



**POLISH & SLAVIC FEDERAL CREDIT UNION**  
**Minutes of the Annual Meeting**  
**May 7, 2017**  
**Polish Cultural Foundation, Clark, New Jersey**

**Board of Directors**<sup>1</sup>:

Malgorzata Gradzki (Chairperson), Iwona Podolak (First Vice Chair), Michael Kwiatkowski (Second Vice Chair), Ryszard Bak (Treasurer) Marzena Wierzbowska (Secretary), Elzbieta Baumgartner, Malgorzata Czajkowska, Bozena Kajewska-Pielarz, Pawel Maciag, Krzysztof Matyszczuk, Malgorzata Wesolowski.

**Supervisory Committee**<sup>1</sup>:

Arthur Dolega (Chairman), Ewa Chmielewska (Secretary), Leon Fuks, Edward Pierwola, Franciszek Piwowarczyk

<sup>1</sup>Strikethrough indicates absence

**FUNCTIONS**

**Parliamentarian**

Joan Corbisiero

**Interpreters**

Andrzej Sergiejuk, Jakub Zaic

**Time Keepers**

Marcin Micek

**Registration Chairman**

Marcin Micek

The meeting was conducted in accordance with Article IV Section 4 of the Bylaws of the Polish & Slavic Federal Credit Union ("PSFCU") and Robert's Rules of Order Newly Revised, 11<sup>th</sup> Edition.

The Annual Meeting of PSFCU was called to order by Chairperson Malgorzata Gradzki at 2:00 P.M.

**Benediction**

The Invocation was led by Rev. Andrzej Ostaszewski.

**Anthems**

National Anthems were sung by Patrycja Jarosz

**Introductions**

Chairperson Malgorzata Gradzki introduced the members of the Board of Directors and the Supervisory Committee.

**REGISTRATION**

Registration Chairman Marcin Micek reported that the total number of members in attendance as of 2:00 PM was 106, including 101 members and 5 guests.

**ASCERTAINMENT OF A QUORUM**

Chairperson Malgorzata Gradzki declared the quorum present.

**ANNUAL MEETING MINUTES APPROVAL COMMITTEE**

Chairperson Malgorzata Gradzki presented the Annual Meeting Minutes Approval Committee consisting of Ewa Chmielewska, Leon Fuks and Bozena Kajewska-Pielarz.

**RULES OF THE ANNUAL MEETING**

Secretary of the Board Marzena Wierzbowska read the rules of the meeting submitted by the Board of Directors and approved by the assembly.

**REPORTS AND PRESENTATIONS****Chairperson's Report**

Chairperson Malgorzata Gradzki presented the Chair's Report.

**Treasurer's Report**

Treasurer Ryszard Bak presented the Treasurer's Report.

**Supervisory Committee Report**

Chairman Arthur Dolega presented the Supervisory Committee's Report.

**Chief Executive Officer Presentation**

Bogdan Chmielewski, President and Chief Executive Officer presented the CEO report on Credit Union's achievements and strategic initiatives.

## OPEN FORUM

Chairperson Malgorzata Gradzki conducted an open forum for members.

## ELECTION ANNOUNCEMENT

Election Services Corporation President Frank Fatone reported the results of the election.

Valid Returns by Internet	1,041	
Valid Returns by Mail	3,602	<b>% Valid Return</b>
Valid Returns	4,643	5.74%
Invalid Returns	380	
Total Returns	5,023	
Total Ballots Distributed	80,890	
Percent Returned	6.21%	

### **Board of Directors (Vote for 4)**

<b>Ryszard Bak</b>	<b>1,826</b>	<b>9.83%</b>
Halina Bielowicz	581	3.13%
Barbara Chrostowski	565	3.04%
Kacper Grabinski	687	3.70%
<b>Malgorzata Gradzki</b>	<b>2,193</b>	<b>11.81%</b>
Beata Klar-Jakubowski	877	4.72%
Leon Kokoszka	674	3.63%
Karol Kurzatkowski	675	3.63%
<b>Karol Kwiatkowski</b>	<b>1,409</b>	<b>7.59%</b>
Severyn Rebisz	565	3.04%
Danuta Sieminski	1,317	7.09%
Robert Truszkowski	605	3.26%
Marzena Wierzbowska	964	5.19%
<b>Leszek Wojtkowski</b>	<b>1,390</b>	<b>7.48%</b>
Unexercised Vote	4,128	22.23%
Multiple Mark	116	0.62%
	<u>18,572</u>	

Malgorzata Gradzki, Ryszard Bak, Karol Kwiatkowski, and Leszek Wojtkowski were elected to the Board of Directors.

**Adjournment**

Chairperson Malgorzata Gradzki declared the meeting adjourned at 4:00 P.M.

**Minutes Approved by Annual Meeting Minutes Approval Committee:**

Ewa Chmielewska, Leon Fuks, Bozena Kajewska-Pielarz  
(Signatures on file)