

NOTICE OF ANNUAL MEETING OF THE POLISH & SLAVIC FEDERAL CREDIT UNION AND ELECTION PROCEDURES

TO THE MEMBERS OF THE POLISH & SLAVIC FEDERAL CREDIT UNION

Please be advised of the following:

The Polish & Slavic Federal Credit Union's Annual Meeting will take place on Sunday, October 16, 2011 at 2:00 PM at the meeting hall of the Polish Cultural Foundation, located at 177 Broadway, Clark, NJ 07066. At this meeting, the results of our annual election will be reported to the membership. Due to the expiration of the terms of four directors, four seats on the Board of Directors will become available. Four candidates who receive the highest number of votes cast will serve three-year terms.

THE FOLLOWING CANDIDATES WERE NOMINATED TO THE BOARD OF DIRECTORS IN THE ELECTIONS OF 2011 (IN ALPHABETICAL ORDER):

John D. Czop
Leon Fuks
Malgorzata Gradzki
Bozena Kajewska-Pielarz
Bozena Kaminski
Beata Klar-Jakubowski
Leon Kokoszka
Irena Marchaj
Marian Meller
Wojciech T. Mleczko
Pawel Pachacz
Janusz Skowron
Halina Stepien
Waldemar Szuba
Arkadiusz Tomaszewski
Marzena Wojczulanis

The deadline to receive completed ballots by the Election Company is 11:59 p.m. EST, on October 11, 2011.

The 2011 Elections are being conducted by paper ballot with optional electronic voting available to those PSFCU Members who are registered online banking users. Detailed voting instructions are listed below.

VOTING BY MAIL:

1 Sign the Validation Certificate. Your ballot cannot be counted if you do not sign your name in the box provided. **2** Cast your vote using the ballot. Mark your choice(s) by placing an **X** or **✓** in the appropriate box(es). Do not write your name or otherwise identify yourself on the ballot. **3** Detach the Validation Certificate from the ballot. **4** Fold ballot in half and seal it by tape or glue. Do not staple. **5** Insert the Validation Certificate and the sealed ballot in the enclosed pre-paid return envelope.

ELECTRONIC VOTING:

Go to the PSFCU home page www.psfcu.com. Log-in to your ballot through your internet banking account on the left hand side of the PSFCU home page.



NOMINEES' BIOGRAPHY NOTES

The Biography Notes were prepared based on information submitted to PSFCU by election candidates. PSFCU is not responsible for the content of biography notes.

JOHN D. CZOP *Member since 2008*



Employment: Independent journalist and organizer of Polish American Action.

Education: B.A magna cum laude, elected to Phi Beta Kappa (1973), Washington and Lee University, Lexington, VA; M.A.(1973) and M.Phil.(1976) Columbia University, New York, NY.

Community Involvement: Named Outstanding Citizen of the Year 2011 by the New Jersey Division of the Polish American Congress. Member of: The Kosciuszko Foundation, American Institute of Polish Culture, and The Jozef Pilsudski Institute of America. Served as Publicity Committee Chairman of the Polish American Heritage League for Festival 2011 in Holmdel, NJ.

Personal Statement: The PSFCU and its largest sponsoring organization, the Polish and Slavic Center (PSC), were organized by Rev. Longin Tolczyk as not-for-profit corporations governed under democratic by-laws. I want both the Credit Union and the Center to remember to respect the law and the members' rights. The PSFCU Board must stop spending members' money on lawyers and instead use these funds for the benefit of all its members. I will work to achieve consensus among members of the Board of Directors in order to promote positive corporate governance at the PSFCU.

LEON FUKS *Member since 1985*



Employment: Certified Public Accountant; Self-employed since 1984; Currently President of Leon Fuchs CPA PC since 2005; Previously President of Kaufman Fuchs & Co., CPAs PC and Fuchs & Co, CPAs PC.

Education: BA in Political Science, Brooklyn College (1976).

