

MONTHLY NEWSLETTER OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

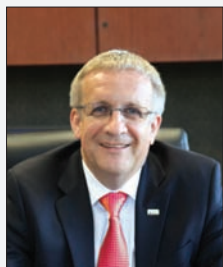
Dear Members,

The Christmas holidays are just a few days away. For most of us, this is the most important time of the year, a time for family and friends to meet in the warmth and comfort of home. It is also a time when we think about those who need our support with increasing kindness.

This is the second time that the Polish & Slavic Federal Credit Union and the Children's Smile Foundation are organizing the "Children's Holiday Smile" fundraiser. Since Saturday November 28, we have been raising funds to help needy children. This year you may make a donation to three institutions: the Children's Hospice in Lodz, the Blessed Reverend Michal M. Sopocko Hospice in Vilnius, and the Children's Smile Foundation, which allocates donated funds to help underprivileged Polish children in the United States.

The "Children's Holiday Smile" fundraiser will last until January 9, 2016, so there is still ample time to participate in it. All you need to do is visit any branch of our Credit Union, fill out a payment form and make your donation through a teller. You may also help without leaving home by making a funds transfer between accounts, using our Online Banking or mobile application. We will be grateful for any donation, even the smallest amount.

Last year our Credit Union members raised almost \$152,000. The entire amount was donated to hospices in Rzeszow,



Bialystok and Krakow and to underprivileged Polish-American children. Knowing your generosity, I am sure that this year's fundraiser will be an even greater success.

In this time before Christmas, I want to wish you a healthy, joyful and peaceful holiday. I also hope that the Polish & Slavic

Federal Credit Union will help you in achieving your financial plans and dreams in the approaching New Year 2016.

Merry Christmas and a Happy New Year!

Bogdan Chmielewski
PSFCU President/CEO



Lieutenant Karol Cierpica with his wife and parents of Michael Ollis at the statue dedicated to the fallen hero

A Monument To A Hero In Staten Island

A memorial site devoted to Sergeant Michael Ollis was unveiled in Staten Island; he died in Afghanistan two years ago when saving the life of a Polish soldier, Lieutenant Karol Cierpica. The ceremony was a reminder of the Polish-American brotherhood of arms forged during joint military missions in

Afghanistan and Iraq.

The bronze monument, approximately six feet tall, was erected outside the high school once attended by Michael Ollis. "We want the tragic death of Michael to be transformed into something good. That is

...continued on page 2

PSFCU In Numbers

information as of October 31, 2015

Assets

\$1,669,733,509

Loans

\$927,197,293

Net Worth

\$158,982,579

Number of Members

85,172



WE WISH ALL OF YOU A VERY
MERRY CHRISTMAS
AND FINANCIAL SUCCESS
IN THE NEW YEAR!

Monument to a Hero...

... continued from page 1

why we established the SSG Michael Ollis Freedom Foundation, and why we created a place of remembrance for soldiers who sacrificed their lives in the fight for freedom," said the fallen hero's father Robert Ollis, himself a Vietnam war veteran.

The ceremony was attended by Lieutenant Karol Cierpica, whose life Ollis saved in late August 2013. During an attack on the Ghazni military base in Afghanistan, the American soldier used his own body to shield the Pole from a suicide terrorist, who detonated an explosive. The 24 year-old sergeant of the 10th mountain division was killed. "I don't have the words to say what I feel toward Michael. How grateful I am to him, I and my family. That was our day off and we didn't hesitate to grab our weapons. I remember that exchange of glances, as if Michael were saying to me 'it'll be OK'. We saved many people there at that time. Unfortunately in the end, by saving me, Michael was himself killed," recalled Lieutenant Cierpica, who attended the monument dedication ceremony with his wife and two sons.

The ceremony was also attended by Ollis's immediate family, local veterans

and politicians, and Polish diplomats. Also in attendance were Polish veterans, including Commander Antoni Chroscielewski of the New York District of the Polish Army Veterans Association of America. The Polish

& Slavic Federal Credit Union covered the cost of Lieutenant Cierpica and his family's travel to the United States. Staten Island Branch Manager Agnieszka Chwatko also attended the ceremony.



Lt. Karol Cierpica with his family, parents of Michael Ollis and Agnieszka Chwatko, Manager of the PSFCU branch in Staten Island

Children's Holiday Smile

Polish & Slavic Federal Credit Union, together with the Children's Smile Foundation, invite you to take part in our joint Holiday charity drive. Its goal is to raise funds to assist underprivileged children in the U.S., at a selected hospice for children in Łódź, Poland and a Polish Hospice for oncology patients in Vilnius, Lithuania.

Christmas period is the best time for helping and providing gifts to children who are ill or in need. We are certain that thanks to your generosity, we will bring a holiday smile to the faces of many children. To make a donation, please go to any PSFCU Branch, fill out deposit slip and bring it to a teller. Donations may also be deposited by way of account-to-account transfers using PSFCU Online Banking or Mobile Banking app.

The Children's Smile Foundation opened three separate deposit accounts at our Credit Union where funds may be deposited. Children's Smile Foundation (Account No. 1276701), Hospice for Children in Łódź (Account No. 1276680), and Blessed Rev. M. Sopoćko Hospice in Vilnius, Lithuania (Account No. 1276683). Donations may be deposited between November 27, 2015 and January 9, 2016. We will greatly appreciate any donated amount.

