

## MONTHLY NEWSLETTER OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

Dear Members,

September is the month that ends our Credit Union's fiscal year. You will be presented with detailed information summarizing fiscal year 2015 in a report during the Annual Meeting of members. Here are some of the most important financial results for the past 12 months (these numbers have yet to be verified by independent auditors). From October 1, 2014, to September 30, 2015, the PSFCU's assets grew by \$63,200,000 or 3.99%. Our loan portfolio for the same period increased by \$45,700,000 or 5.23%. In that same time, member deposits rose by \$61,500,000 or 4.42%. What pleases us most is the increase in our membership in fiscal year 2015 by 3605 people, or 4.44%. As of today, we number approximately 84,500 members. Our Credit Union's net income for fiscal year 2015 amounted to \$5,700,000, and if we add the \$3,300,000 Loyalty Payment we distributed to our members in February 2015, that income exceeds \$9,000,000. Based on these figures alone, you can see that it was another year of steady and significant growth for our institution.

Our financial achievements in that period also include many strategic initiatives implemented by our Credit Union that were important to our community. The most significant were the opening of the Schaumburg, IL branch, the aforementioned Loyalty Payment for our members, and providing facilities for the



Pilsudski Institute headquarters at our Greenpoint Avenue building.

As we near the holiday season, I'd like to urge you to participate in this year's second edition of the fundraiser that we organize together with the Children's Smile Foundation for needy children. This year as part of the "Children's Holiday Smile" campaign, we encourage you to donate the amount of your choice to the "Gajusz" Children's Hospice in Lodz or the Blessed Reverend Michal Sopocki Hospice in Vilnius, or to make a donation for needy Polish

children in the United States. As you remember, last year the campaign was a huge success and we raised over \$150,000! I am convinced that we'll also be able to repeat that success this year.

On the occasion of the upcoming holiday, I wish you a Happy Thanksgiving, spent among family and friends..

Sincerely,

*Krzysztof Matyszczyk*

*Chairman of PSFCU Board of Directors*



*PSFCU contingent during the 78th Pulaski Parade in Manhattan*

## Our Credit Union at the Pulaski Day Parade

As every year, volunteers and employees of the Polish & Slavic Federal Credit Union and their families and friends marched in New York's Pulaski Day Parade.

As tradition has it, on the first Sunday of October, the PSFCU contingent of approximately one hundred people marched down New York's Fifth Avenue. On that sunny day, our Credit Union, the main sponsor of the Pulaski Day Parade, was one of the first institutions, marching almost at the forefront of the parade which lasted several hours.

National Credit Union Administration (NCUA) Board Member J. Mark McWatters was the Honorary Parade Marshal and completed the route twice, first marching at the head of the Parade with PSFCU Chief

Executive Officer Bogdan Chmielewski and Board Chairman Krzysztof Matyszczyk, and then in the company of almost one hundred employees and volunteers of the Polish & Slavic Federal Credit Union. "Once I was in New York and came across a parade full of people wearing white and red. It was wonderful, so I stopped and watched the parade to the end. And fifteen years later, I have the opportunity to march down Fifth Avenue as Honorary Marshal," said McWatters, who represents the institution that oversees over 6,000 credit unions in the United States. "Mr. McWatters is marching with us and his presence is an expression of appreciation for what the PSFCU does for the local commu-

*...continued on page 2*

### PSFCU In Numbers

*information as of September 30, 2015*

Assets

**\$1,647,154,318**

Loans

**\$920,390,542**

Net Worth

**\$158,556,000**

Number of Members

**84,755**



## PSFCU at the Parade...

... continued from page 1

nity," said Bogdan Chmielewski.

At the head of the parade, Grand Marshal Artur Dybanowski was accompanied by Honorary Marshals: Cardinal Stanisław Dziwisz and J. Mark McWatters, as well as politician friends of the Polish community: New York Senator Chuck Schumer, Congresswoman Carolyn Maloney and New York State Representative Joseph Lentol, and representatives of the PSFCU. "Polish people need such meetings and events. The Pulaski Day Parade unites people," said Cardinal Dziwisz.

This year, representatives of the Polish & Slavic Federal Credit Union also participated in the Pulaski Day Parade which went down the Benjamin Franklin Parkway in Philadelphia. Employees of our Credit Union's Trenton branch marched through the streets of the city, accompanied by our Mobile Branch.



