

## MONTHLY NEWSLETTER OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

Dear Members,

May has traditionally been a month full of many events and celebrations for the Polish community. In addition to important patriotic commemorations such as the anniversary of the May 3 Constitution or the battle of Monte Cassino, there were many events related to the end of the school year at Polish Saturday schools. I am very pleased to report that in May alone, our Credit Union was represented by employees or Board members at 53 different Polish ethnic ceremonies and events, both on the East Coast, as well as in Chicago and surrounding areas, as well as in sunny Florida. We also supported these events financially in various ways. We are proud of our very active involvement the Polish community in the United States and are glad that our members appreciate that very much. Being an active leader of the Polish community in the United States is a very important part of our mission.

In May we also gave out scholarships to 229 young members of our Credit Union, allocating \$257,000 for that purpose. We initiated this very important program in 2001, and under it the Polish & Slavic Federal Credit Union has supported nearly 3,000 student members with a total of over \$3,300,000. I heartily congratulate all of this year's recipients and their families. I am also counting on them staying active members of our Credit Union and many other Polish community organizations for



years to come.

At the beginning of the Summer season, I would like to wish you a great summer vacation, full of unforgettable experiences,

accompanied by PSFCU VISA® cards.

*Bogdan Chmielewski*  
PSFCU President/CEO



PSFCU scholarship ceremony at the Credit Union headquarters located at 100 McGuinness Blvd. in Greenpoint

## PSFCU Scholarships Awarded For the Fifteenth Time

It is now the fifteenth time that the Polish & Slavic Federal Credit Union (PSFCU) has awarded scholarships to outstanding high school seniors and college students. Since the beginning of the program in 2001, our Credit Union has allocated over \$3,250,000 to the Scholarship Program, awarding almost 2,800 people.

This year the Scholarship Committee awarded 223 people, with scholarships totaling \$250,000. Among the recipients are 159 high school graduates who begin their college education this September. The program administered by the New York Credit Union Association was designed for them. Also among the recipients were five other school students, young members of our Credit Union distinguished by that organization, which includes 600 New York credit unions. PSFCU allocated \$164,000 to this part of the program.

There were also 64 college students who were awarded scholarships. This year our Credit Union decided to award three scholarships for \$5000 and five for \$2000,

with the rest of the recipients receiving an award of \$1000. The PSFCU allocated \$82,000 to this part of the program.

"Our Credit Union is primarily a financial institution and, judging by the results, we are fulfilling this part of our mission very well. But another equally important part of our operations is to support the Polish community and Polish-American organizations: schools, parishes and associations. The Scholarship Program is our flagship undertaking, under which 2,800 young members of our Credit Union have benefited, receiving support totaling nearly \$3,300,000," said Bogdan Chmielewski, Chief Executive Officer of the Polish & Slavic Federal Credit Union.

"My wish to you is that the knowledge you are gaining now, often at the best universities in the United States, is also being consumed for the good of the Polish community. Always remember about the support you received from a Polish institution. I hope that at least some of

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### PSFCU In Numbers

information as of May 31, 2015

Assets

**\$1,636,196,211**

Loans

**\$892,648,255**

Net Worth

**\$155,645,201**

Number of Members

**83,343**



## PSFCU Scholarships...

...continued from page 1

you will one day hold an office in the management or directorship of the Polish & Slavic Federal Credit Union or in the governments of other Polish community organizations and associations”, said Krzysztof Matyszczuk, PSFCU Chairman of the Board, addressing the recipients.

This year’s scholarship ceremony was held separately in the three states where our Credit Union operates. Recipients from Illinois (29 people) received their scholarships on May 30 during a ceremony held at the PSFCU’s Mt. Prospect branch. The scholarship award ceremony for New York (71 recipients) was held June 3 at our Credit Union’s main office in Greenpoint. New Jersey recipients (123 people) received their awards on June 4 at the PSFCU’s Operations Center in Fairfield, NJ.

The guest of honor at the New York and Fairfield ceremonies was Dr. John Lenczowski, Founder and President of the Institute of World Politics, a school in Washington DC that educates specialists on issues of national security and international relations. “You are both Americans and people of Polish ancestry. I think this is an identity for which you should be extremely proud - Mr. Lenczowski said. “We tell our students that they are two kinds of people: mission-oriented people and there are careerists. And you have a choice: do you want to be mission-oriented person or is it going to be all about you. If you are mission-oriented person and you are there to serve to your customer, your neighbor, your family, your community and your country, the people will learn to respect you, they will appreciate what you have accomplished. If you are dedicated to the mission and to service to others, you will get a job, you will get promoted, you will have genuine friends - he added.