Community Involvement: Member of PSFCU Supervisory Committee (2006-2011); Member of Pulaski Association of Business and Professional Men, Inc. since 2005; Treasurer of US Poland Chamber of Commerce of NY since 1991; Member of American Institute of Certified Public Accountants and New York State Society of CPA since 1984.

Personal Statement: I have been working in a field of public accounting for over 30 years and I have been a licensed certified public accountant since 1984. I believe that my profession as well as my understanding of finance makes me a valuable asset to the PSFCU. I firmly believe that the Credit Union is an organization that is by members for members. It is the members who save money that make it possible for other members to borrow money. Therefore it would be in the best interest of the members of the PSFCU to help members by increasing interest rates on savings while lowering some of the costs of borrowing. I will focus on the following: ■ Improving the welfare of the members. ■ Increasing the membership of the PSFCU. ■ Increasing the size of the loan portfolio.

MALGORZATA GRADZKI *Member since 1986*



Employment: Legal Service Coordinator for Catholic Charities, Diocese of Rockville Centre since 1997; Accredited by Board of Immigration Appeals; Previously Adult Education Coordinator for Farmingdale H.S.; Teacher of Polish Linguistics at Hofstra University and C.W. Post, LI.

Education: Master in Economics, Wroclaw; Catholic Legal Immigration Network, Inc., Immigration Law, Washington, DC.

Community Involvement: Committee Director for Polish American Congress, LI Division; previously Vice President of Polish American Congress, NY Downstate Division; Principal of St. Ladislaus Polish Supplementary School in Hempstead, NY; Polish Regents Coordinator for Commission of Education since 1995; President for Long Island of Polish Supplementary School Council of America, Inc. (2000-2005);

Personal Statement: During 20 years of involvement, I have developed a profound understanding of Polonia's needs. I have learned the importance of keeping traditions, history, language, and culture flourishing in America. As a Polish educator, I believe it is my responsibility to instill this passion into the lives of our young generation to represent Polonia with pride and dignity. My goals are:

■ Developing plans and strategies to continually build clientele and business in this volatile economy. ■ Allocating funds to build and support Polish organizations and programs for our children. ■ Prospecting, penetrating, and acquiring new markets for PSFCU on Long Island. ■ Earn the respect of fellow Board Members and PSFCU employees through hard work and dedication.

BOZENA KAJEWSKA-PIELARZ *Member since 1985*



Employment: Retired in 2005; Previously employed by American Building Management; Teacher at the H. Sienkiewicz Polish Supplementary School in Brooklyn for 8 years; Principal of the K. Pulaski Polish Supplementary School, Brooklyn for 13 years; Co-owner of EdArt Video, Inc.

Education: Graduate of School of Law and Administration, University of Wroclaw; Graduate of National College for Foreign Languages, Warsaw.

Community Involvement: PSFCU Director from 2006 to 2009; Founding Member of the American-Polish Council of New York State; Board Secretary of the Disabled Children's Foundation, Mielnica, Poland.

Personal Statement: If nominated and elected, I will work with fellow directors to ensure that: ■ BOD sets and enforces policies regarding operating management performance goals and expectations. ■ Mini branches in other states are opened to follow the success of the Credit Union's entry into the Chicago area. ■ Members receive better dividends and returns on members' other investment accounts. ■ Credit Union's operating expenses are balanced. ■ Cohesive and mutually beneficial expectations from sponsoring organizations are established. ■ All BOD decisions are made with the best interest of PSFCU members, regardless of political convictions.

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BOZENA KAMINSKI *Member since 1997*



Employment: Executive Director of the Polish & Slavic Center, Inc. Responsible for management of a \$2 million budget mainly from grants from the City of New York for programs. Skilled in obtaining grants to enable existence of immigration, social assistance and cultural programs for the Polish ethnic community of New York.

Education: Queens College ESL and various State and City courses for non-profit organization leadership and business activity.

