

MONTHLY NEWSLETTER OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

Dear Members,

2015 was another successful year for the Polish & Slavic Federal Credit Union. We gained 3,867 new members for our Credit Union, so that we now number over 85,600. The PSFCU's assets grew by \$77 million to reach \$1.68 billion member deposits grew by \$83 million to \$1.49 billion and loans increased by \$66 million to reach \$940 million. As a result, PSFCU closed out calendar year 2015 with a profit of \$8.3 million, which constitutes the second best result in the entire history of our institution.

Our plans for 2016 are also very ambitious. In early February we are launching new Internet Banking platform that will make online transactions more secure and convenient. We have established a business relationship with a new credit card vendor. In the coming days, you will receive new PSFCU VISA® cards with an EMV chip, which will replace your current cards. The new technology will provide greater security of transactions and user data, the protection of which is a priority for our Credit Union. We are introducing a new CU Rewards program based on rewards points. The program will offer a wide array of rewards, including travel and merchandise, and in addition, and I write this with the greatest of pleasure, our most prestigious Elite card will also offer cash rewards.

In mid-year, the Polish & Slavic Federal Credit Union will also open a new branch



in Wallington, New Jersey. Construction work on PSFCU's seventeenth branch is already underway.

We really care about your opinion on our Credit Union products and services. In order to further tailor our offering to your expectations, in late July and early August we are planning to conduct marketing research among our members. I would already like to ask you for your insightful responses and comments.

2016 is an anniversary year for our Credit Union; December will mark forty years since our institution officially commenced operation. The culmination of the celebration of PSFCU's fortieth anniversary will take place in September and October 2016. Our

Credit Union has come a long way since it was founded by a group of enthusiasts from New York's Greenpoint under the leadership of Rev. Longin Tolczyk, becoming the largest Polish financial institution outside of Poland. We are also the undisputed pillar of the Polish ethnic community in the United States. I believe that thanks to your loyalty, determination and support, as well as the dedication of our volunteers and staff, the Polish & Slavic Federal Credit Union will enjoy many more successful years.

Sincerely,

Bogdan Chmielewski
PSFCU President/CEO



Christmas dinner for the homeless at PSFCU's headquarters located at 100 McGuinness Blvd. in Greenpoint

Christmas Dinner for the Homeless at PSFCU

As every year, our Credit Union took part in the traditional Christmas Eve dinner, the ninth such event, organized by Erika Volker's SOS Homeless volunteer group for the homeless and lonely in Greenpoint.

The meeting was held in the community room at the PSFCU headquarters at 100 McGuinness Blvd. There was a hot dinner and presents (including warm clothing) as well as other attractions, which "made us feel at home" as the homeless people themselves said. Rev. Ryszard Koper led the group

in prayer. He also blessed the Christmas Eve wafers, which everyone at the dinner shared (approximately 150 people). Senior citizens from the Amber Club in Greenpoint presented a nativity play directed by the club manager Janusz Skowron. There were also Polish Christmas carols sung by Victoria Knapik. Amber Band accompanied the singing and dancing.

Among the guests were Consul General Urszula Gacek, Consul Katarzyna Padlo,

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PSFCU In Numbers

information as of December 31, 2015

Assets

\$1,687,940,977

Loans

\$940,076,359

Net Worth

\$160,200,981

Number of Members

85,628

Christmas Dinner...

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PSFCU CEO Bogdan Chmielewski and representatives of the PSFCU Board of Directors, Rev. Robert Czok, Captain Stefan Komar of the NYPD 94th Precinct in Greenpoint, Gregory Worwa, Long Island President of the PAC, representatives of the Unknown Biker's MC and many Polish community organizations involved in the preparation and service of the event.

Let us remember, not only on special occasions, that our community includes people who, through the various vicissitudes of life, have been forced to live on the street or in solitude. Let us not leave them to fend for themselves, especially during the winter.



Nativity play performed by Amber Club seniors

Polish Community Helps Underprivileged Children

Nearly \$112,000 was collected by Polish people living in the United States during the "Children's Holiday Smile" fundraising campaign. The money will be donated to the "Gajusz" Children's Hospice in Lodz, the Blessed Reverend Michael Sopocho Hospice in Vilnius, Lithuania and to the needs of underprivileged Polish-American children.

The second edition of the "Children's Holiday Smile" fundraising campaign run by the Polish & Slavic Federal Credit Union (PSFCU) and New York's Children's Smile Foundation lasted from November 27, 2015, to January 9, 2016. In that time, our Credit Union members raised a total of \$111,769.77, donating funds directly at 16 PSFCU branches operating in metropolitan areas of New York City and Chicago, as well as in New Jersey, or via online funds transfers.

