



Golden Ticket Member Referral Promotion 2020

Rules and Conditions

To attract new members PSFCU will offer \$50 deposit for new member referrals to existing members and \$50 to new members for new accounts opened through a referral.

Promotional period: Promotion applies from February 1, 2020 to March 21, 2020,

Eligibility: Promotion applies to individual members who are at least 18 years old. Additional requirements:

Referring Members:

- A. A prime owner cannot refer their joint owner.
- B. Joint owners can make referrals. Joint owners are eligible for \$50 referral promo, if they are not a prime owner on any account.
- C. PSFCU member making the referral must be a member in good standing in order to be eligible. As per PSFCU policy, member in good standing maintains at least \$10 par value in their Savings Share account, is currently not overdrawn, their account is not dormant; has had no 60 day loan delinquency in the last 12 months.
- D. If the referring member is not eligible, the person they referred is still eligible for the promo.
- E. If the referred person is not eligible for PSFCU account, the referred member is not eligible for the promo.
- F. Employees are not eligible to receive the promo, but their families are eligible.
- G. Referring member is eligible for multiple referrals.

New Members:

- A. Only New members are eligible. New Member means he/she is not a prime member on any PSFCU account.
- B. In order to be eligible, the person opening new account cannot have held a PSFCU account within the past 3 months (this means they cannot have closed an account in the last 3 months).
- C. Employees are not eligible to receive the promo, but their families are eligible.

Other Requirements:

For new members to be eligible for the \$50 promo, they must present the Golden Ticket when opening the account.

The referred member must clearly complete the referring person's name, email, and address, on the "Golden Ticket". Referring person's information is subject to verification by PSFCU.



Ineligible or unverifiable tickets may void the eligibility for promotion for referred and referring person.

New member must open Savings and Share Draft Account. Exceptions may apply if new member is not eligible to open a checking account.

Membership requirements apply. The new member must make a minimum “per share” deposit of \$10, choose a sponsoring organization and pay a sponsor membership fee of \$10. The \$50 promo will be posted to new member checking account based on the Golden Ticket and verification of eligibility.

The \$50 in referred account must remain on deposit for at least 3 months after the date the account was opened.

Promotion may be discontinued at any time without prior notice.

Minor, business and organizational members are excluded from this promotion.

Taxes: All federal, state, and local taxes, if any, are the sole responsibility of the referring and referred person. Referral amounts may be subject to Internal IRS Form 1099 reporting.

PSFCU is not responsible for lost, damaged, incomplete, incorrect, or illegible golden tickets, and all such tickets are void. Golden Tickets presented become the sole property of the PSFCU and will not be returned.