Community Involvement: National Vice-President of Polish-American Congress for Polish Agenda from 2008 to present. PAC National Treasurer. PSC Director and its President from 2001 to 2010. Served as PSFCU Director for one term of office. Since 1992, very active in organizing and promoting Polish interests through contacts with American and Polish leaders for the good of all of Polonia. Member of the Maria Curie-Skłodowska Professional Women's Association and many other Polish organizations promoting the goal of a better social and economic life of our community. Recipient of the Elis Island Medal of Honor.

Personal Statement: The purpose of our credit union is to ensure and fulfill financial independence of its members and the entire Polish immigrant community. I believe that all members should share in the economic success of our credit union. I wish to play an active role as a credit union Director to ensure that this goal is attained.

BEATA KLAR-JAKUBOWSKI *Member since 1999*



Employment: Fiscal Comptroller at PSC Community Services, Inc.

Education: BA degree majoring in Accounting, Queens College; Associate degree in Business Administration, LaGuardia Community College.

Community Involvement: Currently a Board Member at Children's Smile Foundation that provides assistance to disadvantaged children. Volunteer at The Great Orchestra of Christmas Charity, a foundation that raises funds for medical care of children with urological and kidney diseases.

Personal Statement: I would like to utilize my experience, knowledge of finance and Polonia for the benefit of PSFCU and the community. I believe that the PSFCU's support of its community means a great deal, however, the main mission of the PSFCU is to offer competitive financial services to its members. If given the honor to serve on the PSFCU Board of Directors, I will focus on the following:

- Providing professional and competitive services. ■ Providing higher interest rates on deposits and simplify mortgage requirements.
- Continuing yearly dividend payments. ■ Establishing a special fund for disabled members of the Credit Union. ■ Supporting Polish-American organizations (seniors, children, sport clubs, theater, etc.).
- Advocating for the rights of undocumented Polish Immigrants.
- For the credit union to remain the property of its members as per the founders' wishes. ■ Inquiring about and respecting the opinions of members in matters of controversy.

LEON KOKOSZKA *Member since 1998*



Employment: Manager at Fordham University where he is responsible for planning, development, and implementation of new projects and technology on three campuses.

Education: BS in Management from State University of New York; Associate Degree in Computer Engineering from Queensborough Community College.

Experience: Real managerial experience with proven track record in large corporations and not-for-profit institutions. Savvy investor with extensive knowledge of finance and local real estate. Aware of PSFCU finances, investments, and all the trouble that it finds itself in.

Personal Statement: PSFCU has become a large financial institution and needs strong, firm and experienced professionals. Professionalism, honesty, independence, financial knowledge, respect of others, and analytical skills are just some of the virtues that every board member should possess, and they are virtues I have practiced throughout my professional life. I am very well prepared to serve our members and, if elected to the PSFCU Board, I will focus on the following: ■ Taking our credit union out of financial crisis (PSFCU has a deficit for the second year in a row). ■ Resolving all conflicts between the credit union and sponsoring organizations and committees. ■ Guaranteeing competitive interest rates on savings, loans & mortgages to all active members. ■ Introducing young professionals to our Credit Union and getting them involved in the future growth of the institution.

IRENA MARCHAJ *Member since 1996*



Employment: Former Associate Vice President and Financial Advisor for Morgan Stanley – specialized in retirement planning for small business owners and retired high net worth professionals; Financial Consultant for ITM Financial Services – Investcorp, Inc., responsible for financial consulting, investment planning and investment management activities; Certified Public Accountant for Coopers & Lybrand - specialized in audits of banks and financial institutions.

Education: BS in Accounting, Long Island University; Certified Public Accountant in the State of New York.

Community Involvement: Currently Director and Treasurer of the Polish & Slavic Federal Credit Union; Treasurer of the John Smolenski Memorial Club in Greenpoint funded by Polish immigrants in 1921; organized a group of Polish-American business owners and saved its building from complete disrepair and financial disaster; the building became the headquarters of Kurier Plus and a center of cultural activities in the Greenpoint area.