A total of over \$3,250,000 in funds has been allocated toward scholarships since the beginning of the PSFCU Scholarship Program in 2001. Almost 2,800 high school graduates and college students have benefited from scholarships through all those years. Thanks to this support, young members of our Credit Union have been able to study at prestigious universities such as Harvard, Yale, Columbia, Princeton, Stanford, New York University and the Massachusetts Institute of Technology. Our Credit Union’s Scholarship Program is just one example of our support to Polish immigrants in making their “American dream” come true.



Scholarship ceremony at the PSFCU Operations Center in Fairfield, NJ



In Illinois, the scholarship ceremony was held at the PSFCU branch in Mt. Prospect



Dr John Lenczowski delivers a keynote address to the PSFCU scholarship recipients



## “Silently Shouting” Exhibit at our Credit Union

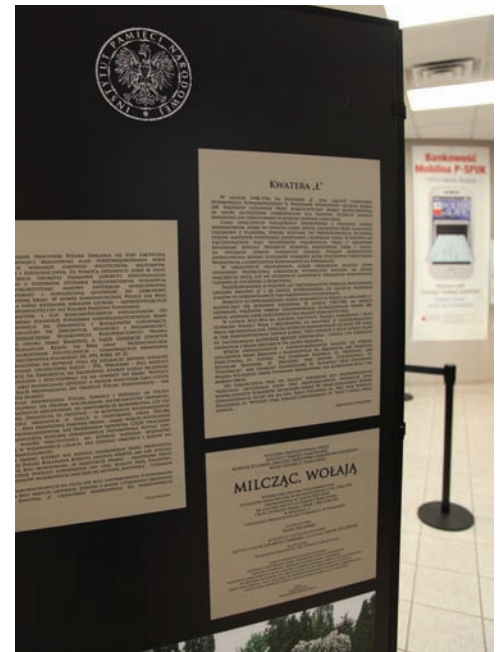
Our Credit Union is hosting a traveling exhibit of the Institute of National Remembrance of Warsaw. Members of our Linden NJ branch were able to see it in late June and early July, and it will be featured at the Greenpoint NY branch at 100 McGuinness Blvd from July 14 through August 1.

The exhibit of photographs by Piotr Zyciński entitled “Silently Shouting” (from the Latin “Cum Tacet, Clamant”) is dedicated to the search for the remains of victims of the communist regime, conducted at the “L” section of the Military Cemetery in Warsaw’s Powązki district in 2012-2014 by the Institute of National Remembrance and the Council for the Protection of Struggle and Martyrdom Sites under the project “The Search for Unknown Burial Places of Victims of Communist Terror from 1944-1956”.

The exhibit is designed in the form of two-sided wall depicting “life” and “death”;

the search for and exhumation of remains. The axis of the exhibit is the door to a room in the Mokotów prison where Polish patriots were murdered, having been sentenced in criminal farces which the communists called court proceedings. The exhibit also includes a map of secret burial places marking the locations where victims have been identified. Through its artistic form and minimal descriptions and captions, the exposition induces visitors to self-reflect and draw their own conclusions from the photographs and documents presented.

The exhibit is traveling through Polish population centers in the United States, and after visiting Chicago and the Midwest, it also went to the East Coast. The exposition is being held at our Credit Union thanks to the kindness of the Institute of National Remembrance, the Pamięć.us portal, and the “Polish Newspaper” Club of Philadelphia.



*A part of the “Silently Shouting” exhibit at the PSFCU branch in Linden, NJ*

## Your Signature Is Valuable

How much is your signature worth? Actually, you can earn money every time you sign for a purchase using your Polish & Slavic Federal Credit Union debit card. Don’t hesitate, start earning money with your signature today!

All you need to do is make purchases using your debit card and sign the receipt. Impossible? Throughout the summer, until September 30, 2015, you’ll automatically receive five cents every time you use your Polish & Slavic Federal Credit Union debit

card with a signature. Yes, that’s no mistake, every signature means an additional five cents in your account.

It really does pay: if you make ten such purchases using your debit card in a month, you’ll see an additional fifty cents on your account statement. Use your card a hundred times, you’ll earn five dollars. The more you use your card, the more you can earn. The only limit is the daily transaction limit of \$3,000 for personal accounts and \$4,000 for business accounts.

How to take advantage of this offer? It’s simple. If you have a PSFCU checking account, you can order a debit card. After activating the card, use it to pay for your daily purchases of goods or services through the end of summer, i.e. until September 30, 2015. Every purchase using a PSFCU VISA® debit card with signature instead of entering a PIN number means additional 5 cents automatically deposited to your account at the Polish & Slavic Federal Credit Union. Let your signature earn you money every time you make a purchase!



## AT PSFCU, YOU EARN AS YOU PAY

Every time you pay with a  
PSFCU Debit Card and  
**sign the receipt**, you will  
automatically earn 5 cents!

Checking account is required to obtain a PSFCU VISA® debit card. Daily limit of \$3,000 for individual debit card transactions and \$4,000 for business debit card transactions with signature applies. Other restrictions may also apply. Offer valid from July 1 through September 30, 2015.