During the "Children's Holiday Smile" fundraiser, our Credit Union members were able to donate to three institutions:

- The "Gajusz" Children's Hospice in Lodz, recommended by Polish First Lady Agata Duda, which received a total of \$57,550.66.
- The Blessed Reverend Michael Sopocho Hospice in Vilnius, which received \$31,788.03.
- The Children's Smile Foundation, helping Polish-American children in need, which received \$22,431.08.

All funds raised are allocated to the needs of sick children, because the Polish & Slavic Federal Credit Union charges no operational fees. "The success of this fundraiser would not be possible without the great commitment and generosity of our Credit Union members. We want to graciously thank all those who supported the "Children's Holiday Smile" campaign.

I am sure that thanks to your generosity, many sick and needy children will smile this year," said PSFCU President and CEO Bogdan Chmielewski.

This was the second edition of the "Children's Holiday Smile" fundraising campaign. Last year, we were successful in raising over \$151,000 (the equivalent of almost 550,000 PLN) for three hospices for children in Poland. The funds raised were donated to the following facilities in Poland:

- The "Pomóż Im" Foundation in Białystok, which helps children undergoing cancer treatment and provides free palliative home care for terminally ill children (\$46,972.04);
- The Subcarpathian Children's Foundation in Rzeszów, which is the first inpatient hospice for children only (\$54,783.27);
- The Rev. Jozef Tischner Memorial Kraków Children's Hospice, which helps terminally ill patients at home (\$36,189.61).



Fundraising campaign at the PSFCU branch in Ridgewood, NY

New EMV Chip Enabled PSFCU VISA® Credit Cards

At Polish & Slavic Federal Credit Union, we make it a priority to deliver the best member service experience possible while ensuring your financial security. We are excited to announce that we are partnering with a new credit card processor that will allow us to bring you the latest in security and flexibility with our new VISA® credit card program.

This month, if you hold a PSFCU credit card, you will receive a new, EMV chip enabled VISA® credit card that offers a more secure form of payment. Here is the most important information you need to know about the conversion:

- Mailing of new credit cards commenced at the beginning of February 2016 to all active credit card accounts in good standing. Please read carefully all material included with this mailing as it provides important reminders, instructions and information about your new card.
- All current credit cards will have a new design and a new card number. Please remember to update your payment address and card information for any recurring automatic payments charged to your credit card.
- Identification Numbers (PINs) will not be mailed to members. However, PINs can be easily obtained by calling a toll free number provided with the card.
- **February 21, 2016 is the first day mem-**

bers will be able to activate and begin using their new VISA® chip-enabled card. The current card will no longer be accepted. To avoid any inconvenience, if you're planning a trip over the weekend of February 20-21, please take both cards along with you, the old one and the new one.

- The current online credit card account access (EZ Card Info) will be replaced with Access Point. Members will continue accessing their credit card information through PSFCU Online Banking shortly after the conversion is fully completed.
- Current Rewards Program was terminated on January 31, 2016. All accrued points will expire after March 31, 2016.
- Shortly after conversion, you will be able to upgrade your current Platinum card to one of the new cards of your choice.

Starting on February 29, 2016, our Members will be able to apply for a card that is most attractive to them. Our new product line is composed of the following:

1. Elite: VISA® Signature Card with Cash Rewards
2. Premier: Rewards Card
3. Advantage: Low Rate Card
4. Liberty: Student Card
5. Choice: Secured Card
6. Business Card

CHANGES COMING IN FEBRUARY TO YOUR PSFCU VISA CREDIT CARD

- New Account Number
- Enhanced Chip Security
- New Look for All Cards
- New Product Line
 - Elite: VISA® Signature Card
 - Premier: Rewards Card
 - Advantage: Low Rate Card
 - Liberty: Student Card
 - Choice: Secured Card
- New Reward Program including Cash Rewards*
- No Annual Fees
- Low Rates
- 24/7 Online Account Access
- Convenient Activation and Payment Options

*Restrictions apply. All loans are subject to credit approval and verification.



