

## From the Board of Directors



Valued PSFCU Members!

On March 6, 2012 the Polish & Slavic Federal Credit Union celebrated its 35th Anniversary. The PSFCU owes this great success to its members who have loyally banked with us, trusting us with their savings, borrowing with us and reliably re-paying loans. I would like to take

this opportunity to thank all those who founded and worked to establish the Polish & Slavic Federal Credit Union for their vision and initiative. Thanks to their work we had a solid foundation to grow the credit union so that it may serve over 76,000 members. The PSFCU's founders whose signatures appear on the Organizational Certificate are Father Longin Tolczyk, who writes about the inception of the PSFCU in his memoirs titled "W Obronie Polonii", Mr. Emil Altmajer, Mr. Wladyslaw Fraczek, Mr. Mark Luniewski, Mr. Jan Raczkowski, Mr. Joseph Waltos, Mr. Jerzy Wolinski and Mrs. Halina Zolnierowicz.

In celebration of our 35th Anniversary we held a drawing with a number of great prizes and contests for children. The prizes included computers, iPads, TV's, home entertainment systems, and cameras. The grand prize was a Ford Escape Hybrid. The Awards ceremony was held May 31st 2012 at the Polish & Slavic Center, the PSFCU's first sponsor organization, where members were able to view historic documents, pictures, presentations and short films about the Credit Union.

In the last quarter the PSFCU along with the Polish Supplementary School Council of America organized 3 contests for our youngest members, "Credit Union for Students", "PSFCU Mascot" and "Astronomy Adventure with Copernicus". Children, young adults, prize winners, and their families all attended the awards ceremony held at the PSFCU's Headquarters in Brooklyn, where their creative works of art were proudly displayed.

The PSFCU's Annual Meeting was held on May 20, 2012, during which the Board of Directors election results were announced. I would like to take this opportunity to congratulate Mrs. Iwona Podolak, Mrs. Elzbieta Baumgartner, Mrs. Malgorzata Czajkowska and Mrs. Bozena Kajewska-Pielarz who received the greatest amount of votes and joined the PSFCU's Board of Directors. I would like to introduce the newly elected Board of Directors, who elected me as Chairperson for a second consecutive term:

- Beata Klar-Jakubowski – I Vice Chairman
- Iwona Podolak – II Vice Chairman
- Krzysztof Matyszczuk -Treasurer
- Malgorzata Gradzki – Secretary

## PSFCU 35th Anniversary – Contest winners and Mega Prize Drawing

On Thursday, May 31, 2012 volunteers, management, employees and members of the Polish & Slavic Federal Credit Union and the Polish & Slavic Center gathered at the Polish and Slavic Center in Greenpoint, Brooklyn to celebrate the PSFCU's 35th Anniversary and the PSC's 40th Anniversary together along with invited guests.

An exhibit of documents, photos, annual reports, newspaper articles and other materials were displayed commemorating the various milestones and growth both the PSFCU and PSC experienced since their inception. Archival movies and photo montages were shown on screen. The PSFCU's Acting CEO Agnieszka Poslednik and the PSC's CEO Bozena Kaminska welcomed everyone and expressed their appreciation, thanking everyone for taking part in the celebration.



"Poland's Got Talent" TV show finalist, Ewa Lewandowska, performed at the event. The focal point of the event was the PSFCU's Mega Prize Drawing's distribution of prizes. The grand prize was a Ford Escape hybrid won by Ms. Medeja Augulienė from NY. TVs, computers, iPads, video cameras and home theatre systems were distributed among the remaining winners.

## Polish & Slavic Federal Credit Union Summer Events

Each year the PSFCU takes part in festivals organized by Polish organizations in the New York, New Jersey and Illinois areas in support of various initiatives supporting the communities in which we operate in, in an effort to get to know our members.

In June the PSFCU participated in 6 festivals on the East Coast, in Holmdel, NJ, in Harrison, NJ, in Greenpoint, Brooklyn, in Copiague, NY, and in Maspeth, NY. On June 16th at the Bridgeview, IL branch, the PSFCU along with the Tukiendorf Training Institute offered members basic medical exams, such as measuring blood pressure, measuring sugar and cholesterol levels, measuring oxygen levels in the body, as well as EKG's conducted by the Institute's personnel. Over one hundred people attended the event and took advantage of the free medical exams. As a result of the overwhelming success of the event, the PSFCU is planning to host such events at its other Illinois branches.



The PSFCU was invited to the Polish Highlanders Alliance of America's Grand Picnic, on July 8th in Yorkville, IL. The Alliance of Polish Clubs invites all PSFCU members to their Harvest Festival held on August 8th also in Yorkville, IL. Events such as these are perfect occasions to enjoy with family and friends trying different food and listening to music.

As one of the main sponsors of these events, the PSFCU will have tables set up at the events where members can approach employees to ask them about products and services the PSFCU offers and pick-up some handy gadgets.