Your savings federally insured to at least \$250,000  
and backed by the full faith and credit of the United States Government  
**NCUA**  
National Credit Union Administration, a U.S. Government Agency  
PSFCU is an Equal Opportunity Lender.

## Share Your Polish & Slavic FCU Memories

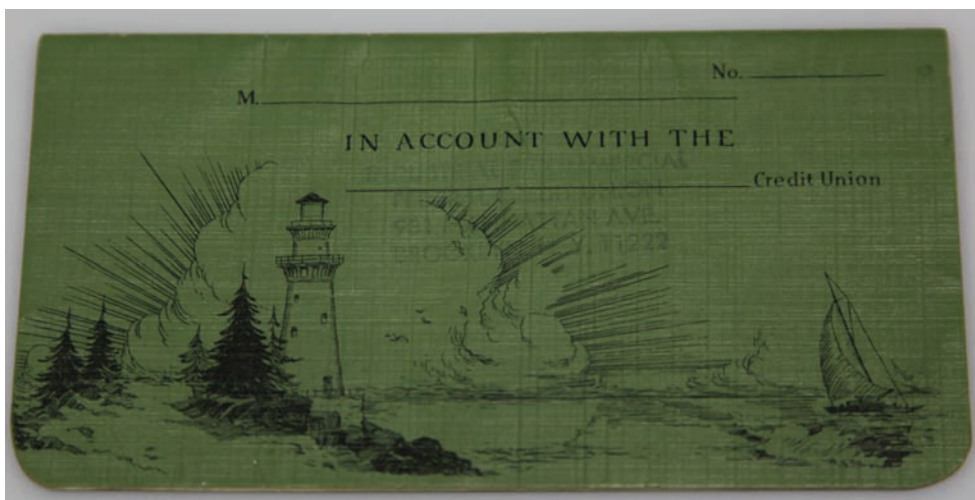
For its upcoming 40th anniversary, the Polish & Slavic Federal Credit Union is looking for interesting materials related to the history of our Credit Union. We are particularly interested in original documents from the beginning of our operations in the late 1970s and 1980s like old savings passbooks, certificates, loan documents, receipts, photos, or promotional materials. Great value are the materials produced by the members of our Credit Union such as correspondence with PSFCU or written memories or documents regarding our institution and its founders. We are also interested in family photos depicting our Credit Union branches, its employees and events sponsored by PSFCU. After obtaining the consent of the owners, the most interesting materials will be published in publications related to the celebration of the 40th anniversary of the PSFCU.

If you still in possession of these items, and would like to share them with us,

please contact us at [marketing@psfcu.net](mailto:marketing@psfcu.net) or call 973-808-3240, ext. 6134.

**Those of you who send us interesting materials will participate in the drawing**

**of attractive gifts – one of 10 PSFCU T-shirts autographed by Polish champions from Sochi Winter Olympics: Zbigniew Brodka or Justyna Kowalczyk.**



*One of our readers has sent this savings passbook opened back in 1978*

## Life is Easier with a PSFCU VISA® Card

There are several reasons why it's worth having a PSFCU VISA® credit card with you in your wallet. A low interest rate, convenience and extra loyalty points, those are just a few of them. It's worthwhile, especially at vacation time. It's very simple!

We offer a low interest rate, no hidden fees, full protection against unauthorized transactions, attractive goods and travel services available in our loyalty program, and the ability to use the card anywhere on earth. Our VISA® credit card gives you peace

of mind and freedom of action.

Members of our Credit Union going on a trip abroad can order a PSFCU VISA® credit card with an EMV chip at PSFCU branches. Credit cards with an electronic circuit (commonly call chip cards) are more secure than magnetic strip cards. They feature secure access control and the ability to encrypt and decrypt information, as well as being able to generate and verify digital signatures. In the case of electronic cards with an EMV chip, depending on the settings of the card and the

terminal, the PIN can be verified by the card's microprocessor itself, without connecting to the bank's computer system. A PIN change at an ATM is effective immediately because new encryption keys are saved on the card's microprocessor during the operation.

If you are traveling abroad, especially to Europe, where EMV chip cards are commonly used, it is worthwhile to stop at a PSFCU branch and order a VISA® credit card with an EMV chip.

*All loans are subject to credit approval and verification. ScoreCard® Rewards points are offered to holders of Gold and Platinum cardholders.*

Promotion is valid from April 20, 2015 until July 20 2015 and applies to the Platinum and Business VISA® Credit Cards. Rewards points are offered within the framework of the ScoreCard® program. For additional information related to the ScoreCard® rewards program, please log on to [www.scorecardrewards.com](http://www.scorecardrewards.com)

Your savings federally insured to at least \$250,000  
and backed by the full faith and credit of the United States Government  
**NCUA**  
National Credit Union Administration • U.S. Government Agency  
PSFCU is an Equal Opportunity Lender.