 by PSFCU, the Brooklyn-based credit union that is the largest ethnic credit union in the country. Ms. Aksamit, a PSFCU member for the past 18 years, received her prize on August 30 during the "Rising Star" awards ceremony held at the PSFCU branch in Linden, NJ. The "Rising Star" program was set up to award scholarships and funds to young members of the credit union for their extraordinary achievements on the national or international level.

At the Rio Olympics, Ms. Aksamit took home a bronze medal in the Women's Saber Team Event. "I'm so grateful for this award. This money will help me prepare for the Olympic Games in Tokyo," said Ms. Aksamit. "You could say that I started to train for fencing because of the Credit Union. My mother worked at the PSFCU, and Mr. Janusz Mlynek, my first coach, was a customer here. They talked about fencing and that's how it all started."

PSFCU is a long-time supporter of the Polish-American Fencing School, where Ms. Aksamit began training at the age of nine under the tutelage of Janusz Mlynek, who also trained Ms. Aksamit's fellow bronze-medal-winning teammate Dagmara Wozniak.

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PSFCU In Numbers

information as of July 31, 2016

Assets

\$1,752,965,758

Loans

\$972,596,257

Net Worth

\$164,379,254

Number of Members

87,960

Monica Aksamit...

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In handing the \$5,000 check to this year's "Rising Star" recipient, PSFCU President / Chief Executive Officer Bogdan Chmielewski said, "The entire Polish-American community is proud of all your achievements. We are thrilled at your fencing in Rio and we hope for continued success at the next Olympics in Tokyo."

Upon receiving the award, Ms. Aksamit expressed her gratitude and offered up her immediate plans: "A short vacation and it's back to training. I hope there will be more medals at the Olympic Games in Tokyo"

In attendance at the ceremony were Monica's mother Marzena, her younger

sister Olivia (also a fencer in the foil event), and Mr. Mlynek.

Ms. Aksamit is the second winner of the "PSFCU Rising Star" award. The \$5,000 award was established in 2014 as a part of PSFCU Scholarship Program and is given to young members of the Credit Union based on an extraordinary achievement in the field of academics, sports, music, art, science, leadership, or talent on the national or international level. The award's first winner in 2014 was 18-year-old Michael Domagala, a talented swimmer (United States Junior 200m freestyle champion) and student at the University of Southern California.

Monica Aksamit during the "PSFCU Rising Star" award ceremony



Chicago - Merrillville Pilgrimage



PSFCU representatives during the Holy Mass celebrated at the Sanctuary in Merrillville, IN

Over 12,000 people attended Sunday service concluding the 29th walking pilgrimage from Chicago to the Shrine of Our Lady of Czestochowa in Merrillville, Indiana. For the first time, our Credit Union supported the largest annual Polish community event in the Chicago metropolitan area.

More than 5,500 pilgrims began the two-day walk of 33 miles at St. Michael's church on Chicago's south side, despite brief intervals of rainfall. On the second day there were over 7,000 people. They were mainly from Chicago and the states of Illinois, Wisconsin and Michigan, although there were also pilgrims from more distant places like Texas or Boston.

The Sunday Mass ending the pilgrimage was attended by over 12,000 faithful. Senior Bishop Jozef Zawitkowski of the Diocese of Lowicz, Poland, celebrated the Mass and

gave the homily. "We have come here as Polish community to embrace the Blessed Virgin. Let me have a good look at you all, I feel as if I'm in Poland," the Bishop said to the faithful, moved.

PSFCU supported pilgrimage participants by equipping them with special pilgrim backpacks and water for the entire route of the pilgrimage. "It was the initiative of a Catholic priest, Longin Tolczyk, to establish the Credit Union, a financial cooperative owned by all its members. And the fact that there was another priest among the eight founders only attests to how important a role priests played in the Polish community at the time," said Salvatorian Lukasz Kleczka, the main organizer of the pilgrimage, during the Holy Mass, emphasizing that our Credit Union is celebrating its fortieth anniversary this year.

Forty Years Have Passed...

This year marks the 40th anniversary of the PSFCU. It's a good opportunity to remind how our Credit Union, founded in September 1976, has grown.

Do you know what our first logo looked like?

The logo was designed by sculptor Andrzej Pitynski, a close associate of the Credit Union founder, Rev. Longin Tolczyk. According to the artist, PSFCU founder insisted that the Credit Union's emblem should relate to agriculture and the concept of saving. Therefore, our institution's first logo contained a sheaf of grain and the dollar symbol.



Do you know how quickly our Credit Union grew?

After the first year at the end of 1977/78, our Credit Union's assets amounted to \$545,000 and there were 152 PSFCU members (as of May 1977.) However, we grew dynamically in subsequent years, and as an eyewitness of our history stated, when our institution was formed "that's when Greenpoint began to be as busy as a beehive". PSFCU's total assets reached \$4,720,000 in 1980, and by 1984 they were already up to \$44,000,000. In 1986 the Polish & Slavic Federal Credit Union's assets crossed the \$100,000,000 threshold (15,700 members) and another record was broken on June 20, 1989: our Credit Union's assets exceeded \$200,000,000 (with the membership of over 26,000).

Keep Your Finances at Your Fingertips

For many of us, going back to school or work after a vacation is a difficult time of readapting to the routine of everyday life. Thanks to the services of our Credit Union, the process is much easier and your finances are always at your fingertips.

