

Overdraft Privilege Extended Coverage Form for ATM/Debit Card Transactions

➤ What You Need To Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to another account (Auto Transfer) or a line of credit, which may be less costly than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments (re-occurring)

We will not authorize and pay overdrafts for the following types of transactions without your consent:

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

➤ What fees will I be charged if Polish & Slavic Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to \$20.00 each time we pay an overdraft
- We will not charge an Overdraft Privilege fee if a personal/sole proprietor account is overdrawn by first \$5.00 or less, for each negative balance term
- There is a limit of \$100 per day on the total fees we can charge you for overdrawing your personal/sole proprietor account

➤ What if I want Polish & Slavic Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts for which an Overdraft Privilege fee will be assessed on ATM and everyday debit card transactions, you can:

- Leave a message in your [Online Banking](#)
- send an email to contact@psfcu.net
- complete the form below and present it at a branch or mail it to: P.O. BOX 10425, Fairfield, NJ 07004.
- call 855.PSFCU.4U (855-773-2848)
- visit our website at www.psfcu.com

You can revoke your authorization for PSFCU to pay these overdrafts at any time by calling the number above. If mailing your revocation, it must include both your name and your account number so that we can properly identify your account.

_____ I want **Extended Coverage** and I authorize PSFCU to pay overdrafts for which an Overdraft Privilege fee will be assessed on my ATM and everyday debit card transactions.

_____ I **do not** want Extended Coverage and I do not authorize PSFCU to pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Date: _____ Account Number: _____