



Our Credit Union

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February 2015

MONTHLY NEWSLETTER OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

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Member Loyalty Reward Notice

Dear Members of the Polish & Slavic Federal Credit Union,

2014 was a very successful year for our Credit Union. That is evidenced by a significant increase in assets and member deposits, as well as our systematically growing loan portfolio. Last year we added over 2,200 new members, therefore there are now almost 82,000 of us. **For calendar year 2014, the PSFCU's income before Member Loyalty Reward discussed below totaled over \$12,100,000, which is a record amount in our Credit Union's 38-year history.**

Many factors contributed to such good performance of the PSFCU, such as the improving economic situation in the United States and the professionalism and devotion of our Credit Union's volunteers and employees. However, without a doubt, the most important element of our institution's success is the trust and loyalty of all of you, our Credit Union members. By making use of our services, entrusting us with your savings, taking out loans and repaying them diligently, you help us build one of Polonia's strongest and most recognizable financial institutions in the United States and worldwide. We offer financial products and services tailored to the needs of our members, and we are also the main supporter of the cultural and social life of the Polish community in the United States.

The PSFCU Board of Directors and Management fully appreciate your contribution to our institution's growth and current standing. Therefore, the Board of Directors has decided to thank you in a special way this year and has decided to allocate over \$3,300,000 toward a special Member Loyalty Reward, which makes up 27% of the Credit Union's income for 2014 before the reward. In accordance with its guidelines and subject to additional restrictions, PSFCU members who have held an account with a minimum average daily balance of \$100 since at least December 31, 2013, will receive a \$40 deposit into their savings account, while members who have loans or active credit cards at our Credit Union will receive additional \$40. Details on the eligibility criteria for the Member Loyalty Reward are available on our website, at our Member Services Center and at our Credit Union branches. Member Loyalty Rewards will be deposited into your accounts on February 14, 2015.

The Member Loyalty Reward program is more proof that our Credit Union is more than a bank. Thank you for being co-owners of our Credit Union and partners in building a strong Polish community in the United States!

Polish & Slavic Federal Credit Union

PSFCU In Numbers

information as of December 31, 2014

Assets

\$1,611,301,245

Loans

\$873,935,200

Net Worth

\$151,935,744

Number of Members

81,761

Our Credit Union | February 2015 | 1.855.PSFCU.4U (1.855.773.2848) | www.psfcu.com

Great Success of the "Children's Holiday Smile" Fundraising Drive



Members of the Polish & Slavic Federal Credit Union have raised over \$151,000 for seriously ill children. The "Children's Holiday Smile" Charity Drive conducted by the PSFCU and the Children's Smile Foundation lasted from November 28, 2014 through January 10, 2015.

In the course of the fundraising drive, the Polish community donated exactly \$151,890.60 to help sick children. The funds will be transferred to the bank accounts of hospices in Białystok (\$46,959.85), Kraków

(\$36,167.92) and Rzeszów (\$54,780.72), and will be used primarily to purchase medical equipment. Money paid into the account of the Children's Smile Foundation (\$13,982.11) will be used to treat Polish-American children in the US. "One hundred per cent of the money will go to sick children since the Foundation has not accrued any operating expenses related to the initiative" declared Bogdan Chmielewski, President/CEO of the Polish & Slavic Federal Credit Union.

Although we know that our Credit Union members are resourceful and successful people, who are willing to share with those in need, the fact that in six weeks we have all

managed to raise more than \$151,000 (the equivalent of almost 550,000 PLN) is a huge accomplishment. "The campaign surpassed all our expectations. We thought we would raise \$100,000 at most, but this is much, much more money," said Mr. Krzysztof Matyszczyk, Chairman of the PSFCU Board of Directors.

The good outcome of the "Children's Holiday Smile" fundraising drive was possible thanks to the great commitment of PSFCU employees, who encouraged members to donate every day. The "Children's Holiday Smile" drive has proven to be a great success and will be held again this year during the holiday season.



Fulfill Your New Year Resolution And Take Care of Your Financial Future

TAKE ADVANTAGE OF PROMOTIONAL RATE ON IRA TERM SHARE CONTRIBUTIONS FOR 2014 & 2015

3.10% APY* FOR 5 YEARS



*APY-Annual Percentage Yield. Interest rate as of 01/02/2015. Promotion is valid for term shares opened between January 2 and April 15, 2015. Funds required to open the term share account must be deposited to a new or existing ira account during the promotional period. Minimum balance of \$500.00 is required to open a term share account, up to the maximum amount of contribution determined by the Internal Revenue Service (IRS) for years 2014 and 2015. Early withdrawal penalties may apply. Additional information may be obtained at PSFCU branches or by calling our member Services Center at 1.855.PSFCU.4U (1.855.773.2848). Consult your tax advisor before making any decision related to an IRA account. Additional information about other term shares offered by PSFCU is available at www.psfcu.com. Offer for PSFCU members only. Membership restrictions apply. Other restrictions apply.

Dreaming About Your Own Place?

Fulfill your New Year resolution and take advantage of the attractive PSFCU mortgage loan offer, with down payment as low as **3%**!

From January through March you will save

\$350

on waived mortgage application fee.



Promotion is valid from January 2 through March 31, 2015. Minimum 3% down payment applies to 30-year adjustable rate mortgages with a 7-year initial fixed rate period. Monthly loan payment through the first seven years of a mortgage with a 3.250% annual percentage rate is \$4.35 per each \$1,000 borrowed. Offer applies exclusively to PSFCU members. Other restrictions may also apply.



PSFCU is an Equal Opportunity Lender.