

	<b>Traditional IRA</b>	<b>Roth IRA</b>																		
<b>Contribution Qualifications and Restrictions</b>	Must have taxable compensation (including earned income). Must be under age 70½ by the end of the year to make contributions.	Must have taxable compensation (including earned income). Contributions phased out if Modified Adjusted Gross Income (MAGI) is between (no age restrictions): \$117,000 - \$132,000.....single filers for taxable year 2016 \$118,000 - \$133,000.....single filers for taxable year 2017 \$184,000 - \$194,000.....married, filing jointly for taxable year 2016 \$186,000 - \$196,000.....married, filing jointly for taxable year 2017 \$0 - \$10,000.....married, filing separately for taxable years 2016 and 2017																		
<b>Maximum Contribution Limits</b>	<table border="0"> <thead> <tr> <th>Taxable Year</th> <th>Under Age 50</th> <th>Age 50 and Over</th> </tr> </thead> <tbody> <tr> <td>2016 .....</td> <td>\$5,500 .....</td> <td>\$6,500</td> </tr> <tr> <td>2017 .....</td> <td>\$5,500 .....</td> <td>\$6,500</td> </tr> </tbody> </table>	Taxable Year	Under Age 50	Age 50 and Over	2016 .....	\$5,500 .....	\$6,500	2017 .....	\$5,500 .....	\$6,500	<table border="0"> <thead> <tr> <th>Taxable Year</th> <th>Under Age 50</th> <th>Age 50 and Over</th> </tr> </thead> <tbody> <tr> <td>2016 .....</td> <td>\$5,500 .....</td> <td>\$6,500</td> </tr> <tr> <td>2017 .....</td> <td>\$5,500 .....</td> <td>\$6,500</td> </tr> </tbody> </table>	Taxable Year	Under Age 50	Age 50 and Over	2016 .....	\$5,500 .....	\$6,500	2017 .....	\$5,500 .....	\$6,500
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<b>Tax Status of Earnings</b>	Tax-deferred until withdrawal.	Earnings not taxed if conditions met. Earnings grow tax-free.																		
<b>Is Tax Deduction Available?</b>	Yes if you are NOT an active participant in a retirement plan. Otherwise your deductions will be phased out if your Modified Adjusted Gross Income (MAGI) is between: <table border="0"> <thead> <tr> <th>Taxable Yr</th> <th>Single Filers</th> <th>Married Couples filing jointly</th> </tr> </thead> <tbody> <tr> <td>2016 .....</td> <td>\$61,000 - \$71,000 .....</td> <td>\$98,000 - \$118,000</td> </tr> <tr> <td>2017 .....</td> <td>\$62,000 - \$72,000 .....</td> <td>\$99,000 - \$119,000</td> </tr> </tbody> </table>	Taxable Yr	Single Filers	Married Couples filing jointly	2016 .....	\$61,000 - \$71,000 .....	\$98,000 - \$118,000	2017 .....	\$62,000 - \$72,000 .....	\$99,000 - \$119,000	No.									
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<b>What are the Penalties for Early Withdrawal?</b>	10% on distributions if under age 59½ unless exception to early withdrawal penalty applies.	10% on non-qualified distributions of earnings or converted amounts. Distribution of regular contributions is available at any time penalty-free.																		
<b>Required Distributions</b>	First Required Minimum Distribution (RMD) must be taken by April 1st following the year IRA owner turns 70½, and subsequent RMDs must be taken by December 31st of the year of distribution.	Only after death of participant.																		