



Min. Janusz Cisek with representatives of PSFCU Board of Directors and Supervisory Committee

Minister Cisek Visits Our Credit Union

A meeting of representative of the PSFCU Management, Supervisory Committee and the Board of Directors with Mr. Janusz Cisek, Undersecretary of State at the Polish Ministry Of Foreign Affairs took place at the PSFCU headquarters at McGuinness Blvd. on Thursday, August 23, 2012. At the Ministry, Minister Cisek is responsible for consular affairs and cooperation with the Polonia around the world.

After the welcoming remarks, our distinguished guest listened to a brief presentation about the history and the current state of our Credit Union. Minister Cisek, who resided in New York for over a dozen years, indicated that he had been a PSFCU member at the time and said he was impressed with the enormous changes our Credit Union has undergone since his return from the US. In turn, during his speech, Min. Cisek presented plans for the development of the cooperation

between the Polish MIA and Polonia throughout the world, particularly in North America. He noted that the changed dynamics of Polish immigration to the US and Canada requires a new approach to such cooperation on the part of the MIA. Minister Cisek also mentioned the need for a tighter cooperation between individual Polonia organizations and the necessity and opportunities of ensuring a greater impact of the Polish community on the political life in the US.

At the conclusion of his visit, which was coordinated by Ms. Marzena Wojczulanis, Minister Cisek visited the PSFCU branch situated at our headquarters. Immediately after the meeting, our distinguished guest left for Chicago, where he planned to meet with local Polonia organizations and visit one of PSFCU's Mid-West branches.

New PSFCU Branch To Open Soon

The increasing number of current PSFCU members residing in Staten Island and the steadily growing Polish Community in this area were the main reasons behind the decision to open the 16th branch of our Credit Union.

The opening of the new PSFCU branch, this time within the boundaries of New York City, is a result of the dynamic growth of our Credit Union. This ambitious phase of development, which began in 2008, resulted in the opening of 7 new branches with the current total of 16 modern branches operating in three states: New York, New Jersey and Illinois.

The Staten Island branch will include 2 teller stations and 2 Member Services

Representative desks for account opening, submitting loan applications etc.

The Staten Island branch will be unique because it will be much smaller. Its size, however, does not mean any restrictions with regard to the possibility and types of performed transactions. On the contrary, using special technologies, we will be able to perform transactions quicker and more efficiently. Additionally, the ATM which we will install at the branch will be one of the first with the built-in option of depositing cash and checks without deposit envelopes. Copies of deposited checks will be automatically printed on the

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From the Board of Directors

Ladies and Gentlemen,

The past few months have brought many positive changes and improvements for our Credit Union. In the summer, we started preparation work at the building which will house our new branch at Staten Island. The decision to open this branch was reached based on the opinion of PSFCU members, close statistical analysis of community data and discussions with Polish residents and business owners in the area. We hope that thanks to the opening of this branch, we will be able to serve the local Polonia even better.



Aside from the development of our infrastructure, we constantly improve and enhance the scope of products and services offered to PSFCU members. In the summer, we implemented the Remote Deposit Capture service for Polish business owners. This service allows them to deposit checks using a special scanner without leaving their office, thus saving them both time and money. Currently, we are working on offering a similar service to the users of our Mobile Banking. It will allow smartphone owners to deposit checks into their accounts without the need to go to any of our branches.

Recently, we have also implemented another enhancement of the PSFCU Mobile Banking – its users can now take advantage of the popular bill payment service. It allows our members to make such payments using a cell phone from any place in the world, even if they have no internet access.

We also continuously introduce innovations to our online services. Currently, PSFCU Online Banking users can already download images of issued checks right after they clear their account, without waiting for the monthly statement. Next,

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we are working on extending from three to twenty four months the online monthly statement archive available directly to Online Banking users. Soon, we will also implement the ability to submit mortgage applications online.

All these innovations aim at offering our members the use of wider range of services offered by PSFCU without the necessity to go to a branch. This is important to us especially since these improvements already allow us to offer the full scope of services even to those PSFCU members or potential members who reside in distant states, where PSFCU has not yet established its branches.