PSFCU employees marching up Fifth Avenue in Manhattan

## 10th Anniversary of the McGuinness Branch

On October 1, the Polish & Slavic Federal Credit Union celebrated the 10th Anniversary of our branch at 100 McGuinness Boulevard in Greenpoint. It was also the occasion for the inauguration of Polish Heritage Month.

"We ought to be proud of what Poland and Polish people have contributed to culture, the economy and growth, not only economic growth, as well as the independence of the United States," said Bogdan Chmielewski, PSFCU Chief Executive Officer. "I am referring to the generals: Tadeusz Kosciuszko and Kazimierz Pulaski, as well as to all of us, the residents of Greenpoint, Wallington, New Jersey, or Jackowo in Chicago, who work hard every day, put a great deal of effort into educating our children, and care for our homes. Those are components of Polish heritage in the United States, a heritage of which we should be proud and which we should nurture."

The ceremony was attended by many representatives of the Polish community and the people of Greenpoint. Among them were veterans including Anthony Chroscielewski, who fought in the Battle of Monte Cassino, the commander of Polish Army Veterans District 2, scouts and Polish businessmen from Greenpoint. The special guest was Giuseppe Golini Petrarcone, the mayor of the Italian town of Cassino. "Thank you for what you have done for us, not only for the city of Cassino, but for all of Italy, because it was the Poles who liberated the city and contributed to the liberation of Italy. We are eternally grateful to you," said the mayor of

Cassino. In congratulating the achievements of our Credit Union, he gave Bogdan Chmielewski a special commemorative medal issued on the occasion of the 70th anniversary of the liberation of Monte Cassino.

The Polish American Folk Dance Company performed several Polish dances, inviting our Credit Union management and the mayor of Cassino and his wife to dance. Earlier, the Slavic Arts Ensemble trio performed works of Polish classical music (Chopin, Moniuszko, Paderewski and Wieniawski). Our Credit Union representatives gave a symbolic check to the orga-

nizers of Greenpoint's "Get To The Point 5K" annual run, which will be held on October 11 this year. At the end of the ceremony Anna Branas, Manager of the McGuinness Branch, cut the anniversary cake and the traditional Polish "Sto lat" was sung.

The branch at 100 McGuinness Blvd was opened in 2005 in the building which also houses the headquarters of the PSFCU. Since then, the facility has gained 5,780 Credit Union members, who have deposited funds amounting to almost \$138,000,000, and have taken out loans amounting to \$269,000,000. PSFCU's McGuinness Branch provides services to a total of 6,500 members of our Credit Union.



PSFCU McGuinness branch employees during the 10th Anniversary celebrations



## A New, Improved PSFCU Website

Something has changed at our Credit Union. On October 16, we launched a new, improved version of our website. Here are some of its features:

**Responsive design** - the new site is designed to present uniform look and functions across all devices, whether you browse it on a computer, tablet or mobile phone;

**Quicker location search** - you can find our branch locations or one of over 43,000 surcharge-free ATMs located throughout the US more quickly and easily;\*

**Easier navigation** - we have also stream-

lined the site navigation making it easier and more intuitive, so that you can quickly find the information you need;

**Enhanced security** - we have improved the security of your Online Banking login;

**Easier and quicker application process** to become a PSFCU member and to obtain PSFCU loans online.

### Logging in to Online Banking? It's simple!

We've made a small change to how you access PSFCU Online Banking in our new website. To log in to the service, click on the

orange "Online Banking" window (with a padlock icon) at the very top of the website on the right side. When you click on the icon, a new window displays for you to enter your "username" and "password". After entering your correct information, you will be directed to your account list page.