Personal Statement: If elected, I will be dedicated to these goals: ■ Keeping the PSFCU financially strong to collectively sustain difficult economic conditions. ■ Providing the best services to members and increasing dividend payouts. ■ Continuing the tradition of supporting the Polish- American community with the Scholarship Program and funding for PSFCU sponsors. ■ Improving relationship with membership. ■ Assuring the management and employees adhere to the highest professional standards.

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MARIAN MELLER *Member since 1990*



Employment: Owner of Poland Employment Agency Inc. since 2003, and Greenpoint Healing Centers since 2001; previously worked as Physical Therapist for Lloyd G. Bayme, MD; has extensive experience in rehabilitation, working as Physical Therapist at the Poznan Medical Academy Hospital and different medical centers in New York area.

Education: BS in Physical Education, Hunter College (2000); Associate Degree in Physical Therapy, Memorial Association of Medical Schools, Zielona Gora (1980)

Community Involvement: President of St. Vincent de Paul Pro-Life Homeless Inc. since 2008; previously served as member of Board of Directors of St. Maksymilian Kolbe Pro-Life Group.

Personal Statement: I have been taking active part in the life of the Polish community for over nine years, mainly at St. Vincent de Paul Pro-Life Homeless Inc., a non-profit organization which helps homeless compatriots, serving as President of this group since 2008. If elected to the PSFCU BOD, I will focus on the following: ■ Increasing PSFCU involvement in supporting education programs. ■ Community Outreach.

WOJCIECH T. MLECZKO *Member since 1993*



Employment: Program Director of John Paul II Friendship Senior Center founded under contract with the NYC Department for Aging; Longtime editor for Nowy Dziennik (1990-2004) with which he collaborates till today; Authored numerous articles published in Polish and Polish-American press; Former Editor-In-Chief of "Centrum" published by Polish & Slavic Center, and "Procent" published by the Polish & Slavic Federal Credit Union.

Education: MA in Sociology, Jagiellonian University, Krakow; Licensed tax consultant.

Community Involvement: Director of the Polish & Slavic Federal Credit Union since 2005; Former Secretary, currently 2nd Vice President of the Board; Founder and former President of the Friends of Krakow Society; Member of the board of John Smolenski Democratic Club in Greenpoint; Organizer of various cultural and artistic events in the New York metropolitan area.

Personal Statement: The most important points of my election program are: ■ Creation and financing by the Credit Union of a Polish Radio station which could be heard in New Jersey, Greenpoint, Boro Park and Staten Island. ■ Preventing the construction of any new branches until account interest rates are significantly increased. ■ Reduction of loan expenses. ■ Reduction of PSFCU's very high operating expenses. ■ Introduction of the 'nothing about us without us' principle, i.e. informing members in advance about important decisions. ■ Opening multi-currency accounts (US dollars/Polish zloty/ Euro).

PAWEŁ PACHACZ *Member since 1990*



Employment: Businessman and co-owner of Cracovia General Contractor and Albatross Travel Agency in Greenpoint as well as Polpex and P&P LLC.

Education: Master's Degree in Automatics and Informatics at the Academy of Mining and Metallurgy, Krakow.

Community Involvement: Currently Chairman of the PSFCU Supervisory Committee since 2010; previously served as a Member, Secretary and Chairman of the same Committee from 2005 to 2008. Chairman of Construction Committee and Member of PSFCU Loan Committee from 1995 to 1998; Director of Polish American Congress; Member of the Supervisory Committee of the Polish Friends of Copiague, Long Island; Recipient from the President of the Republic of Poland of the Knight Cross of Merit of the Republic of Poland for his contribution to Polonia; Marshall of the Pulaski Parade, Greenpoint Division in 2010.

Personal Statement: I believe that the PSFCU should set an example and strongly support the Polish community. Only through integration, can Polonia gain remarkable strength and reputation in the United States. I believe that my experience as a professional businessman and volunteer in numerous Polish organizations will benefit me in fulfilling my duties as a member of the board of PSFCU. If I am elected, I would do everything which complies with laws, economic conditions and regulations to improve financial benefits for PSFCU members. Furthermore, I assert that I would definitely continue to support PSFCU in its future social practices.

