

NOTICE OF ANNUAL MEETING OF THE POLISH & SLAVIC FEDERAL CREDIT UNION AND ELECTION PROCEDURES

TO THE MEMBERS OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

Please be advised of the following:

The Polish & Slavic Federal Credit Union's Annual Meeting will take place on Sunday, May 18, 2014 at 2:00 PM at the Polish National Club, 329 Peninsula Blvd, Hempstead, NY 11550. At this meeting, the results of our annual election will be reported to the membership. Due to the expiration of the terms of four directors, four seats on the Board of Directors will become available. The four candidates who receive the highest number of votes cast will serve three-year terms.

The Nominating Committee filed its nominations for the 2014 Election with Iwona Podolak, Secretary of the Board, on February 17, 2014. As provided by the bylaws, the Nominating Committee was appointed by the Chairman of the Board of Directors and was comprised of Paul Sosnowski (Chairman), Arthur Dolega, Antoni Domino, Barbara Wawioroko and Malgorzata Wadolowski.

The nominees are as follows (in alphabetical order):

**RYSZARD BAK
THADDEUS CZAJKOWSKI
JOHN CZOP
MALGORZATA GRADZKI
GRZEGORZ GUZINSKI
BEATA KLAR-JAKUBOWSKI
LEON KOKOSZKA
MICHAEL KWIATKOWSKI
JOLANTA OLECHOWSKI
MARIAN MARIO PONANTA
MARZENA WIERZBOWSKA
MARZENA WOJCZULANIS**

Any member wishing to be added to the list of candidates must file a petition. A prospective candidate, in addition to being agreeable to the placing of his or her name on the ballot and accepting the office, if elected, must be willing to submit to a background and credit check, and be bondable by the Credit Union's insurance carrier. The eligibility requirements for candidates are outlined in the PSFCU bylaws.

In addition, all prospective candidates must register with the PSFCU in order to obtain the original petition forms. Only original petition forms may be used and copies will not be accepted. Petition packages can be obtained at the PSFCU offices located at 100 McGuinness Blvd., Brooklyn, NY, 9 Law Drive, Fairfield, NJ, or 4147 North Harlem Ave., Norridge, IL. In case of any questions regarding the petition, please contact Compliance Department at 973.808.3240 ext. 6119. Completed petitions, along with the required documentation, must be filed with the PSFCU no later than 7 p. m. on Thursday, April 3, 2014 at the PSFCU offices located at 100 McGuinness Blvd., Brooklyn, NY, 9 Law Drive, Fairfield, NJ, or 4147 North Harlem Ave., Norridge, IL. The PSFCU Bylaws require that the petition be signed by a minimum of 500 members. If the record of a petition signatory is incomplete or incorrect, that member will not be included in the signature count.

A list of all candidates will be posted in the branch offices of PSFCU by no later than April 13, 2014.

Ballots will be mailed by no later than April 18, 2014 to all members eligible to vote in the 2014 Election. Each member will only have one vote, regardless of the number of accounts owned. The 2014 Election will be conducted by paper ballot with optional electronic voting available to those PSFCU members who are registered online banking users. Detailed voting instructions will be enclosed with the ballot. The deadline to receive the completed ballots by PSFCU's election company is 11:59 p. m. EST on May 13, 2014.