



**POLISH & SLAVIC FEDERAL CREDIT UNION**  
**Minutes of the Annual Meeting**  
**May 12, 2018, 5:00 PM**  
**PSFCU Operations Center, Fairfield, New Jersey**

**Board of Directors**<sup>1</sup>:

Krzysztof Matyszczuk (Chairperson), Malgorzata Wadolowski (First Vice Chair), Malgorzata Czajkowska (Second Vice Chair), Ryszard Bak (Treasurer), Iwona Podolak (Secretary), Elzbieta Baumgartner, Malgorzata Gradzki, ~~Bezena Kajewska-Pielarz~~, Karol Kwiatkowski, Pawel Maciag, Leszek Wojtkowski.

**Supervisory Committee**<sup>1</sup>:

Arthur Delega (Chairman), Ewa Chmielewska (Secretary), Leon Fuks, Edward Pierwola, Franciszek Piwowarczyk.

<sup>1</sup>Strikethrough indicates absence

**FUNCTIONS**

**Parliamentarian**

Joan Corbisiero

**Interpreters**

Andrzej Sergiejuk, Jakub Zaic

**Time Keepers**

Kamil Swieca

**Registration Chairperson**

Mariusz Moryl

The meeting was conducted in accordance with Article IV Section 4 of the Bylaws of the Polish & Slavic Federal Credit Union ("PSFCU") and Robert's Rules of Order Newly Revised, 11<sup>th</sup> Edition.

The Annual Meeting of PSFCU was called to order by Chairperson Krzysztof Matyszczuk at 5:00 P.M.

**Benediction**

The Invocation was led by Rev. Andrzej Ostaszewski.

**Anthems**

National Anthems were sung by Julia Skubisz

**Introductions**

Chairperson Krzysztof Matyszczuk introduced the members of the Board of Directors and the Supervisory Committee.

**REGISTRATION**

Registration Chairperson Mariusz Moryl reported that the total number of members in attendance as of 5:00 PM was 135, including 131 members, 1 joint account holders and 3 guests.

**ASCERTAINMENT OF A QUORUM**

Chairperson Krzysztof Matyszczuk declared the quorum present.

**ANNUAL MEETING MINUTES APPROVAL COMMITTEE**

Chairperson Krzysztof Matyszczuk presented the Annual Meeting Minutes Approval Committee consisting of Ryszard Bak, Malgorzata Gradzki and Leszek Wojtkowski.

**RULES OF THE ANNUAL MEETING**

Secretary of the Board Iwona Podolak read the rules of the meeting submitted by the Board of Directors and approved by the assembly.

**REPORTS AND PRESENTATIONS****Chairperson's Report**

Chairperson Krzysztof Matyszczuk presented the Chair's Report.

**Treasurer's Report**

Treasurer Ryszard Bak presented the Treasurer's Report.

**Supervisory Committee Report**

Secretary Ewa Chmielewska presented the Supervisory Committee's Report.

**Chief Executive Officer Presentation**

Bogdan Chmielewski, President and Chief Executive Officer presented the CEO report on Credit Union's achievements and strategic initiatives.

## OPEN FORUM

Chairperson Krzysztof Matyszczuk conducted an open forum for members.

## ELECTION ANNOUNCEMENT

Election Services Corporation President Frank Fatone reported the results of the election.

Valid Returns by Internet	1,151	
Valid Returns by Mail	3,897	<b>% Valid Return</b>
Valid Returns	5,048	6.04%
Invalid Returns	424	
Total Returns	5,472	
	83,50	
Total Ballots Distributed	9	
Percent Returned	6.55%	

### **Board of Directors (Vote for 4)**

Elzbieta Baumgartner	1,341	6.64%
Halina Bielowicz	659	3.26%
Andrzej Cierkosz	628	3.11%
<b>Malgorzata Czajkowska</b>	<b>2,127</b>	<b>10.53%</b>
Bozena Kajewska-Pielarz	685	3.39%
<b>Iwona Korga, PhD</b>	<b>2,256</b>	<b>11.17%</b>
<b>Bogdan Ogorek</b>	<b>2,329</b>	<b>11.53%</b>
<b>Franciszek R. Piwowarczyk</b>	<b>2,319</b>	<b>11.48%</b>
Iwona Podolak	1,144	5.67%
Danuta Sieminski	1,644	8.14%
Marzena Wierzbowska	1,250	6.19%
Unexercised Vote	3,762	18.63%
Multiple Mark	48	0.24%
	20,192	

Malgorzata Czajkowska, Iwona Korga, Bogdan Ogorek, and Franciszek R. Piwowarczyk were elected to the Board of Directors.

### **Adjournment**

Chairperson Krzysztof Matyszczuk declared the meeting adjourned at 7:00 P.M.

**Minutes Approved by Annual Meeting Minutes Approval Committee:**

Ryszard Bak, Malgorzata Gradzki and Leszek Wojtkowski.

(Signatures on file)