### Social Media

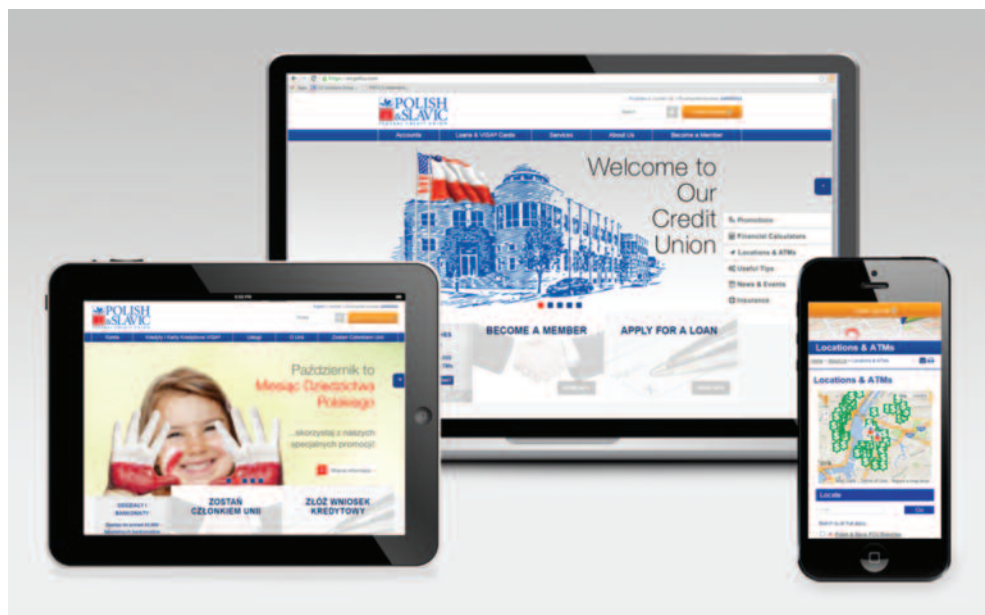
We also invite you to visit the PSFCU's social media. Our new website has icons giving you fast access to our Credit Union's YouTube account (the NaszaUniaTV channel features film materials on events at the PSFCU and the latest information from Poland), as well as Facebook, Twitter (@PolishSlavicFCU) and Instagram (polishslavicfcu).

## Exciting PSFCU Credit Card Changes

We are excited to announce that we are partnering with a new credit card processor that will allow us to bring you the latest in security and flexibility with our new Visa credit card program starting February 2016.

Among other enhancements, our new reward program will offer a wide variety of travel and merchandise rewards as well as cash rewards. We hope to impress you with the new design and competitive features.

Stay tuned for more information coming your way!



## OVER 43,000 SURCHARGE-FREE ATMs



...what does your bank do for you?

\*Transaction fee may be charged at ATMs not belonging to PSFCU or Allpoint® and STARs® networks. Surcharge-free cash access may not be possible at all Allpoint® i STARs® network ATMs. Other restrictions may apply.





## New PSFCU Online Banking Coming Soon

We are pleased to announce that we have partnered with a new vendor, and we will be introducing the next generation of Online Banking in December, 2015.

This new platform offers contemporary design, enhanced functionality and added security. Introduction of new enhancements will continue long after the initial implementation but we want to give you an insight on what is coming up.

The new line of services will include features such as Personal Finance Manager (PFM), ability to setup and receive alerts and notifications, innovative payment and transfers structure, unified online and mobile platform, full integration of accounts, card management tools, easy online enrollment, and much more.

The new version of PSFCU Online Banking also lets you block lost or stolen debit or credit cards.

PSFCU Online Banking users can begin using our new internet platform in December. We encourage you to take advantage of our services, which feature the same quality offered by other more affluent financial institutions. We hope that you will be pleased with our new Online Banking.

## Election Polling Station at PSFCU branch

On October 24, Polish citizens residing or temporarily staying in the US voted in the election to the Polish Sejm and Senate. For the first time this year, one of the election polling stations was set up at the PSFCU branch in the Chicago, IL suburb of Mt. Prospect. According to an official

Election Committee report, 825 valid votes were cast at this location. During weeks leading up to the election, PSFCU – for the first time – enabled its members to register for the election at all its branches. Over 1,500 Polish citizens took advantage of this opportunity.



## PSFCU MOBILE BANKING

Deposit checks  
using your  
smartphone!



You must be registered Online Banking user in order to use Mobile Banking. Internet connection fees may apply. Daily deposit limit via Mobile Banking is \$2000. Higher daily limits available, subject to approval by PSFCU. Other restrictions may apply.

Your savings federally insured to at least \$250,000  
and backed by the full faith and credit of the United States Government  
**NCUA**  
National Credit Union Administration, a U.S. Government Agency