



Our Credit Union

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January 2015

MONTHLY NEWSLETTER OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

Dear Members,

The end of the year is a period during which we sum up the passing year and plan for the coming months. 2014 was a very good year for our Credit Union. We have noted a significant increase in assets, deposits and funded loans. However, we are most happy about the fact that our membership increased during the past year by over 2,100 people. As a result, we have also recorded a record net profit, which reached nearly \$12 million for the 2014 calendar year. On behalf of the Board of Directors, I wish to thank all our members and employees for the very successful year. Enjoying your unwavering trust and having professional employees who are devoted to our institution, I am certain that the coming year will be another successful one for our Credit Union.



building on Greenpoint Avenue. Continuing our successful cooperation with many organizations, the Board of Directors has also taken a very important decision of adding the Polish Army Veterans Association and the Copernicus Foundation to the group of our sponsoring organizations. Our joint initiative with the Children's Smile Foundation of collecting funds for children's hospices in Poland, which is about to end, has proven to be a huge success. Our Credit Union's achievements during the passing year, together with the above-mentioned initiatives, prove how much can be achieved

when we strive for common goals together.

The coming weeks will mark the celebrations of the fifth anniversary of opening the first two PSFCU branches in Illinois – in Norridge and Mount Prospect. Extending our operations to the Chicago area was a very good decision, a result of a well thought out strategic plan.

Summing up, just like our Credit Union, I wish that you also have a plan of reaching your goals and that these plans will be successfully realized in the New Year 2015.

Krzysztof Matyszczyk

Chairman of the PSFCU Board of Directors

Holiday Season At PSFCU



Christmas decorations at the PSFCU headquarters



Santa Claus at the PSFCU branch in Copiague

Children meet Santa Claus during the "Credit Union for Students" award ceremony

PSFCU In Numbers

information as of November 30, 2014

Assets

\$1,610,338,414

Issued Credits

\$873,313,688

Net Worth

\$154,686,092

Number of Members

81,621



Holiday gathering with PSFCU members at the Clifton, NJ branch

Our Credit Union | January 2015 | 1.855.PSFCU.4U (1.855.773.2848) | www.psfcu.com

New Edition of the PSFCU Scholarship Program

Our Credit Union invites all young, ambitious members, who are in need of financial assistance to fulfill their educational dreams, to apply for a scholarship.

PSFCU offers scholarships for college-bound high-school seniors jointly with the New York Credit Union Association – NYCUA – an association of 600 credit unions in the state of New York. This program is addressed to high-school seniors who will begin college studies in the Fall of 2015. The deadline for submitting applications by senior high-school students is January 31, 2015.

Detailed information about program

participation requirements, together with application forms, is available at our www.psfcu.com website under “About Us -> Community -> Scholarship Programs” and at all PSFCU branches. Students may also send e-mails to scholarships@psfcu.net.

PSFCU will also offer a scholarship program for students already attending college, the “Astronomy Adventure With Copernicus” program and the next edition of the “PSFCU Rising Star” program.

Information about these programs will be available on our website with the beginning of each respective edition.

MEMBERSHIP DUES REMINDER NOTICE

We would like to remind all members who belong to one of the Sponsoring Organizations that they will have their annual \$10.00 membership dues debited from their savings, checking or Money Market account on February 15th, 2013. Please make sure you have funds available in one of these accounts.

Thank you!



Fulfill Your New Year Resolution And Take Care of Your Financial Future

TAKE ADVANTAGE OF PROMOTIONAL RATE ON IRA TERM SHARE CONTRIBUTIONS FOR 2014 & 2015

3.10% APY* FOR 5 YEARS



*APY-annual Percentage Yield. Promotion is valid for term shares opened between January 2 and April 15, 2014. Funds required to open the term share account must be deposited to a new or existing IRA account during the promotional period. Minimum balance of \$500.00 is required to open a term share account, up to the maximum amount of contribution determined by the Internal Revenue Service (IRS) for years 2014 and 2015. Early withdrawal penalties may apply. Additional information may be obtained at PSFCU branches or by calling our member Services Center at 1.855.PSFCU.4U (1.855.773.2848). Consult your tax advisor before making any decision related to an IRA account. Additional information about other term shares offered by PSFCU is available at www.psfcu.com. Offer for PSFCU members only. Membership restrictions apply. Other restrictions apply.

Dreaming About Your Own Place?

Fulfill your New Year resolution and take advantage of the attractive PSFCU mortgage loan offer with down payment as low as **3%**!

From January through March you will save

\$350

on waived mortgage application fee.



Promotion is valid from January 2 through March 31, 2015. Minimum 3% down payment applies to 30-year adjustable rate mortgages with a 7-year initial fixed rate period. Monthly loan payment through the first seven years of a mortgage with a 3.250% annual percentage rate is \$4.35 per each \$1,000 borrowed. Offer applies exclusively to PSFCU members. Other restrictions may also apply.



PSFCU is an Equal Opportunity Lender.