Fulfill your New Year resolution and take care of your financial future

TAKE ADVANTAGE OF THE PROMOTIONAL IRA TERM SHARE ON 2015 AND 2016 CONTRIBUTIONS

2.25% APY* FOR 5 YEARS



*APY-Annual Percentage Yield as of 01/02/2016. Promotion is valid for term shares opened between January 2 and April 15, 2016. Funds required to open the term share account must be deposited to a new or existing IRA account during the promotional period. Minimum balance of \$500.00 is required to open a term share account, up to the maximum amount of contribution determined by the IRS for years 2015 and 2016. Early withdrawal penalties may apply. Additional information may be obtained at PSFCU branches or by calling our Member Services Center at 1.855.PSFCU.4U (1.855.773.2848). Consult your tax advisor before making any decision related to an IRA account. Additional information about other term shares offered by PSFCU is available at www.psfcu.com. Offer for PSFCU members only. Membership restrictions apply. Other restrictions apply.

Elections to the PSFCU Board of Directors

The Nominating Committee of the Polish & Slavic Federal Credit Union is seeking qualified members to serve on PSFCU's Board of Directors. Members wishing to apply should submit a résumé and a narrative describing their interest in becoming a PSFCU director to the Nominating Committee by no later than 7:00 p.m. on Friday, February 12, 2016 via electronic mail to elections@psfcu.net, fax to (973) 808-3217 or postal mail to: Nominating Committee Polish & Slavic Federal Credit Union, 100 McGuinness Blvd., Brooklyn, NY 11222. Interviews with

candidates will be conducted by February 21, 2016. The exact date of the interviews will be provided at a later time. Candidates should be prepared to assume the responsibilities of a PSFCU director, which include preparing for and attending monthly and special meetings, shaping PSFCU's policies, defining its goals and objectives, implementing its strategic plan objectives, and carrying out its mission and vision statements.

PSFCU has adopted qualification criteria for members who are seeking to serve on

its Board of Directors, a copy of which can be obtained at www.psfcu.com, by sending a request to: elections@psfcu.net, or by calling 973-808-3240 ext. 6119.

These criteria require, among other things, that an applicant be a PSFCU member in good standing, be willing to submit to a background check, and be bondable by PSFCU's insurance carrier. In addition, applicants must be agreeable to the placing of his or her name for nomination and accepting office if elected.

Nominating Committee: Antoni Domino, Iwona Korga, Franciszek R. Piwowarczyk, Marzena Wierzbowska, Richard Zawisny

New PSFCU Online Banking

Members of the Polish & Slavic Federal Credit Union can now begin using the new Online Banking platform. The enhanced platform lets you perform online transactions in a way that is up-to-date, user-friendly and, most importantly, very secure.

Our new PSFCU Online Banking features:

- Advanced security: data encryption with multi-level user authentication guarantees the security of online transactions;
- New homepage layout features an accessible overview of your finances. Every Credit Union member can obtain specific information on each individual account, as well as a visual analysis itemizing account balances and spending patterns.
- Our notification settings system lets you monitor your account at all times and protect it from unauthorized use by providing notifications of your account transactions.

We encourage you to use the new PSFCU Online Banking. It is fully integrated with PSFCU Mobile Banking and all accounts, and is an online card and application manager, so every member of our Credit Union now has one place to manage resources easily and securely. Visit our website www.psfcu.net where you will find a guide to the new PSFCU Online Banking system.

Account	Current Balance	Available Balance	Changes in Balance
Account XX7593 - S-01 JAN NOWAK - SAV	\$73.72	\$63.72	+ \$73.72
Account XX7593 - S-05 JAN NOWAK - CHK	\$25.28	\$25.28	+ \$25.28
Account XX7593 - S-31 JAN NOWAK - IRA	\$0.00	\$0.00	\$0.00
Account XXX3790 - S-01 J KOWALSKI - SAV	\$100.00	\$90.00	+ \$100.00
Account XXX3790 - S-03 J KOWALSKI - MKT	\$0.00	\$0.00	\$0.00
Account XXX3790 - S-05 J KOWALSKI - CHK	\$1.00	\$1.00	+ \$1.00
Account XXX3790 - *4614 VISA, pmt \$0.00	\$0.00 due 02/06/16	\$0.00	\$0.00

Transaction graph view - January 2016

Expense Income

Transaction history

Search or filter

Do you have a question about a transfer or payment? Send us a [secure message](#).

Show transactions for: [Last 90 days](#)

Date	Description	Note	Amount	Balance
01/27/16	Deposit KIOSK Transfer From Share 05 Mobile Branch		\$2.22	\$73.72
01/20/16	Withdrawal Transfer To Share 05 Online Banking Transfer[57]		-\$1.00	\$71.50