

MONTHLY NEWSLETTER OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

Dear Members,

I am pleased to share with you that the fiscal year ended September 30, 2014 was very successful for the Polish & Slavic Federal Credit Union. Our Credit Union



reported a record net income of \$12,100,000. Our loan portfolio grew by \$35,700,000 to (\$871,570,000) and member deposits grew by \$43,200,000 and amounted to \$1,390,000,000 at the end of September. These results indicate the very good condition of our Credit Union, but they primarily demonstrate the confidence you place in our institution in the difficult economic situation in the United States.

We are also very excited about the growing number of PSFCU members. As of the end of the fiscal year, our members numbered 81,150, i.e. 1,662 members more than the year before. We are very glad that an increasing number of Poles living in the United States, as well as Polish Americans, are deciding to join the ranks of our Credit Union.

I would like to take this opportunity to especially welcome among us Mr. Michael E. Fryzel, who joined us by opening an account at our Credit Union branch in Bridgeview, a Chicago suburb. He is the Former Chairman of the Board of the National Credit Union Administration (NCUA), and for the last six years was in charge of supervising all of the over 6,000 American credit unions. His decision to open an account precisely at our Credit Union is an expression of high regard for the many achievements of our institution. However, what makes us the most happy are Mr. Fryzel's words

that the professionalism of our employees was one of the main reasons for joining our Credit Union. They are proof of our efforts to ensure that the quality and level of the services we offer are higher than those of other financial institutions. As our motto says, our Credit Union

is "more than a bank".

Yours truly,

Krzysztof Matyszczyk
Chairman of the PSFCU Board of Directors

Our Credit Union on Fifth Avenue

As every year, volunteers and employees of the Polish & Slavic Federal Credit Union and their families and friends marched up New York City's Fifth Avenue in the Pulaski Day Parade.

On a sunny but somewhat windy first Sunday of October, the PSFCU contingent of several dozen people marched down Fifth Avenue New York. As every year, we were accompanied by a float – this time among the colored balloons there was also a Florida palm tree, a symbol of our new offering: mortgage loans granted in the state of Florida. Representatives of our Credit Union this year were equipped with three kinds of flags: the American flag, the Polish flag, and the PSFCU's corporate logo.

For over twenty years, the Polish & Slavic Federal Credit Union has actively participated in and financially supported the Pulaski Parade in New York. It has been its largest sponsor for many years, treating the parade as

an expression of the Polish community's support, due to which it exists. "The parade takes place thanks to the Polish communities of New York, New Jersey, Connecticut, Pennsylvania and Massachusetts. We are proud that our Credit Union may support such a valuable initiative," said Krzysztof Matyszczyk, Chairman of the Credit Union Board of Directors. "First of all, please note the patron of this year's Parade, Saint John Paul II. I think it's worth remembering his character at every opportunity, because there was no greater Pole in history," said Bogdan Chmielewski.

This year, representatives of the Polish & Slavic Federal Credit Union participated in the Pulaski Day Parade, which crossed the Benjamin Franklin Parkway in Philadelphia for the 81st time. Employees of our Credit Union's branch in Trenton marched through the streets of the city, joined by the Mobile Branch.



PSFCU contingent during this year's Pulaski Parade in Manhattan

PSFCU In Numbers

information as of September 30, 2014

Assets

\$1,583,944,988

Issued Credits

\$874,686,355

Net Worth

\$152,839,041

Number of Members

81,150

PSFCU Celebrates International Credit Union Day

PSFCU joined hundreds of other credit unions around the world yesterday in celebrating the International Credit Union Day. Our Credit Union also welcomed a new member: the former chairman of the National Credit Union Administration, Michael E. Fryzel.

The International Credit Union Day celebrates and promotes the history and achievements of the credit union industry. With approximately 57,000 credit unions operating in 103 countries around the world, nearly

208 million people are serviced daily by this fast-growing financial industry. In the United States alone, there are more than 6,000 credit unions, boasting in excess of 100 million members. With 81,100 members, and almost \$1.6 billion in assets, the Polish & Slavic Federal Credit Union is a significant contributor to the overall success of the entire credit union movement. As part of the celebration yesterday, PSFCU offered pączki, traditional Polish donuts, to all members visiting PSFCU branches.

One of the strongest proponents of the credit union concept, former NCUA chairman Fryzel, further helped PSFCU celebrate the special day when he announced that he was consolidating all his personal credit union accounts with PSFCU. "I have been a member of a credit union since I graduated from college. Over the course of a number of years I have joined three other credit unions for reasons ranging from convenience to great rates. This month I consolidated my credit union accounts into one credit union. The one I chose is Polish & Slavic Federal Credit Union," Mr. Fryzel said.

Mr. Fryzel opened his new account at the PSFCU branch in the Chicago suburb of Bridgeview, IL. In addition to consolidating his



Michael E. Fryzel with employees of the Bridgeview, IL branch

banking with PSFCU, Mr. Fryzel did the same for his wife and six grandchildren. "Being a Polish-American and seeing first hand a financial institution dedicated to serving everyone who becomes a member, I wanted to show my support of the great job they do by becoming a member and signing up my six grandchildren, as well," he said. "Mr. Fryzel's decision is a great and unique recognition for our institution, volunteers and employees," said PSFCU CEO and President Bogdan Chmielewski.



Polish doughnuts served at the PSFCU branch in Boro Park

Buy, Sign, Win!

Be a part of our Credit Union's new promotion. It's perfectly simple to do: through the end of the year, every time you pay in a store with your PSFCU VISA card and signature, you get a chance to win an attractive prize.

Don't miss this opportunity during the holiday shopping season. Sign when paying with your Polish & Slavic Federal Credit Union Visa card

and you'll be enrolled in the drawing for sixty-one attractive prizes, including the grand prize: a Samsung 55-inch 3D LED TV. Remember, every transaction is an additional chance to win.

If you aren't a member of our Credit Union, join us today. Don't have a PSFCU VISA signature credit card? No problem. Apply for a new platinum PSFCU VISA card. Not only will you get an initial annual interest rate (APR) of 1.99% (valid for 6 months from each new purchase made within

three months of opening your card account), you'll also get a chance to win a prize every time you make a new purchase with your card!

The promotion lasts until December 31, 2014. No purchase is required to enter the drawing or win a prize. Winners are responsible for paying any taxes. Full drawing rules are available at www.psfcu.com.

Membership rules apply to open an account.

Other restrictions may apply.

USE YOUR CARD AND WIN

Take advantage of attractive PSFCU promotion!



1. SHOP

paying for your purchases with a PSFCU debit or credit card



2. SIGN

your receipt instead of entering your PIN code



3. WIN

55" Samsung TV or one of sixty additional prizes

Promotion is valid from November 1 until December 31, 2014. No purchase is necessary to take part in the drawing or to win a prize. Winners are responsible for paying all applicable taxes. Complete drawing regulations are available at www.psfcu.com. Membership restrictions apply. Other restrictions may also apply.

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government
NCUA
 National Credit Union Administration, a U.S. Government Agency

EQUAL HOUSING LENDER
 P&SFCU is an Equal Opportunity Lender.