The newly elected Boards' primary objective is the well being, stability and continuous growth of the PSFCU. The PSFCU is the largest ethnic financial institution in the United States and we should all take pride in that. The present Board of Directors strongly believes in an open dialogue with members. It is you, the members, who by participating in the Board of Directors elections directly affect the growth, development and future direction of the PSFCU. As the Chairperson of the Board of Directors I strongly believe in taking into account members' needs and suggestions when planning the future development of the PSFCU. That is the reason for our frequent meetings with members and information sessions which take place at the PSFCU's headquarters in Greenpoint, Brooklyn. During the meetings the Board of Directors answer pressing questions and inform members of initiatives and plans. These meetings are an invaluable source of suggestions and comments from members regarding the PSFCU's present and future endeavors. A prime example of member's active participation in the operation of the PSFCU is the member's call to hold a Special Meeting, which took place March 25, 2012. Members called upon their rights as PSFCU members in accordance with the PSFCU's Bylaws and demanded the calling of a Special Meeting to remove Mrs. Krystyna Myssura, Mrs. Irena Marchaj, Mr. Tomasz Bortnik, Mr. Wojciech Mleczo and Mr. Andrew Kaminski from the Board of Directors, Supervisory Committee, and revoke their PSFCU membership. As the Chairperson, fulfilling my responsibilities in accordance with the Bylaws, I called a Special Meeting. Both the Courts in the State of New York and the NCUA, a national agency that supervises all federal credit unions, have confirmed the validity and legality of both the petition calling for the Special Meeting and the Special Meeting itself. During the meeting members voted to remove Mr. Andrew Kaminski from the Supervisory Committee, Mr. Tomasz Bortnik from the Board of Directors, as well as to remove Mr. Andrew Kaminski, Mr. Tomasz Bortnik, Mr. Wojciech Mleczo, from PSFCU membership Mrs. Irena Marchaj, Mrs. Krystyna Myssura from PSFCU membership. Dear members! As the leading financial institution functioning in Polonia, the PSFCU strives to offer its members competitive products, services and to increase profitability in order to offer members competitive interest rates on loan products. You can read about the most recent improvements and innovations in this newsletter. During the summer the PSFCU sponsors a number of different Polish-American picnics and festivals. On behalf of the organizers and the PSFCU, we invite you to join us at your local Polonia picnic and festival. By attending the picnics and festivals you are showing your support for the Polish Community and continue to keep Polish traditions and culture alive. On behalf of the PSFCU's Board of Directors I wish all employees and members a wonderful summer full of rest, relaxation and fun in the sun.

Regards,  
 Marzena Wierzbowska  
 Chairwoman of the Board of Directors

## New Polish & Slavic Federal Credit Union Website

The PSFCU has enhanced the features of www.psfcu.com and the new website was launched on May 17th. Members can apply for loans, set up online banking, as well as use various financial calculators built in to the site. Visit and explore the many new features of www.psfcu.com.



## Mobile App\*



The PSFCU introduced its mobile app in April 2012 available to smart phone users. Check their account balances, pay bills, transfer money between accounts and much more.

Members can download the app from www.psfcu.com and https://psfcu.mobi and clicking on the mobile app icon. Apple and Android phone users can download the app from the app store.

\* Available to Online Banking Users

PSFCU text messages are a free PSFCU service. Carrier text messaging charges may apply.



Scan QR CODE

<https://psfcu.mobi>

## New Polish & Slavic Federal Credit Union Customer Service Number

In an effort to enhance the member experience the PSFCU is introducing a new easy to remember toll free number:

**1-855-PSFCU 4U (1-855-773-2848)**

## Important Information Regarding Contacting PSFCU

In an effort to more effectively serve our member base and 'Go Green' the PSFCU asks that members indicate their language of choice in which they prefer to receive letters and information. Members can communicate their preferences through online banking, calling the toll free number, or visiting a branch. Those members who do not indicate a preference will receive letters and information in Polish.

## 0% APR P&SFCU VISA® balance Transfer Promotion



Members can take advantage of the PSFCU's 0% APR\* balance transfer promotion by transferring the outstanding balances they may have on other cards. The promotion is valid from April 12th until August 12th. Members can apply on www.psfcu.com/Services/Online Banking, at one of our branches, as well as by calling our toll free number 1-855-PSFCU-4U.

The PSFCU's Visa®\*\* offers very competitive APR's, no annual fee, no fee for cash advances. Armed with a PSFCU Visa® members also receive free auto rental collision coverage, travel insurance (Visa® Classic \$250,000, Visa® Gold and Visa® Platinum \$500,000). You can earn point using the PSFCU Visa® Gold and Visa® Platinum credit card which you can use when booking airline tickets and vacations as well exchange them for products.

\*APR – Annual Percentage Rate. Balances transferred will be at an introductory 0% APR until May 2013, after which the standard rate APR will apply. As of June 12, 2012 the standard APR is 12.90% on Visa® Classic, Secured and Business credit cards, 11.90% APR on Visa® Gold credit cards and 9.90% APR on Visa® Platinum credit cards. For additional information refer to the Credit Card agreement. A fee of 2.99% on balances transferred applies.

\*\* Subject to Credit Approval. Products and rates, fees, and terms may change: We have the right to change the account terms (including the APRs). You must qualify for P&SFCU membership. Additional conditions may apply.