

NOTICE OF ANNUAL MEETING OF THE POLISH & SLAVIC FEDERAL CREDIT UNION AND ELECTION PROCEDURES

TO THE MEMBERS OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

Please be advised of the following:

The Polish & Slavic Federal Credit Union's Annual Meeting will take place on Sunday, October 18th, 2009 at 2:00 p.m., at Polish Cultural Foundation located at 177 Broadway, Clark, New Jersey, 07066. At this meeting, the results of our annual election, conducted and tabulated by the Election Services Corporation (an independent firm not affiliated with PSFCU) will be reported to the membership. Due to the expiration of the terms of four directors, four seats on the Board of Directors will become available. The four candidates who receive the highest number of cast votes will serve three-year terms.

A list of the candidates was posted in all branch offices of PSFCU on Friday, September 11th, 2009. The ballots were mailed on Wednesday, September 16th, 2009. The deadline for the Election Services Corporation to receive all votes is Tuesday, October 13th, 2009 by 11:59 p.m., EST.

The following candidates were nominated for the Board of Directors in the Election of 2009:

Recommended by the PSFCU's Nominating Committee:

Elżbieta Baumgartner
Bożena Kajewska-Pielarz
John L. Szalyga
Mark T. Zawisny

Nominated by a Petition:

Tomasz Bortnik
Adam Grochecki
Andrzej J. Jasiński
Paweł Pachacz
Janusz Sporek
Stanley Trojaniak

Voting Instructions: The 2009 PSFCU Elections will be conducted by paper ballot and electronically. If both votes are received, first vote to arrive will count. Access to internet is required in order to cast vote electronically. For those members who do not have internet access, secure electronic voting booths will be available at each PSFCU branch location. Voting instructions are outlined below:

VOTING BY MAIL: **1** Sign the Validation Certificate on the reverse side. Your ballot cannot be counted if you do not sign your name in the box provided. **2** Cast your vote using the ballot. Mark your choice(s) by placing an **X** or **✓** in the appropriate box(es). Do not write your name or otherwise identify yourself on the ballot. **3** Detach the Validation Certificate from the ballot. **4** Fold your ballot in half, then fold the "Tape Here" flap over and tape or glue where indicated. Do not staple. **5** Insert the Validation Certificate and the sealed ballot in the prepaid return envelope provided.

ELECTRONIC VOTING: **1** Go to www.psfcu.com and click on "Vote Here" link located in the PSFCU Election 2009 section to access the secure voting log-in page. **2** Enter your 10-digit Election Validation Number (located in the bottom right corner of the ballot) and your PSFCU account number to access the electronic ballot. (excluding share ID i.e. -05, -03, -00). Cast your vote.



Candidates Recommended by the PSFCU Nominating Committee:



ELŻBIETA BAUMGARTNER *PSFCU Member since 2003.*

EDUCATION: MS, Mechanical Engineering, Politechnika Podlaska, Bialystok; BS, Computer Science, City University of New York Baccalaureate Program; MS, Computer Science, City University of New York.

EMPLOYMENT: Since 1989 she has been the owner of Poradnik Sukces, the only Polish-language publication providing guidebooks for Polish immigrants in the US; has written and published over 30 guidebooks on personal finance, consumer affairs and various aspects of immigrant life i.e. finding a job, establishing a business, taxes, buying a house, investing money, retirement etc.; Broadcasts via e-mail a free Porada Tygodnia bulletin. Organizes and conducts seminars, writes for Polish-American newspapers, appears on radio talk shows throughout New York, Chicago, Houston and Philadelphia. Previously Programmer-Analyst at Bankers Trust (1986-1989), where she became acquainted with the American financial system while developing the money-transfer system.

COMMUNITY INVOLVEMENT: Elected to the PSFCU Board in 2003; Re-elected in 2006; Has served as a member, Vice Chairman, Secretary, and most recently as Second Vice Chairman.

PERSONAL STATEMENT: Ms. Baumgartner would like to utilize her broad knowledge of finance and Polonia for the benefit of PSFCU and the community. If re-elected, she will continue her work in the following areas:

- To ensure PSFCU independence from any particular organization; find constructive ways to cooperate with Polonia
- To develop the educational program promoting financial literacy among the PSFCU members and the youth
- To increase the effectiveness and profitability of the PSFCU and raise the dividend level.



