

MONTHLY NEWSLETTER OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

New PSFCU Directors

The Annual Meeting of the Polish & Slavic Federal Credit Union took place on Sunday, May 18, 2014 at the Polish National Club in Hempstead, NY. During the meeting, PSFCU members heard reports on the Credit Union results for fiscal 2013 and asked questions about PSFCU-related issues important to them.

One of the items on the agenda was the announcement of the results of the Board of Directors election. Candidates to the Board of Directors received the following numbers of votes:

Michael Kwiatkowski - 1,825
Malgorzata Gradzki - 1,766
Marzena Wierzbowska - 1,633
Ryszard F. Bak - 1,211
Beata Klar-Jakubowski - 1,163
Marzena Wojczulanis - 956
Jolanta Olechowski - 832
Marek Wysocki - 717
Marian Ponanta - 687
Grzegorz Guzinski - 678
John Czap - 658
Zofia Gola - 389
Thaddeus Czajkowski - 385
Jan Welenc - 355

A total of 4,071 valid votes were cast in this year's election. The following candidates were elected to the four vacant Board seats: Michael Kwiatkowski, Malgorzata Gradzki, Marzena Wierzbowska, Ryszard F. Bak.

We congratulate our newly elected Directors.

PSFCU In Numbers

information as of April 30, 2014

Assets

\$1,571,350,236

Issued Credits

\$863,783,393

Net Worth

\$147,780,192

Number of Members

80,126

New Board of Directors Executives

On May 21, 2014, the PSFCU Board of Directors elected the new Board Executive Committee as follows:

Mr. Krzysztof Matyszczyk, Chairman
Ms. Malgorzata Wadolowski, 1st Vice Chairperson

Mr. Michael Kwiatkowski, 2nd Vice Chairman

Ms. Malgorzata Gradzki, Treasurer
Ms. Iwona Podolak, Secretary.

Congratulations to the new Executive Board officers on their new functions. At the same time we would like to thank Ms. Beata Klar-Jakubowski, Ms. Marzena Wojczulanis and Mr. Leon Kokoszka for their services on the Board for the past three years.



The meeting was moderated by the Chairman of the PSFCU Board of Directors, Mr. Krzysztof Matyszczyk

Olympic Gold & Bronze Medalist Visits PSFCU

Polish & Slavic Federal Credit Union (PSFCU) branches in New Jersey were visited by Mr. Zbigniew Brodka, gold and bronze medalist in speed skating from the Sochi Winter Olympics.

The Olympic speed skating champion met with members at the PSFCU Linden and Garfield branches in New Jersey. It was an opportunity to not only receive an autograph from a champion athlete, but to actually view an Olympic gold medal. "We are delighted that PSFCU members have an opportunity to meet such a wonderful athlete who delivered so much joy to all Poles by winning an Olympic gold medal just two and half months ago" said CEO/President, Mr. Bogdan Chmielewski.

While in New Jersey, Mr. Brodka competed in and won the "Polonia 5K Run" in Wallington, NJ, which was sponsored by our Credit Union. He received an American flag from Wallington Mayor Walter G. Wargacki. Mr. Brodka, who is a professional firefighter, promised to hang the flag back at his fire station in Poland on July 4 to commemorate the Independence Day.



Olympic champion and double olympic medalist in speed skating in Sochi, Zbigniew Brodka, during a meeting with PSFCU members at the Linden, NJ branch.

Be Proud of Our Credit Union

When we presented our "PL – Member of the Largest Ethnic Credit Union in America" bumper sticker online, we encouraged you to use it to show your pride in PSFCU's achievements.

There really is a lot to be proud of. When our institution was established back in 1976, Polish immigrants in Greenpoint did not really have an opportunity to use the services of other financial institutions. PSFCU's beginnings were more than modest; money deposits were collected once a week at a small table in a diner.

After 38 years of hard work of the Polish community, PSFCU became the largest ethnic credit union in the US with assets exceeding \$1.5 billion. In April, we reached another milestone: the number of PSFCU

members exceeded 80,000. We really should be proud of these results. You can get the bumper sticker at any PSFCU branch or at a PSFCU tent during numerous summer festivals and picnics.



PSFCU At Teachers Conference

The 13th Polish-American Teachers Conference was held in New York City between May 23 and May 26, 2014. It was organized by the Polish Supplementary School Council of America, one of the eight PSFCU sponsoring organizations. The conference was attended by over three hundred delegates from the US

and Canada, including a large group of teachers representing Polish schools in Chicago. During the conference, chairman of the PSFCU Board of Directors, Mr. Krzysztof Matyszczyk, received from the hosts a special plaque honoring our Credit Union for continued support of the Polish-American teachers community.



From the left: Waldemar Rakowicz, Malgorzata Czajkowska, Barbara Wawiorko and Andrzej Popadiuk - delegates to the Polish-American teachers Conference from the states of New York and New Jersey

PSFCU Online

The "virtual" E-Branch of the Polish & Slavic Federal Credit Union has operated since 2008. It enables PSFCU members to take advantage of our services irrespective of their place of residence. It combines traditional online banking services with the ability to open accounts and submit loan applications, including applications for mortgage loans. To start, please sign up at: www.psfcu.com.¹⁾

In addition, we have launched the PSFCU Mobile Banking, which allows our members to perform many transactions using a smartphone. Last year, we provided our members with one of the most advanced banking technology solutions – mobile check deposits. It instantly became one of our most popular services. One of the reasons is the fact that PSFCU offers the deposit limit of \$2,000.00 per day, highly competitive with other financial institutions.^{1), 2)}



1) Restrictions apply.

2) Depending on your service carrier, additional Internet/connection fees may apply.

A GOOD AUTO LOAN DOESN'T HAVE TO COST MUCH!



At PSFCU, you can get an auto loan as low as **1.99% APR*** for **new** and **used** cars, and even **refinance an existing auto loan!**

APR = Annual Percentage Rate. All loans are subject to credit approval and verification. Promotional rate applies to 1 - 5 year new and used car loans. Promotion is valid from April 1 until June 30, 2014. Registration of automatic loan payment from a PSFCU checking account and an active Debit Card are required to obtain the promotional rate. Without automatic payment, and active Debit Card, the rate will be 0.25% higher. Other rates and terms apply. Other restrictions may apply. For additional information concerning this promotion and other credit offers, call 1.855.PSFCU.4U or log on to www.psfcu.com.

