

NOTICE OF ANNUAL MEETING OF THE POLISH & SLAVIC FEDERAL CREDIT UNION AND ELECTION PROCEDURES

TO THE MEMBERS OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

Please be advised of the following:

The Polish & Slavic Federal Credit Union's Annual Meeting will take place on Sunday, October 16, 2011 at 2:00 PM at the Polish Cultural Foundation, 177 Broadway, Clark, NJ 07066. At this meeting, the results of our annual election will be reported to the membership. Due to the expiration of the terms of four directors, four seats on the Board of Directors will become available. The four candidates who receive the highest number of votes cast will serve three-year terms.

The Nominating Committee filed its nominations for the 2011 Election with Adam Grochecki, Secretary of the Board, on July 18, 2011. The Nominating Committee was appointed by Tomasz Bortnik, Chairman of the Board, and was comprised of Dariusz Czoch (Chair), Jolanta Cholon, Slawomir Niemynski, Edward Pierwola and Marzena Wojczulanis.

The nominees are as follows (in alphabetical order):

John Czop
Malgorzata Gradzki
Irena Marchaj
Wojciech T. Mleczko
Pawel Pachacz

Any member wishing to be added to the list of candidates must file a petition. A prospective candidate, in addition to being agreeable to the placing of his or her name on the ballot and accepting the office, if elected, must be willing to submit to a background and credit check, and be bondable by the Credit Union's insurance carrier. The eligibility requirements for candidates are outlined in the PSFCU bylaws.

In addition, all prospective candidates must register with the PSFCU in order to obtain the original petition forms. Only original petition forms may be used and copies will not be accepted. Petition packages can be obtained at the PSFCU offices located at 100 McGuinness Blvd., Brooklyn, NY, 9 Law Drive, Fairfield, NJ, or 4147 North Harlem Ave., Norridge, IL. In case of any questions regarding the petition, please

contact Compliance Department at 973.808.3240 ext. 6119. Completed petitions, along with the required documentation, must be filed with the PSFCU no later than 7 p.m. on Friday, September 2, 2011 at the PSFCU offices located at 100 McGuinness Blvd., Brooklyn, NY, 9 Law Drive, Fairfield, NJ, or 4147 North Harlem Ave., Norridge, IL. The PSFCU Bylaws require that the petition be signed by a minimum of 500 members. If the record of a petition signatory is incomplete or incorrect, that member will not be included in the signature count.

A list of all candidates will be posted in the branch offices of PSFCU by no later than September 11, 2011.

Ballots will be mailed by no later than September 16, 2011 to all members eligible to vote in the 2011 Election. Each member will only have one vote, regardless of the number of accounts owned. The 2011 Election will be conducted by paper ballot with optional electronic voting available to those PSFCU members who are registered online banking users. Detailed voting instructions will be enclosed with the ballot. The deadline to receive the completed ballots by PSFCU's election company is 11:59 p.m. EST on October 11, 2011.

NOMINEES' BIOGRAPHY NOTES

JOHN CZOP

Member since 2008

Employment: Freelance journalist for the Post Eagle and the News of Polonia newspapers, and political activist since 1997;

Education: M. Phil. in History ((1976), Columbia University.

Community Involvement: Named Outstanding Citizen of the year 2010 by the New Jersey Division of the Polish American Congress; Member of the Polish American Congress, the Kosciuszko Foundation and the Jozef Pilsudski Institute of America; served on the Publicity Committee of the Polish American Heritage League which organizes the Polish Heritage Festival in Holmdel, NJ.

MALGORZATA GRADZKI

Member since 1986

Employment: Legal Service Coordinator for Catholic Charities, Diocese of Rockville Centre since 1997; Accredited by Board of Immigration Appeals; Previously Adult Education Coordinator for Farmingdale High School; Teacher of Polish Linguistics Courses at Hofstra University and C.W. Post, LI.

Education: Master in Economics, Wroclaw; Catholic Legal Immigration Network, Inc., Immigration Law, Washington, DC.

Community Involvement: Currently Committee Director for Polish American Congress, Long Island Division; previously Vice President of Polish American Congress, NY Downstate Division (2008 -2010); Member of Polish American Council of Long Island since 2000; Principal of St. Ladislaus Polish Supplementary School in Hempstead, NY since 2000; Polish Regents Coordinator for Commission of Education, Polish American Congress since 1995, President for Long Island of Polish Supplementary School Council of America, Inc. (2000-2005); President of Polish National Club of Hempstead (2005-2008).

IRENA MARCHAJ

Member since 1996

Employment: Former Associate Vice President and Financial Advisor for Morgan Stanley, specialized in retirement planning for small business owners and retired high net worth professionals; Financial Consultant for ITM Financial Services – Investcorp, Inc., responsible for financial consulting, investment planning and investment management activities; Certified Public Accountant for Coopers & Lybrand - specialized in audits of banks and financial institutions.

Education: BS in Accounting, Long Island University. Certified Public Accountant in the State of New York.

Community Involvement: Currently Director and Treasurer of the Polish & Slavic Federal Credit Union; Treasurer of the John Smolenski Memorial Club in Greenpoint funded by Polish immigrants in 1921; organized a group of Polish-American business owners and saved its building from complete disrepair and financial disaster; the building became the headquarters of Kurier Plus and a center of cultural activities in the Greenpoint area.

WOJCIECH T. MLECZKO

Member since 1993

Employment: Program Director of Krakus Senior Center founded under contract with the NYC Department for Aging; Longtime editor for Nowy Dziennik (1990-2004); Former Editor-In-Chief of "Centrum" published by Polish & Slavic Center, and "Procent" published by PSFCU.

Education: MA in Sociology, Jagiellonian University, Krakow; Licensed tax consultant.

Community Involvement: Director of the Polish & Slavic Federal Credit Union since 2006; currently 2nd Vice President of the Board; Served as Secretary of the Board in 2010; Founder and President of the Friends of Krakow Society; Member of the PSFCU Electoral Committee in 2002; Organizer of various cultural and artistic events in the NYC area.

PAWEL PACHACZ

Member since 1990

Employment: Businessman and co-owner of Cracovia General Contractor and Albatross Travel Agency in Greenpoint as well as Polpex and P&P LLC.

Education: Master's Degree in Automatics and Informatics at the Academy of Mining and Metallurgy, Krakow.

Community Involvement: Currently Chairman of the PSFCU Supervisory Committee since 2010; previously served as a Member, Secretary and Chairman of the same Committee from 2005 to 2008. Chairman of Construction Committee and Member of PSFCU Loan Committee from 1995 to 1998; Director of Polish American Congress; Member of Supervisory Committee of the Polish Friends of Copiague, Long Island; Recipient from the President of the Republic of Poland of the Knight Cross of Merit of the Republic of Poland for his contribution to Polonia; Marshall of the Pulaski Parade, Greenpoint Division in 2010.