JANUSZ SKOWRON *Member since 2004*



Employment: Artist and arts promoter. "Krakus" Senior Center Program Coordinator (2002-2010).

Education: Institute of Art; University UMCS in Lublin. Master's Degree (1983).

Community Involvement: Member of the Emotionalism Art Group, The PIASA Institute, The Pilsudski Institute; Curator and promoter of Polish Art in the USA; Organizer of Polish Art at Starbucks in Greenpoint.

Personal Statement: The most important problem that our Credit Union is currently facing is the lack of communication between Board of Directors and its members. Members, even though they are full-fledged owners of the Credit Union, have no control and sense of direction concerning Credit Union's financial future. As a Director, I will commit to frequent meetings with the voters in order to discuss, consult and inform them about Credit Union matters. I will also ensure that the thoughts and suggestions from my voters would not go unrecognized but, instead, would become opportunities to develop new ways of promoting and expanding our Credit Union. As a director, I promise to keep close contact with Polish organizations in order to promote Polish culture and support the community.

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HALINA STEPIEN *Member since 2005*



Employment: Owner of „Route 3 Liquor“ since 1992; Previously teacher at Adam Mickiewicz Polish Supplementary School in Passaic, NJ for 16 years.

Education: Adult Education Learning Center Diploma in International Business Studies, Montclair State University, NJ (1986); Teacher's Diploma, Stefania Sempolowska Pedagogical College, Bialystok (1977).

Community Involvement: Polish American Congress of NJ, member for 30 years and Vice President for 9 years; Polish Youth Union member for 18 years; Cracovia Manor, Wallington, NJ, Director for 26 years and Treasurer for 9 years; Children Medical Care Foundation, director for 10 years; Hope For Tomorrow Foundation, volunteer for 5 years; Polish American Business Club, member for 6 years; PIASA, member for 5 years; PSC member for 4 years; PCF member for 2 years.

Personal Statement: I will bring to PSFCU my professional experience in business development and administration to ensure that our organizational goals are attained. If elected to the Board, I will focus on: ■ Implementation of “Our Union” program for every member. ■ Increasing interest rate on saving accounts. ■ Payment of dividends. ■ Low interest loans for start ups and small businesses. ■ Refinancing members' home loans. ■ Opening of new branches in Poland. ■ Higher stipends for education of members' children. ■ More support for Polish organizations, schools, sports clubs and seniors.

WALDEMAR SZUBA *Member since 2009*



Employment: For 20 years, owner of European Custom Construction Inc.; previously employed as an industrial automation equipment quality engineer for Bechtel, Stone & Webster and Ecodyne Graver Water Division.

Education: Elwro Technical H.S., Wroclaw; Studied at Automation-Electro-Mechanical Department, Wroclaw University of Technology and Business Management at Middlesex County College.

Community Involvement: Member and former Vice President of Polish American Congress, NJ Division; Secretary and President of Audit Committee at United Poles in America in Perth Amboy, NJ; Member of Polish Army Veterans Association of America, Post 208; Elected Councilman of South River City Council in 1991 where he served as a Town Budget Committee Liaison and a Police, Fire, First Aid Committee Liaison.

Personal Statement: As a member of PSFCU Board of Directors, I will bring vast experience of my public service. I understand that I will represent a very important organization in the community, which must build its reputation, trust and prestige. It was originated by the Polish & Slavic Center, therefore it should be obligated to assist its members' financial needs. PSFCU should also be devoted to support Polish Supplementary Schools, because our educated youth is what we value the most. I will personally make sure that the board activities are conducted in compliance with PSFCU's bylaws and all applicable laws and regulations at all times.

ARKADIUSZ TOMASZEWSKI *Member since 1988*



Employment: Employed by National Mobilization Against Sweatshops “NMASS” for past 12 years. NMASS defends rights of people who suffered from accidents at work and those who contracted occupational diseases.

Education: Mechanic specialized in repairs of metallurgical machines and installations; Vocational School.

