

Election to the PSFCU Board of Directors

The Annual Meeting of the Polish & Slavic Federal Credit Union took place on Sunday, May 22, 2016 at the St. Stanislaus Kostka RC Church in Staten Island, New York. During the meeting, PSFCU members heard reports on the Credit Union results for fiscal year 2015 and asked questions about PSFCU-related issues important to them.

One of the items on the agenda was the announcement of the Board of Directors election results. Candidates to the Board of Directors received the following number of votes:

Zbigniew Bruks – 1 178
Andrzej Cierkosz – 548
Hubert Gioromski – 1 012
John Czop – 634
Pawel Maciag – 1 401
Krzysztof Matyszczyk – 1 632
Malgorzata Wadolowski – 1 460

A total of 3,349 valid votes were cast in this year's election. The following candidates were elected to the three vacant Board seats:

Pawel Maciag
Krzysztof Matyszczyk
Malgorzata Wadolowski

New Chairperson of the PSFCU Board of Directors

On May 25, 2016, the Board of Directors of the Polish & Slavic Federal Credit Union elected the Board's Executive Committee:

Malgorzata Gradzki - Chairperson
Iwona Podolak - 1st Vice-Chairperson

Michael Kwiatkowski - 2nd Vice-Chairman
Ryszard Bąk - Treasurer
Marzena Wierzbowska - Secretary

Congratulations to the newly-elected Directors, and may they achieve much success in fulfilling their duties as Officers.



Fifth Anniversary of the Bridgeview Branch

The Polish & Slavic Federal Credit Union branch in Bridgeview, Illinois, located in the southwestern suburbs of the Chicago metropolitan area, has been operating for five years. The anniversary celebration was attended by guests of honor such as Chief

of the Office of the President of Poland Adam Kwiatkowski, former National Credit Union Administration (NCUA) Chairman Michael Fryzel, and above all, two-time Olympic champion, World Cup winner and

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The Fifth Anniversary of the Bridgeview branch would not be complete without a ceremonial cake

PSFCU In Numbers

information as of April 30, 2016

Assets

\$1,729,356,300

Loans

\$959,206,145

Net Worth

\$162,740,249

Number of Members

87,122

Fifth Anniversary...

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world champion in ski jumping Kamil Stoch.

"After five years of operation, the branch has more than \$50,000,000 in deposits and \$61,000,000 in loans. More than 5,200 Credit Union members and their families use its services. Without a doubt, these figures confirm the success it has achieved, which is part of the success of our operations in the Chicago area," said PSFCU Chairman of the Board Krzysztof Matyszczyk. As Bridgeview Branch Manager Jolanta Wisnicki pointed out "our members opened nearly 11,000 accounts since the branch went into operation".

This year marks the 40th anniversary of the Polish & Slavic Federal Credit Union. "The fifth anniversary of the Bridgeview Branch is taking place in the year in which our Credit Union is celebrating the 40th anniversary of its operations. Today's ceremony is an integral part of these celebrations," said Bogdan Chmielewski, PSFCU Chief Executive Officer. He also pointed out that the PSFCU is much more than just a financial institution; it is also the underpinning of the Polish-American community: last year alone, our Credit Union sponsored or actively participated in 312 Polish ethnic observances and events.

The audience was blessed by Father Jacek

Palica, Chaplain of the Polish Highlanders Association, and a speech was delivered by Chief of the Office of the President of Poland Adam Kwiatkowski. Monika Kois from the Polish Highlanders Association of North America, sang national anthems, and live music was provided by the Highlander band 'Sleobodni'. An artistic program for the

occasion was presented by pupils from the Adam Mickiewicz Polish Supplementary School. Kamil Stoch was the most popular celebrity for those in attendance. For an hour, the Polish ski jumping champion signed autographs, posed for pictures and shook the hands of fans.



