

MONTHLY NEWSLETTER OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

In the coming days you will receive ballots for the election to the PSFCU Board of Directors. This year, candidates will vie for four vacating seats on the Board. Each director will be elected for a three-year term. I strongly encourage you to exercise your privilege of being a member and a co-owner of the Credit Union and cast your vote in the upcoming elections. I am also asking you to carefully familiarize yourselves with the biographies and election programs of each candidate, which will be attached to the ballot. Let us elect those persons who will ensure that the expectations and needs of all members are reflected in the actions of our institution. I am certain that we all care that our Credit Union grows and serves the Polish immigrants in the US the best way it can. The 38-year achievements of PSFCU are undoubtedly the pride of the entire Polish community.

Personally for me and, I think, also for other directors, serving as a member of the PSFCU Board of Directors is not only a public function but also an honor and a responsibility. Let's take part in this year's elections so that the newly-elected directors enjoy the support of the largest possible group of members.

Sincerely,

Krzysztof Matyszczyk
Chairman of the PSFCU Board of Directors



Excellent Start to the Year

The beginning of the current year is, from a financial point of view, one of the best periods in the history of the Polish & Slavic federal Credit union. Only during January and February of this year, 1084 people became new members of our Credit Union. The month of February was particularly

successful, with deposits having increased by nearly \$2.8 million, while the amount of loans funded grew by over \$4 million. In February, we registered a net profit in the amount of \$1.267 million. This result has exceeded our expectations and is the largest one-month profit in the entire 38-year history of our Credit Union. We would like to thank you for your continued trust and support.

10th Anniversary of the Copiague Branch

The 10th Anniversary celebrations of the PSFCU Copiague Branch were held on Saturday, March 1. Representatives of the PSFCU Board of Directors, management, and members of our Credit Union tightly filled the premises located at 314 Great Neck Road in Copiague.

Ten years ago, Polish & Slavic Federal Credit Union opened a new branch in Copiague, NY. It was an implementation of our mission to serve the widest circles of the Polish-American communities in the United States. "For Polonia in Long Island, it was also a long-awaited decision. As the branch operational results show, bringing our Credit Union to Poles living on Long Island was a success," said PSFCU President/CEO Bogdan Chmielewski. As of today, the PSFCU branch in Copiague has more than 2,600



From left: Ms. Malgorzata Czajkowska and Ms. Malgorzata Gradzki representing the PSFCU Board of Directors, Branch Manager Ms. Malgorzata Leniartek and PSFCU President/CEO Mr. Bogdan Chmielewski

members, 37.3 million dollars in deposits, and 26 million dollars in loans.

Ms. Malgorzata Leniartek, current Copiague branch manager, has been involved with the branch since its beginning. She was praised during the ceremony for her professionalism and commitment to support the local Polish community.

PSFCU In Numbers*

Assets

\$1,561,379,292

Issued Credits

\$864,244,511

Net Worth

\$145,357,427

Number of Members

79,782

*information as of February 28, 2014



Happy Easter!

to all our members, their families
and all of Polonia
from PSFCU!

Successful No-Cost Cancer Screenings at PSFCU

One hundred and two Brooklyn & Queens residents participated in the Polish & Slavic Federal Credit Union No-Cost Breast Cancer Screening events in New York City.

For the second consecutive year the PSFCU has partnered with the American-Italian Cancer Foundation to offer no-cost screenings at the PSFCU's Greenpoint Branch at 100 McGuinness Blvd. On Saturday, February 22 and March 1 the Polish & Slavic Federal Credit Union demonstrated its continuous commitment to the local community by offering screenings to Queens and Brooklyn women

aged 40+. During the two events 102 women took advantage of the screenings at no cost.

The events are part of PSFCU's long standing commitment to serve local communities. In 2013 the PSFCU organized four breast cancer events for residents of Maspeth, NY, two for residents of Western Suffolk County, NY at the PSFCU Branch in Copiague, NY, one for residents of Eastern Suffolk County, NY and one for residents of Mercer County, NJ, at the PSFCU Branch in Trenton, NJ. "PSFCU is committed to helping our community in all important matters especially to those related to the



Mobile diagnostic laboratory in the parking lot of the PSFCU branch located at 100 McGuinness Blvd. in Greenpoint

healthcare of our members and their families" said Mr. Bogdan Chmielewski, CEO/President of the PSFCU.



On April 27, 2014, the Polish Pope will be canonized in Rome. Nine years after his death and three years after beatification, blessed John Paul II will be pronounced a Saint of the Catholic Church. Let's join our hands on April 27, the day of canonization of our great compatriot!

PSFCU on the Net

Should PSFCU be involved in the social media? Are such activities worthwhile and financially profitable?

The answer is 'yes'. Today, active presence in the social media and generally on the Net is the quickest and often the only way of engaging current and prospective Credit Union members who more and more often do not watch TV, do not listen to the radio nor read printed newspapers. And even if they do, they do so selectively, skipping advertising spots or pages. As a result, they do not have the opportunity to receive the information we would like to provide to them.

This, however, is a two way street, since thanks to the responses of our members, followers or critics, we have the opportunity to quickly find out which of our initiatives

are liked and which are not. An example of that was the "Happy Pączki Day," when visitors to PSFCU branches were treated to the Polish doughnuts on the traditional Fat Thursday. Thanks to the Facebook reactions we found out how much this initiative was liked. Therefore, if you are interested in what is going on at our Credit Union, do follow us on Facebook (<https://www.facebook.com/PolishSlavicFederalCreditUnion>) and Twitter (@PolishSlavicFCU), as well as on YouTube (NaszaUniaTV).



Dreaming About A New Home?

Submit a mortgage application at PSFCU with as little as **3%** down payment!¹⁾

NOTE! You will save \$350 during the month of April - we will waive your mortgage application fee.²⁾

1) The amount of down payment depends on the type of the property. Other restrictions apply. Mortgages with a down payment under 20% are subject to the special Private Mortgage Insurance requirement. Example: monthly payment of a fixed mortgage at 3.375% APR (Annual Percentage Rate) taken for the period of 180 months is \$7.09 for each \$1,000 borrowed. Interest rate is valid as of 03/19/2014. Interest rates may change without prior notice. 2) Promotion is valid from April 1 until April 30, 2014. Promotion concerns residential 1-4 family homes. Offer for PSFCU members only. Membership restrictions apply. Other restrictions may also apply.