43,000 Surcharge-Free ATMs

Need access to cash for unexpected expenses? If you have an account at the Polish & Slavic Federal Credit Union, there shouldn't be the slightest problem. Our Credit Union members have access to over 43,000 surcharge-free ATMs throughout the United States within the STARs[®] and Allpoint[®] networks. That's a much larger network of ATMs than commercial banks can offer. Our www.psfcu.com website features a locator, that can help you find the ATM closest to you.

Mobile Banking

Thanks to the services provided by Mobile Banking, PSFCU members have constant access to their money without leaving home. If you have an account at our Credit Union, you can make use of it with your mobile phone. We offer a free appli-

cation for the iPhone and smartphones running on the Windows and Android operating systems. You can download the application from the online store operated by your phone's manufacturer.

Mobile Banking lets you check your account balance and transaction history, transfer funds between accounts at our Credit Union, pay bills, deposit checks into your checking account, and also search for surcharge-free ATMs.

Mobile Check Deposit

Mobile Deposit allows our Credit Union members who use the PSFCU Mobile Banking application to deposit checks into their checking account at any time from anywhere. You can deposit a total of \$2,000 in checks daily into your account. The important thing is that, unlike many large banks offering this service, our Credit Union does not impose a monthly deposit limit. To take advantage of this option, just download the latest version of PSFCU Mobile Banking and install it on your smartphone. If you have any questions, please contact our Member Services Center at 1.855.PSFCU.4U.

CardValet Now Available

CardValet is a website and an app that allows members to control their PSFCU Debit Cards using a smart phone, or a tablet. Registered and logged in cardholders can:

- Turn their debit card on or off—when the card is off, no purchases or withdrawals will be approved, except previously set up recurring payments.
- Check balances for the accounts associated with the cards enrolled in CardValet.
- Review card-based transactions for the cards enrolled in CardValet.
- Establish transaction controls for cards based on threshold limits, merchant categories and specified locations.
- Receive alerts when a card is used, if the transaction is approved and meets any of the alert settings in CardValet. Or get one when a card transaction has been attempted, or is declined.

CardValet application is available from the Apple AppSM store and Google PlaySM store.

Members still have to notify PSFCU when traveling outside of the US. Setting a higher daily limit in CardValet will not override the daily system withdrawal limit on debit cards.



Going Back to School or College?

Keep your
finances at
your fingertips



Membership restrictions apply. You must be a registered Online Banking User to be able to use Mobile Banking. Internet connection fees may be applied by your cellular service provider. Other restrictions may also apply.

Parade With PSFCU

October is traditionally the Polish Heritage Month in the United States. It is a time when our ethnic community manifests its Polish identity.

As every year, on the first Sunday in October, New York's Fifth Avenue will be bathed in white and red colors. This year's Pulaski Day Parade will be held on October 2. We cordially invite all of you to the most spectacular demonstration of Polishness on the East Coast of the US. This year's parade slogan is "A Tribute to Polish-American Young People on the Occasion of World Youth Day in Krakow". As the main sponsor, PSFCU encourages everyone to attend the festive parade. Please join us on October 2 on New York's Fifth Avenue to manifest our Polish identity together.

PSFCU's 40th Anniversary With Golec uOrkiestra

This year we will have an added attraction for you: the Polish & Slavic Federal Credit Union contingent will march down New York's famed avenue with the Golec uOrkiestra band. The "Beskid Mountain Highlanders of the 21st Century" led by brothers Lukasz and Pawel Golec is one of the most recognizable and respected bands in Poland, and every place where Polish people live.

The Golec uOrkiestra has been invited to the United States by the Polish & Slavic Federal Credit Union, and its concerts will mark the culmination of the celebrations of the Polish & Slavic Federal Credit Union's 40th anniversary. The band will give six performances:

- October 1 (Saturday), 8:00 p.m., and

October 2 (Sunday), 5:00 p.m.: 'Warsaw' Polish National Home, 261 Driggs Avenue, Brooklyn, NY 11222.

- October 8 (Saturday), 8:00 p.m., and October 9 (Sunday), 5:00 p.m.: Felician College, The John J. Breslin Theater, 262 South Main Street, Lodi, NJ 07644.

- October 15 (Saturday), 8:00 p.m., and October 16 (Sunday), 5:00 p.m.: Pickwick Theater, 5 S. Prospect Avenue, Park Ridge, IL 60068.

The concerts are solely for the members of the Polish & Slavic Federal Credit Union. Free passes are distributed at all branches of our Credit Union. There is a limit: each primary PSFCU member may receive a maximum of two tickets, for themselves and for an accompanying person.

Dreaming About Your Own Place?

Take advantage of the attractive PSFCU mortgage loan offer with down payment as low as **3%**!

In the month of September you will save

\$350

on waived mortgage application fee.



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency



EQUAL HOUSING LENDER

P&SFCU is an Equal Opportunity Lender.

Promotion is valid from September 1 through September 30, 2016. Minimum 3% down payment applies to 30-year adjustable rate mortgages with a 7-year initial fixed rate period. Monthly loan payment through the first seven years of a mortgage with a 3.250% annual percentage rate is \$4.35 per each \$1,000 borrowed. Offer applies exclusively to PSFCU members. Other restrictions may also apply. Borrowers must meet standard eligibility requirements, subject to income verification. The loans require private mortgage insurance.