BOŻENA KAJEWSKA-PIELARZ *PSFCU Member since 1985.*

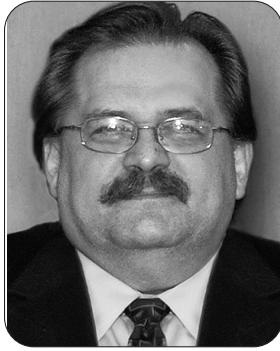
EDUCATION: School of Law and Administration, University of Wrocław, Poland; diploma from the National College for Foreign Languages, Warsaw, Poland.

EMPLOYMENT: Retired. Previously, teacher at the H. Sienkiewicz Polish Supplementary School; Co-founder and Principal of the Kazimierz Pulaski Polish Supplementary School in Boro Park since 1992; Recipient of medal from Polish Ministry of Education; Dock master at Merrill Lynch. Co-owner of EdArt Video, Inc. providing video/TV services for the Polish-American community, TV Polonia and Polsat.

COMMUNITY INVOLVEMENT: PSFCU Board member since 2006; Chairwoman of PSFCU Scholarship Committee; Volunteer for Polonia Society of Corona; Founding member of American-Polish Council of NY; Board member and Secretary of Disabled Children's Camp Foundation; Initiated opening of PSFCU branch in Boro Park, NY; Union 32BJ member – shop steward; Member of Immigration Committee at Union 32BJ.

PERSONAL STATEMENT: If elected, she will focus on the following:

- Continuation of current path of PSFCU development, which guarantees financial stability and success
- High profitability of PSFCU in order to increase dividends and secure future financial stability
- Continuous care to offer the best dividend rates for our members and continue to excel our financial products and services
- Opening new branches on Staten Island, in Chicago and wherever PSFCU is needed by Polonia
- Continued support for Polish schools, parishes and other Polonia organizations
- Training and promotion of PSFCU's employees rather than hiring outside "professionals".



 **JOHN L. SZALYGA** *PSFCU Member since 1994.*

EDUCATION: Medical Degree, Faculty of Medicine, Jagiellonian University; Bachelor of Arts, Biology, Brooklyn College; MBA (Master of Business Administration), Fairleigh Dickinson University, 2001; Currently enrolled in the Executive Program MPA (Master in Public Administration) at Baruch College, CUNY.

EMPLOYMENT: Medical Director at Brooklyn Hospital Center outpatient facility in Greenpoint, Brooklyn; Holds academic title of Assistant Clinical Professor of Medicine from Cornell University School of Medicine; During the past 15 years held directorships of medical facilities at numerous hospitals, including Long Island College Hospital and Lutheran Medical Center.

COMMUNITY INVOLVEMENT: Director and Treasurer of Polish and Slavic Federal Credit Union since 2007. Past President of the Pulaski Association of Business and Professional Men. Past National Director of Polish American Congress, Inc. Member of Polish Army Veterans. Formerly a board member and Vice-President of PSC.

PERSONAL STATEMENT: If elected he will focus on the following:

- Continuation of the current direction of PSFCU development
- Constant efforts to provide the best possible interest rates and highest quality of our financial products and services
- Payment of special dividends which would provide help to our members during the current economic recession
- Increasing support to senior PSFCU members and their organizations
- Continuation of our Credit Union's constructive cooperation with Polish-American organizations.



 **MARK T. ZAWISNY** *PSFCU Member since 2000.*

EDUCATION: Juris Doctor, St. John's University (1991); Bachelor of Arts, St. John's University (1988); Budapest University – Exchange Program; Studied at Institute of International & Comparative Law, Poland.

EMPLOYMENT: Attorney licensed with NY and NJ Bar Associations. Founding member of Zawisny & Zawisny P.C., law firm with offices in NY and NJ. Co-owner of Cracovia, the Polish food distributor in US.

COMMUNITY INVOLVEMENT: Trustee and Vice President of the General Pulaski Memorial Parade Committee Inc.; Pulaski Parade Grand Marshal in 2007; Founder of Pulaski Day Parade Educational Foundation, which funded over \$200,000 in scholarships; Director and Chairman of PSFUK in 2001-2005; Founder of Polish American Legal Society; Member of Polish American Business Club.