Head of the PSFCU contingent at the May 3rd Parade in Chicago

A solemn ceremony was held before the opening of the Polish & Slavic Federal Credit Union Annual Meeting. Krzysztof Matyszczyk, Chairman of the PSFCU Board of Directors, thanked our Credit Union members Ludwik Branach (who also acted on behalf of Wieslaw Szczutowski, who couldn't attend the ceremony) for their heroic deed. "Gentlemen, you demonstrated how a Pole and a human should act, for which I want to thank you," said Chairman Matyszczyk. Ludwik Branach and Wieslaw Szczutowski received special certificates of recognition from the Polish & Slavic Federal Credit Union.

In early May, the two members of our Credit Union demonstrated great bravery and courage. While driving near Delmar, New York, they noticed a car that had driven off the road, rolled over and begun to burn. Without even thinking about it, they both rushed to help, rescuing the driver and a child from the burning vehicle. As firefighters said, if it hadn't been for the quick action of Branach and Szczutowski, the victims might not have survived the accident. Thanks to the determination of the men, it all ended in just slight injuries to the driver and Mr. Branach.

PSFCU Recognizes Heroes



Mr. Ludwik Branach with a recognition certificate received from PSFCU

Vacation with Our Credit Union

The vacation season has officially begun. So why not put our Credit Union's services to work for you when you go on vacation?

Buy Foreign Currency at PSFCU

Are you traveling to Europe? Or maybe your travels will take you to Asia or the Caribbean? Before you leave, you ought to have some cash in the currency of your destination country. Our Credit Union makes that easy and convenient, and it's also a good deal: we offer 90 currencies at really attractive exchange rates.

You can exchange foreign currency at any of our Credit Union branches in New York, New Jersey and Illinois. The service is available Mondays through Saturdays during branch business hours. You can sell foreign currency immediately or submit an order to purchase it. You'll get your cash in person.

We don't make use of speculative online

accounts like other currency exchange sites. Need Euros or Zlotys? Come to one of our PSFCU branches today! You won't lose your money on high conversion rates at hotels or airports. You don't have to worry whether the currency you receive at our Credit Union is genuine.

Use Surcharge-Free ATMs

Often during our summer travels, we suddenly happen to need cash. That shouldn't be any problem at all when you have an account at the Polish & Slavic Federal Credit Union. Our Credit Union members have access to over 43,000 Star Network Surcharge-free ATMs (STARs and Allpoint) nationwide in the United States.

PSFCU VISA Elite Credit Card

Before you leave, it's a good idea to get a PSFCU VISA® credit card. The new PSFCU

VISA® Signature Elite credit card (interest rate as low as 12.24% APR) features an attractive Cash Back program. You earn 1.25 loyalty points for every dollar spent on purchase transactions. An additional 5,000 loyalty points if you spend \$1,500 in the first three months.

With our Credit Union's VISA Signature Elite card you get:

- Introductory rate of 0% APR for nine months on purchases
- Zero liability for unauthorized transactions
- Travel accident and baggage delay insurance program, free auto rental insurance and mobile phone insurance
- No annual fee.

Start using the PSFCU VISA® Signature Elite credit card. Apply for your card today!

For technical reasons, some STAR™ ATMs may still ask you to pay a transaction fee. If you see such a fee message when making a withdrawal, please cancel the transaction and try another ATM.

Welcome to our Wallington Branch!

The Polish and Slavic Federal Credit Union opens its seventeenth branch on June 25, 2016. Our Credit Union's newest location will be opening in Wallington, New Jersey.

You are invited to the grand opening of our new Wallington branch, beginning at 11:30 a.m. on Saturday June 25. The new branch is located at 375 Paterson Street, Wallington, New Jersey 07057, in the newly-renovated Shop Rite shopping center. The branch has an extensive parking area and the interior has a noticeably modern design. The PSFCU's Wallington branch is very conveniently

located for the large Polish community in Wallington, East Rutherford, Rutherford, Carlstadt and Lyndhurst. The branch will also complement our Credit Union's nearby Garfield branch.