Community Involvement: Served two terms as member of Board of Directors at NMASS. Director of PSC from 2007 to 2009; Active member of Polish Patriotic Discussion Club board; PSFCU Member since 1988 and PSC since 1986; In 2003, honored by New York City Council Citation with the title of “Outstanding Citizen” for his remarkable activity defending injured workers.

Personal Statement: My greatest achievement was fighting for Workers' Compensation for hundreds of people. I participated in arranging the treatment program for workers injured during 9/11 WTC attack, citizens of Downtown Manhattan and workers who took part in rescue operation, including many Polish people. I would like to use my valuable experience in fighting for employees' rights and my great skills in dealing with people for benefit of PSFCU members. If I am elected, I will focus on the following matters: ■ Transparency and honesty in relationships with PSFCU members. ■ Public welfare of Polish community: united and strong we can improve situation among Polonia and in Poland. ■ Learning and monitoring the ways of spending members' money.

MARZENA WOJCZULANIS *Member since 2011*



Employment: Employed by Law Corporation dealing with International Patent Law.; Previously Program Director for P.O.M.O.C. Inc., a not-for-profit organization offering social and immigration assistance; Director of social/immigration program at St. Stanislaus Kostka, Staten Island; ESL and Citizenship Preparation classes Instructor.

Education: BA in Sociology, Stony Brook University; Certified Paralegal Studies Diploma, NYU School of Continuing and Professional Studies.

Community Involvement: Treasurer at PSC; National Director of the Polish American Congress and Polish National Alliance; Nominated to the Board of Directors of P.O.M.O.C. Inc.

Personal Statement: This will be the first time I am running for the PSFCU Board of Directors. I have years of corporate work experience and involvement in the Polish community. If elected, I wish to share my knowledge and experience for the further development of PSFCU. As a Director, I will focus on: ■ Easier procedures in loan application process. ■ Higher interest rates. ■ Satisfactory dividends paid regularly. ■ Disclosure of the PSFCU's investment and renovations. ■ Financial improvement of the currently low income. ■ Educational courses for PSFCU directors organized locally or online. ■ The opening of new branches on Staten Island and in Ozone Park. ■ Sponsorship of the Polish organizations dealing with social and immigration issues, especially for low income and elderly members. ■ Increasing subsidies for the Polish Supplementary Schools. ■ Financial support for cultural and sports initiatives.

WYBORY 2011 / 2011 ELECTIONS

INSTRUKCJA GŁOSOWANIA DROGĄ POCZTOWĄ

- 1** Podpisz Kartę Weryfikacyjną. Twój głos będzie nieważny, jeżeli nie umieścisz swojego podpisu w wyznaczonym miejscu.
- 2** Zaznacz swój głos na Karcie do Głosowania stawiając lub w wyznaczonych miejscach po lewej stronie nazwiska. Nie umieszczaj swojego nazwiska lub innej osobistej informacji na Karcie do Głosowania. Możesz głosować na czterech lub mniej kandydatów. Jeżeli zaznaczysz więcej niż czterech kandydatów, Twój głos będzie nieważny.
- 3** Oddziel Kartę Weryfikacyjną od Karty do Głosowania.
- 4** Złóż Kartę do Głosowania w połowie i zaklej taśmą lub klejem w oznaczonym miejscu. Nie zszywaj.
- 5** Umieść Kartę Weryfikacyjną oraz zaklejoną Kartę do Głosowania w opłaconej kopercie zwrotnej.

VOTING BY MAIL INSTRUCTIONS

- 1** Sign the Validation Certificate. Your ballot cannot be counted if you do not sign your name in the box provided.
- 2** Cast your vote using the ballot below. Mark your choice(s) by placing an or in the appropriate box(es). Do not write your name or otherwise identify yourself on the ballot. You can vote for four or less candidates. If you mark more than four boxes, your vote will not count.
- 3** Detach the Validation Certificate from the ballot.
- 4** Fold your ballot in half, then seal it by tape or glue. Do not staple.
- 5** Insert the Validation Certificate and the sealed ballot in the pre-paid return envelope provided.