PERSONAL STATEMENT: As an American born, Polish speaking, proud son of Polish immigrants, Mark Zawisny will utilize his 17 year experience as an attorney serving Polish community to increase the effectiveness & benefits for all PSFCU members. He will serve to:

- Increase interest rates on savings and simplify mortgage products
- Pay out dividends to all members immediately in 2010
- Open a branch to serve the thousands of PSFCU members in Staten Island immediately in 2010
- Create quarterly meetings with PSFCU BOD to increase awareness needs and effectiveness
- Support various outreach programs to offer free legal, social, medical services that many PSFCU members desperately need.

Candidates Nominated by Petition:



 **TOMASZ BORTNIK** *PSFCU Member since 1986*

EDUCATION: Ph.D., Polish Academy of Sciences, Warsaw, Mathematics (1980), M.S., Copernicus University, Toruń, Mathematics (1976).

EMPLOYMENT: International Bank in Manhattan (undisclosed name), VP of Risk Management (1995 – present).

COMMUNITY INVOLVEMENT: Member of PSFCU Board of Directors (2000-2005, and 2006-2009), Chairman of PSFCU Board in 2001 and 2003.

PERSONAL STATEMENT: Tomasz Bortnik has 24 years of American investment banking experience. He specializes in risk management. He was a lecturer at Polish and American Universities in 1976-1985. Growth of our credit union is very important to him. If elected to the PSFCU, he will focus on the following:

- Commencement of payments of extraordinary dividends for PSFCU savers and payments of interest rebates for our borrowers. Continuation of low banking fees policy
- Continuation of collection of PSC dues
- Return to the board of Director Krystyna Myssura
- Donation policy of listing all credit union donations.



 **ADAM GROCHECKI** *PSFCU Member since 2004.*

EDUCATION: Bachelor of Business Administrations, Baruch College (major in Finance), Master's and Engineer's degrees in Science, University of Life Sciences, Lublin.

EMPLOYMENT: Sovereign/Santander Bank, responsible for processing and financing consumer loans and mortgages; Previously Senior Professor and Director of Polish Heritage Center, University of Life Sciences, Lublin; Managed international student exchange programs, which involved overseeing financial contracts and agreements; Independence Bank – assisted businesses in obtaining and financing banking products; responsible for audit and compliance.

COMMUNITY INVOLVEMENT: Vice President of the Board of Directors of PSC; President of the Board of Directors of the Polish Heritage Center, University of Lublin.

PERSONAL STATEMENT: As a banker, I can add value to the board and to the P&SFCU members. If elected, I will focus on:

- Managing interest rates on deposits, negotiating terms and interest rates on loans, distributing dividends to the members
- Supporting Polish community business by expanding products offered to increase revenue
- Financial support for Polish & Slavic Center, Polish schools, academic programs, senior clubs and polish sport clubs
- During financial crisis in banking I suggested a limit on spending by halting international seminars and limiting spending on credit cards for the Board of Directors. I am also an advocate on performance based pay at levels of our bank.



 **ANDRZEJ J. JASIŃSKI** *PSFCU Member since 1982.*

EDUCATION: HS nr.18, Warsaw, SGGW, UW, KSAP (National School of Public Administration), mortgage & real estate schools in FL and NJ;

EMPLOYMENT: Journalist, Nowy Dziennik; previously New York Immigration Hotline, Archdiocese of New York, explained immigration law to callers in 3 languages; editorial office of Nowy Dziennik (1980-1985); former Mortgage Broker & R.E. Broker, former CEO of International Trading Companies.

PERSONAL STATEMENT: I want to vote for bonus-type special dividends payable to PSFCU members, I want to end the dispute between PSFCU and PSC in the way of settlement which I masterminded. Also I will vote for first-time homeowners discounted interest rates and for higher credit limits on Visa cards for younger members. I will listen to voices and opinions of our Credit Union members; If elected to the PSFCU I will focus on the following: I will propose changes to election regulations pertaining to the Board of Directors, to make sure the Nominating Committee is a fully independent body, which may consult Polish-American parishes and a wide spectrum of Polish-American organizations. When temporary in Poland during nineties, I used to work for the Department of Treasury, and I co-erected Polish-Chinese Chamber of Commerce. Since 1980 I have belonged to Pilsudski Institute of Modern History of Poland, where I am a life-member.