I would also like to mention an important event for our Credit Union. Last July, PSFCU volunteers represented the Credit Union at the World Credit Union Conference. This year, the event was hosted in Gdańsk. This location was very significant for us, since during the session we had the opportunity to meet credit union representatives from many countries as well as important representatives of the Polish political arena, e.g. President Lech Wałęsa.

The coming month of October is traditionally celebrated as the Polish Heritage Month. The annual Pulaski Parade is held on the first Sunday of the month, during which Polonia from nearly the entire East Coast has an opportunity to showcase its devotion to Polish values and traditions. This year, the Parade celebrates its 75th, diamond jubilee. We would like to congratulate the Parade organizers on this jubilee and wish them at least another 75 successful years. Our Credit Union, as the diamond sponsor of the

Parade, is proud to support this and other important Polish events. I sincerely hope that, as usual, we will appear in numbers along Manhattan's Fifth Avenue on Sunday, October seventh, to proudly represent our country.

At the time of the publication of this issue, we are making preparations for the strategic planning session, which will allow us to determine the directions of development for our institution so that it can continue to soundly and securely provide services to the Polish community in spite of the prolonged economic difficulties

affecting the economic market..

Traditionally, we have prepared attractive promotion offers for Polish Heritage Month, which are sure to satisfy our members. I encourage you to get to know and take advantage of them during the coming month.

Sincerely,

Marzena Wierzbowska
Chairwoman of the PSFCU Board of Directors



Representatives of PSFCU Board of Directors and Supervisory Committee meet with President Lech Wałęsa

New PSFCU Branch...

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transaction receipt.

The convenient location at a main business thoroughfare, with major municipal transportation lines, will allow easy access to the branch to our non-motorized members even from remote Staten Island locations.

We anxiously await the opening of our 16th branch in Staten Island and count on a big success! The Grand Opening is scheduled for November of this year. Until that time, residents of Staten Island can use the services of the Mobile Branch, available every Saturday between 9:00 AM and 3:00 PM local time in the parking lot of the future PSFCU branch, which is located at the following address:

Hylan-Seaver Mall
1919 Hylan Blvd.
Staten Island, NY 10305

We cordially invite you to the Grand Opening and to use the services of our newest branch. The Grand Opening date will soon be announced.

Don't Fall For A 0% APR Auto Loan Offer

Purchasing an automobile can be a daunting task; picking out your favorite make and model is the easy part. Next come price negotiations, manufacturer rebate, figuring out how much to put down, best interest rate... Finally, just as you are about to have all that figured out, the dealer gives you a special offer of 0% APR financing. Seems too good to be true? Actually, it is.

The 0% APR dealer financing offer does come with a string attached – you don't get to take the manufacturer's rebate. With the low interest Auto Loan from PSFCU, currently offered at as low as 2.29% APR, you can end up paying much less out of pocket, even including interest. Take a look at the following example.

Let's assume that you want to buy a new automobile for \$25,000. Manufacturer or dealer offers you a \$2,000 rebate or 0% APR financing without the rebate. If you take the 0% APR financing offer, your purchase cost remains at

\$25,000. However, if you decide to take the manufacturer rebate, your purchase price drops to \$23,000. Even if you decide to finance the entire amount with no down payment and take a 5-year PSFCU auto loan at 2.79% APR, you will end up paying the total of approximately \$24,660. If you decide to take a 3-year loan, you may qualify for a rate as low as 2.29% APR. In this case, your savings will be even higher, since your total expense will only amount to approximately \$23,832.

When it comes to buying a car and getting an auto loan, do the math first and don't fall for the 0% APR dealer loan offer.

APR = Annual Percentage Rate. Interest rate depends on credit history, collateral and type of loan. Registration of automatic loan payment from a PSFCU checking account and an active Debit Card are required to obtain the above promotional rate. Without automatic payment from PSFCU checking account and active Debit Card, the rate will be 0.25% higher. Above calculations are examples only and do not represent actual loans. PSFCU is not responsible for calculation errors. Monthly payment on a 5-year \$25,000 loan at APR 2.79% amounts to \$446.89.