The branch will be open Monday through Friday from 9:00 a.m. to 7:00 p.m., and Saturdays from 9:00 a.m. to 3:00 p.m. The PSFCU's Garfield branch (75 River Drive, Garfield, NJ 07026) will also change its business hours and will be open Monday through Friday from 11:00 a.m. to 7:00 p.m., and Saturdays will remain as before, from 9:00 a.m. to 3:00 p.m.



TRAVELING ABROAD?

Do not forget to take local currency

You can purchase on of 90 world currencies at each PSFCU Branch at a competitive exchange rate!

Offer solely for members of the PSFCU. Membership restrictions apply to open an account. A limit of \$10,000 per day applies. Purchased currency will be available the next day if the purchase order is submitted by 3:30 PM, Monday through Thursday. Funds ordered after 3:30 PM and on Saturdays will be available on the second business day after the order. Funds ordered on Fridays prior to 3:00 will be available on the following Monday. Funds from the sale of foreign currencies will be available after 5 business days from the date of transaction. Coins are not accepted for exchange. A \$15 fee per each transaction applies. Other restrictions apply.



PSFCU Supports Polish Supplementary Schools

Late May and early June are the time for end of school year ceremonies at Polish Supplementary Schools. Representatives of our Credit Union are present at most of them. As every year, the PSFCU honors the best Polish Saturday school students. They receive special certificates which they can deposit into their own savings accounts at our Credit Union. Each year several hundred children are rewarded that way for being particularly knowledgeable with regard to the Polish language, culture and history.



On Saturday May 21, PSFCU Clifton Branch Manager Marzena Fernandes awarded our Credit Union certificates to twelve students at the end of school year ceremony at the Jagiellonian Polish School in Passaic, New Jersey.



At the end of the school year at the Maria Konopnicka Polish Supplementary School, our Credit Union sponsored financial prizes for the 15 best students, awarded by PSFCU McGuinness Branch Manager Anna Branas.

PSFCU Staten Island Branch Manager Agnieszka Chwatko received a keepsake Certificate from the administration and

teachers of the Pope John Paul II School in Staten Island, New York, for her "help, kindness and dedication to the school". During the end of school year ceremony in Staten Island, several children outstanding in their studies received financial rewards from our Credit Union.

On May 21, 2016, twelve eighth-grade graduates from the PATRON Polish Saturday School in Clifton, New Jersey, celebrated the end of the school year with certificates from the Polish & Slavic Federal Credit Union. For their good grades, each of them received a monetary prize of \$50 in the form of a savings account deposit at our Credit Union.



Let Us Help You Buy a Car!

Good news for anyone buying a new or used car: at the request of our Credit Union members, the PSFCU has extended its auto loan promotion until July 5, 2016.

Effective May 31, 2016, we will feature a new attractive interest rate. On new cars

with a 61-72 month term: as low as 2.99% APR, and a 73-84 month term: as low as 3.09% APR. On used cars (up to three years old) for a 61-72 month term: as low as 2.99% and a 73-84 month term: as low as - 3.99%. The maximum term for loans for cars older

than three years is 60 months. Without automatic payments from your PSFCU account, the interest rate is 0.25% higher. Maximum loan limit: \$100,000 for new cars and \$60,000 for used ones.

Without automatic payment from a PSFCU account, the rate will be 0.25% higher.

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government
NCUA
 National Credit Union Administration, a U.S. Government Agency
 PSFCU is an Equal Opportunity Lender.

*APR = Annual Percentage Rate. All loans are subject to credit approval and verification. Promotional rate of 1.99% applies to 1 - 3 year new and used car loans. Promotion is valid from May 31 until July 5, 2016. Registration of automatic loan payment from a PSFCU checking account is required to obtain the promotional rate. Monthly payment of a 3-year loan at 1.99% is \$28.64 for every \$1,000 borrowed. Without automatic payment from a PSFCU checking account, the rate will be 0.25% higher. Other rates and terms apply. Other restrictions may apply. For additional information concerning this promotion and other credit offers, call 1.855.PSFCU.4U or log on to www.psfcu.com.