This is the second edition of the Children's Holiday Smile charity drive. Last year PSFCU members raised almost \$152,000.00. The funds obtained have been transferred to the

bank accounts of three Polish hospices (Rzeszow, Bialystok and Krakow) and to Children's Smile Foundation intended for the treatment of underprivileged Polish-American children.



Pilsudski Institute Award for Our Credit Union

The Pilsudski Institute of America conferred its awards on Friday, October 30, 2015. The “Marshal Jozef Pilsudski Leadership and Achievement Award” went to Bogdan Chmielewski, PSFCU President/Chief Executive Director.

Mr. Chmielewski was honored for his “achievements in the field of banking” and “assistance for Polish ethnic institutions”. “Allow me to quote the Marshal: ‘Whosoever does not respect and value his past is not worthy of respect, the present, or the right to the future’. I thank the Pilsudski Institute for reminding us of our glorious past, so that we are better persons every day and look into the future as Poles with heads held high,” said Chmielewski during the ceremony. He also stated that he was accepting the award as “an expression of appreciation for all 84,000 members of our Credit Union,” without whose trust in our institution we would be unable to work so broadly for the benefit of the Polish community.

Two other awards were given out during the meeting at the Polish Consulate General in New York. The Institute awarded the “Waclaw Jedrzejewicz History Medal” to Professor Wojciech Roszkowski, historian and economist, for his contribution to the research on 20th century Polish history, and to the historical education of the young generation of Poles (his son Marcin Rosz-

kowski accepted the award). The “Ignacy Paderewski Arts and Music Medal” went to Alina Czerniakowska, movie director and author of many documentaries on the communist regime in the Polish People’s Republic, biographies of distinguished Poles and Polish patriots, and works regarding important historical events.

Waldemar Baczun, her closest co-worker and production manager, accepted the award on her behalf.

A letter from the President of the Republic of Poland, Andrzej Duda, congratulating the Pilsudski Institute and the award recipients, was sent to the Institute and read out during the ceremony.



PSFCU President/CEO Bogdan Chmielewski, Marcin Roszkowski and Waldemar Baczun receive awards conferred by the Pilsudski Institute in New York

OVER 43,000 SURCHARGE-FREE ATMs



...what does your bank do for you?

*Transaction fee may be charged at ATMs not belonging to PSFCU or Allpoint® and STARs® networks. Surcharge-free cash access may not be possible at all Allpoint® i STARs® network ATMs. Other restrictions may apply.



PSFCU Begins the 2016 Scholarship Program

Polish & Slavic Federal Credit Union once again is participating in the New York Credit Union Association's scholarship program, which is offering college-bound high school seniors the opportunity to compete for statewide college scholarships. Scholarships will be awarded up to the amount of \$1,500 and may be used to cover the cost of two- or four-year studies at an accredited educational institution.

Students can take advantage of this opportunity by completing three simple steps:

1. Stop in at any Polish & Slavic Federal Credit Union Branch to request a scholarship application form, or visit our website: <https://en.psfcu.com> to download an electronic application. If the student is not a PSFCU member, he or she can request a membership packet as well. (All scholarship applicants are required to be members of PSFCU.)
2. Complete the application form together with a required essay and obtain the required transcripts (an official high school transcript documenting your GPA for grades 9-11, an SAT/PSAT/ACT transcript obtained through high school guidance office), along with the signature of a parent or guardian.
3. Return the completed application and supporting materials to any PSFCU branch

New Products At Our Credit Union

New Online Banking Platform

Before the end of this year, we will be introducing new and improved Online Banking Services. During the first phase of our implementation, we will offer many great enhancements from state of the art design to account management tools but, most importantly, our focus remains on enhancing security. It is our goal and priority to develop a safe and secure environment for our Members to perform most of the financial transactions from the convenience of their home 24/7.

Pharmacy Discount Card

If you are at least 18 years old, at the beginning of next year, you will receive a letter with detailed information and two Pharmacy Discount Cards that can be used on all FDA-approved prescription medications at over 50,000 U.S. pharmacies. This is a new program that we will offer to our Members at no charge, and in hope of Providing you with greater benefits. The

no later than January 15, 2016.

There is no fee for submitting an application, but applicants must:

- be members of Polish & Slavic Federal Credit Union;
- be college-bound high school seniors at the time of application; and
- attend either two- or four-year studies at an accredited educational institution for

cards can be shared with family members and friends, and are offered to all qualifying Members regardless of medical history or residency status. All Cards are mailed to the Member's address we have on file, and it is very important that you inform us of any changes to your address, so you don't miss out on great offers, such as this one.

Credit Cards

As previously announced, we are revamping our Credit Card Program and part of the project includes conversion to new system scheduled for February 19, 2016. The key enhancements include introduction of our most prestigious card, the Elite Credit Card, which offers points to cash rewards and much more. We are confident that our Members will be able to find a card that is most appealing to them without paying annual fees or high interest rates. Please keep an eye on upcoming announcements regarding this project. More details are coming your way in the December 2015 account statements.

the first time in the Fall of 2016.

Applications will be judged against submissions from other credit unions statewide, in early Spring. Winners will be announced in May.

For more information about this scholarship program, contact Marcin Micek by calling 973-808-3240 ext. 6120 or emailing scholarships@psfcu.net.

PSFCU MOBILE BANKING

Deposit checks using your smartphone!



You must be registered Online Banking user in order to use Mobile Banking. Internet connection fees may apply. Daily deposit limit via Mobile Banking is \$2000. Higher daily limits available, subject to approval by PSFCU. Other restrictions may apply.