New At PSFCU

VISA® TravelMoney Reloadable Debit Card

The card offers the convenience and security of shopping, combined with the peace of mind of controlled spending, since you can only spend the amount loaded on the card. The card works like a regular Debit Card, but instead of being linked directly to your account, you can load it from your checking or savings account up to the amount of \$5,000. You can use it to pay for travel, shopping, gas or anything else you would buy with your PSFCU Debit or even Credit Card. You can also give a PSFCU VISA® TravelMoney Card to your child as a controllable source of spending funds.



Each TravelMoney Card is valid for up to two years from the date printed on the card and during that period can be reloaded an unlimited number of times; it can also be reloaded over the Internet from the convenience of your home. In addition, the card offers great benefits previously available exclusively to credit card holders: purchase security, travel and emergency assistance, lost luggage reimbursements etc. More information about the card is available at www.psfcu.com.

\$10 purchase fee applies. Other fees may also apply. Refer to the Prepaid VISA TravelMoney Card Agreement

Check Copies Already Available Over the Internet

Our Online Banking is continuously being upgraded to provide PSFCU members with the broadest spectrum of financial services they can use at any place, at any time. The newest innovation allows checking account holders to view copies of issued checks as soon as they clear the account. To do so, you need to log on to the PSFCU Online Banking, open the checking account transaction history and click on the number of the cleared check. This way you can easily verify the payment of issued checks without looking for their copies in monthly statements.

New PSFCU Mobile Banking Feature

The newest update of our Mobile Banking app, introduced toward the end of August, enables



users to pay their bills using a cell phone. Thanks to the new feature, PSFCU members can pay their bills using a smartphone from any place. No computer with internet connection is required – all you need is a phone with data connection and the PSFCU Mobile Banking app.

Just as with the Online Bill Pay, you can view a summary of your pending payments and the payments you've made in the past 24 months, set up automatic payments or schedule payments as soon as the next day or as far in advance as one year.

PSFCU Mobile Banking is available exclusively to the PSFCU Online Banking Users. For more information, contact Member Services Center at: 1.855.PSFCU.4U or log on to www.psfcu.com.

Remote Deposit Capture

Polish business owners who hold accounts at our Credit Union can now take advantage of the Remote Deposit Capture service. This service allows business owners to deposit checks to their accounts at any time without leaving their offices. It is simple, easy and convenient! You just need to install a special check scanner, available at PSFCU, and the daily trips just to deposit checks and wait for them to clear will be a thing of the past. For more information, call Member Services Center at 1.855.PSFCU.4U or contact the nearest PSFCU Branch Manager.



Useful Information

Transfers of ZUS Pension Benefits to the US

Pension benefits received from the Polish Social Insurance Company (ZUS) can now be transferred to the US without the collection of additional transfer fees provided that their transfer is completed as an ACH Direct Deposit. To do so, members need to file the Account Number Information form with ZUS, provide the PSFCU routing number and the number of account to which benefits are to be deposited.

Transfers completed by way of an intermediary bank may accrue bank transfer fees.

For more information, contact the relevant ZUS office.

Guarding Against Text Scams

With the arrival of new technologies, new types

of fraud – particularly texting scams – are providing challenges for consumers and financial institutions across the country. We strongly encourage you to activate available security systems on your mobile devices and particularly adding your cell phone number to the Do Not Call registry at www.donotcall.gov. This will prevent fraudsters from using auto-dialers to obtain your mobile phone number and will hamper their efforts at sending erroneous text messages to your phone in an attempt to trick you into entering personal information via a bogus phone line or website.

When you receive a text asking for personal information, take a moment to think about whether it's authentic. PSFCU will never send a text or e-mail asking for personal information. As a rule, if you receive a call or message asking you to provide any personal information, do not respond; hang up and call our Member Service

Center. This way you will be certain that you are indeed talking to a PSFCU representative.

Helpful hints:

- You can't win if you didn't enter. - If you get a message saying you won a sweepstakes and are asking you to call back and leave your name, address and checking account number, ignore it. No one should be asking for your checking account number.

- PSFCU alerts will never ask you for personal information. Even if you have signed up to receive a text alert when unusual activity occurs on your account, if such alert looks suspicious, do not respond. Call PSFCU instead.

- You may forward possible scam texts to 7726. Major telecommunications carriers such as AT&T, T-Mobile, and Verizon all use this phone number to collect potential scam messages for investigation.