



**POLISH & SLAVIC FEDERAL CREDIT UNION**  
**Minutes of the Annual Meeting**  
**May 22, 2016**  
**St. Stanislaus Kostka Church, Staten Island, NY**

**Board of Directors**<sup>1</sup>:

Krzysztof Matyszczuk (Chairperson), Malgorzata Wadolowski (First Vice Chair), Michael Kwiatkowski (Second Vice Chair), Malgorzata Gradzki (Treasurer), Iwona Podolak (Secretary), Richard Bak, Elzbieta Baumgartner, Malgorzata Czajkowska, ~~Bozena Kajewska-Pielarz~~, ~~Zygmunt Staszewski~~, Marzena Wierzbowska

**Supervisory Committee**<sup>1</sup>:

Arthur Dolega (Chairperson), Ewa Chmielewska (Secretary), Leon Fuks, Edward Pierwola, Franciszek Piwowarczyk

<sup>1</sup>Strikethrough indicates absence

**FUNCTIONS**

**Parliamentarian**

Dorris Abbate

**Interpreters**

Mariola Mlekicki

**Time Keepers**

Marcin Micek and Szymon Sudol

**Registration Chairperson**

Mariusz Moryl

The meeting was conducted in accordance with Article IV Section 4 of the Bylaws of the Polish & Slavic Federal Credit Union ("PSFCU") and Robert's Rules of Order Newly Revised.

The Annual Meeting of PSFCU was called to order by Chairperson Krzysztof Matyszczuk at 3:00 P.M.

**Benediction**

The Invocation was led by Rev. Jacek Wozny

**Anthems**

National Anthems were sung by Patrycja Jarosz

**Introductions**

Chairperson Krzysztof Matyszczuk introduced the members of the Board of Directors and the Supervisory Committee.

**REGISTRATION**

Registration Chairperson Mariusz Moryl reported that the total number of members in attendance as of 3:00 PM was 170, including 165 members, 1 joint account holders, and 4 guests.

**ASCERTAINMENT OF A QUORUM**

Chairperson Krzysztof Matyszczuk declared the quorum present.

**ANNUAL MEETING MINUTES APPROVAL COMMITTEE**

Chairperson Krzysztof Matyszczuk presented the Annual Meeting Minutes Approval Committee consisting of Directors Malgorzata Gradzki, Iwona Podolak, and Marzena Wierzbowska.

**RULES OF THE ANNUAL MEETING**

Secretary of the Board Iwona Podolak read the rules of the meeting submitted by the Board of Directors and approved by the assembly.

**REPORTS AND PRESENTATIONS****Chairperson's Report**

Chairperson Krzysztof Matyszczuk presented the Chair's Report.

**Treasurer's Report**

Treasurer Malgorzata Gradzki presented the Treasurer's Report.

**Supervisory Committee Report**

Chairperson Arthur Dolega presented the Supervisory Committee's Report.

**Chief Executive Officer Presentation**

Bogdan Chmielewski, President and Chief Executive Officer presented the CEO report on Credit Union's achievements and strategic initiatives.

## OPEN FORUM

1. Non-binding motion by Zdzislaw Kwiatkowski to redesign ballots. Forty four members were in favor, eighty seven members were against and motion did not pass.
2. Non-binding motion by Jan Lipski to increase dividends and limit operational expenses. Thirty four members were in favor and motion did not pass.

## ELECTION ANNOUNCEMENT

Election Services Corporation President Frank Fatone reported the results of the election.

Valid Returns by Internet	602	
Valid Returns by Mail	2,747	<b>% Valid Return</b>
Valid Returns	3,349	4.29%
Invalid Returns	386	
Total Returns	3,735	
Total Ballots Distributed	78,010	
Percent Returned	4.79%	

### **Board of Directors (Vote for 3)**

Zbigniew Bruks	1,178	11.72%
Andrzej Cierkosz	548	5.45%
Hubert Cioromski	1,012	10.07%
John Czop	634	6.31%
<b>Pawel Maciag</b>	<b>1,401</b>	<b>13.94%</b>
<b>Krzysztof Matyszczyk</b>	<b>1,632</b>	<b>16.24%</b>
<b>Malgorzata Wadolowski</b>	<b>1,460</b>	<b>14.53%</b>
Unexercised Vote	2,128	21.18%
Multiple Mark	54	0.54%
	10,047	100.00%

Krzysztof Matyszczyk, Malgorzata Wadolowski and Pawel Maciag were elected to the Board of Directors.

### **OPEN FORUM**

Open Forum was continued following the election announcement.

### **Adjournment**

Chairperson Krzysztof Matyszczyk declared the meeting adjourned at 5:25 P.M.

### **Minutes Approved by Annual Meeting Minutes Approval Committee:**

Malgorzata Gradzki, Iwona Podolak, Marzena Wierzbowska  
(Signatures on file)