 **PAWEŁ PACHACZ** *PSFCU Member since 1990.*

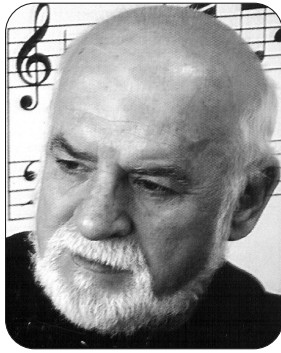
EDUCATION: Master's Degree in Automatics and Informatics at the Academy of Mining and Metallurgy, Kraków, Poland.

EMPLOYMENT: Businessman and co-owner of Cracovia General Contractor and Albatross Travel Agency in Greenpoint as well as Polpex and P&P LLC.

COMMUNITY INVOLVEMENT: Member, Secretary and Chairman of Supervisory Committee of Polish and Slavic Federal Credit Union (2005-2008). Chairman of Building Committee and Member of PSFCU Loan Committee (1995-1998). Immediate past President of the Pulaski Association of Business and Professional Men. Director of Polish American Congress. Member of Supervisory Committee Polish Friends of Copiague, Long Island; Member of SPATA; Member of New York Society of the John Paul II and Kościuszko Foundation; For his contribution to the Polonia, awarded a Knight Cross of the Order of Merit of the Republic of Poland by the President of Poland.

PERSONAL STATEMENT: I believe that PSFCU should set an example and strongly support the Polish community. Only through integration, Polonia can gain remarkable strength and reputation in the United States. If elected to the PSFCU Board, I will focus on the following:

- dividends for members
- percentage increase on saving accounts
- percentage decrease on loans
- car loans reform
- clarity of BOD decisions and donations
- establishing payments for credit cards in PSFCU branches
- consensus with PSC.



 **JANUSZ SPOREK** *PSFCU Member since 1986.*

EDUCATION: Master's in Pedagogy of Music, University of Silesia, 1974.

EMPLOYMENT: Music Education Center, founder, and teacher since 1991. Founder and conductor of Paderewski Festival Choir; Promoter of Polish music and artists; Founder and conductor of Hejnał Choir (1988-2000); Worked for Polish radio stations, i.e. Nasze Radio, Radio 910 and Rytm; First Prize Winner of the International Writing Competition "New on the New Year."

COMMUNITY INVOLVEMENT: President of Chopin Foundation of New York (1999-2004); Polish Singers Alliance of America (1988-2000); General Choral Director of the Polish Singers Alliance of America for 14 years (voluntarily);

PERSONAL STATEMENT: I am devoted to the unity of the Polish community, which I have proven when working for the Singers Alliance and The Chopin Foundation. I would like to focus on honesty and transparency in the relation with the Members of the PSFCU. If elected I will also focus on:

- Web banking
- Investment
- Dividends.

NOTE FROM PSFCU: *In November 2007, Mr. Sporek declared bankruptcy as a result of which PSFCU was forced to write off his loan in the amount of \$21,815.50.*



 **STANLEY TROJANIAK** *PSFCU Member since 1997.*

EDUCATION: Vocational School in Nowy Targ, Poland.

EMPLOYMENT: Owner of Trojaniak General Contracting LLC since 1987; Owner of Polish radio station Rytm established in 2001; since 2002 owns an educational/recreational farm, Wielka Polana LLC and "Szczawnica" resort in Poland.

COMMUNITY INVOLVEMENT: Never was a member of PSFCU Board. In 1996 he became a President of Society of Podhalan in Passaic N.J. ; Vice-President of Society of Podhalan in the USA.; Marshal of Passaic and Clifton Division of Pulaski Day Parade in 1997. Showing his identity and his roots in this parade, he marched as the 1st Highlander in his Highlander's traditional outfit with his Marshal insignia. 1997 was a year of many initiatives for the future Winter Olympic Games in Zakopane in 2006. Unfortunately, plans prepared by him to secure the Winter Olympics in Zakopane was not implemented and resulted in an unsuccessful bid. He initiated the idea of 1st World Gathering of Polish Highlanders, which was a big success in the year 2000. On the World's 1st Gathering of Polish Highlanders in Ludzmiierz in 2000, Polish highlanders vowed to the Mother of God that they will keep their faith and traditions for the new millennium. In 2000, American Polonia of the east coast rewarded Stanley Trojaniak by electing him as the Grand Marshal of Pulaski Day Parade in NYC.

PERSONAL STATEMENT: To this day, Stanley strives to enrich the Polish cultural community through social events and gatherings to serve the Polish community in any which way he can.